

MR. J. H. T. FALK'S MEMORANDUM RE MACDONALD HIGH SCHOOL

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The cost of building the school proper was . The total cost of operating the school in 1925 was \$18,054.91. The net cost to the College, that is the cost arrived at by deducting the total of the amounts received from the three dissentient school districts, amounts paid by parents sending children from other places nearby and amounts received from the Department of Public Instruction was in 1925 \$6,461.45 .

In 1925 there were in attendance at this school in all grades 289 children. This means that the cost per child in 1925 was \$62.47 . Of the 289 children, 72 were children of Professors or employees of the College. Using the above unit price, \$62.47, the cost of educating these 72 was in 1925 \$4,497.84. Deducting this amount from \$6,461.45 and we get an amount of \$1,963.61 as the contribution of the College towards the education of the children outside the College.

It must not be forgotten that in the operating costs above mentioned no amount has been included for interest charges on capital account, sinking fund or depreciation in connection with building charges, which on a capital expenditure of would result approximately in an additional on operating charges.