

# Life Association of Scotland,

FOUNDED 1838.

*Specially empowered by Royal Charter and Act of Parliament.*

CHAIRMAN, - - SIR JAMES FORREST, BARONET, of COMISTON.  
 MANAGER AND ACTUARY, - - JOHN FRASER.

## HEAD OFFICES:

SCOTLAND, - - - 2 Hanover Street, Edinburgh.  
 ENGLAND, - - - 20 King William Street, City, London.  
 IRELAND, - - - 32 Bachelor's Walk, Dublin.  
 CANADA, - - - Montreal and Toronto.  
 NEW BRUNSWICK, St. John.  
 NOVA SCOTIA, - - Halifax.

WITH AGENCIES IN MOST OF THE TOWNS THROUGHOUT THESE COUNTRIES.

THIS Association, founded in 1838, has twice received the approval and sanction of the Government—when Incorporated by Royal Charter, and afterwards when further empowered by a special Act of Parliament. For some years the average number of new entrants has exceeded **ONE THOUSAND** per annum, being a rate of increase which has been rarely attained by any Life Office. During last year, ending April, 1857, **1153** persons joined the institution, assuring their lives for **£582,000** Sterling.

The Policy holders are entirely free from the risks of partnership, and the Sums Assured are guaranteed. In addition to the large accumulated and constantly increasing Funds, and the Annual Income of **£125,000**, Sterling, there is a Guarantee Fund or Capital of **£400,000**, Sterling, the Subscribers to which bear the whole responsibility.

The ASSOCIATION was constituted with the view of reducing the expense of Life Assurance to the lowest scale consistent with security, and has been eminently successful in attaining that object—principally by the simple, safe and equitable system of dividing the surplus or profits. A share of the profit is annually allocated to each Policy holder of five years' standing, and is handed to him in money on the payment of his next Annual Premium. A large reduction of the Premium is thereby effected. Accordingly, Policy-holders of the first series, in consequence of their participating in profits, are at present required to pay only **13s. per £1** of their premiums. The Association have allocated profits in every year since 1845.

BOARDS OF MANAGEMENT are now (Sept. 1857) being formed at MONTREAL and TORONTO, with AGENCIES in most of the Towns throughout Canada.

JOHN FRASER, MANAGER.

T. W. LAWFORD,

Agent for London, Canada West.

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