

Q. Exactly. Than you would have had to pay if the vessel had been constructed at an earlier period?—A. Undoubtedly.

Q. How much does that come to on the iron and steel? Let us get some figures.

*By the Chairman:*

Q. You would have had that extra cost if you had carried out your contract with the Canadian Government.

Mr. CARVELL: Mr. Miller will not say it was the cause of the delay.

*By Mr. Carvell:*

Q. Will you say now that the 60 per cent extra cost was due to the delay in the completion of the ship by reason of the submarine construction?—A. No, no, simply the increase of wages due to the work in 1916.

Mr. CARVELL: I am willing now that Mr. Morphy should get his answer so long as the point is understood.

*By Mr. Morphy:*

Q. What does the 62½ per cent amount to?

*By the Chairman:*

Q. Perhaps another way of putting the question is this: Have you made any more money out of the present contract with the Russian Government than you would have made out of the Canadian contract if you had carried it out without any changes?—A. No, we would have lost money on both.

*By Mr. Devlin:*

Q. You would have made more?

*By Mr. Carvell:*

Q. On which would you have lost the most?—A. What I know is this: that the Russian price will meet the cost and no more. At the Canadian price we would have lost if we had completed it during the war.

Q. Then, you made money by changing it over to the Russian Government?—A. I cannot say we made money.

Q. Then you saved loss?

*By Hon. Mr. Reid:*

Q. You said if you had to complete it during the war?—A. If we completed it during the war we would have lost money on it. But that does not mean to say that we are making a handsome profit on the Russian contract.

*By Mr. Boys:*

Q. But if that contract had been transferred, you would have had to complete it at the contract price?—A. It is very difficult to express an opinion on that when you do not know what negotiations took place in London.

Mr. CARVELL: You know what the contract with the Canadian Government was.

*By Mr. Boys:*

Q. What I want to find out is this, if I can: You were bound under the Canadian contract to build that vessel in eighteen months, and, I understand, you could have completed it within eighteen months, for very much less than you could when you did build it?—A. Undoubtedly.