commercial aircraft should increase to such an extent that increasing competition will be both desirable and beneficial.

On the production side, this increased demand for services should be reflected by an increase in the demand for civil aircraft. As for military aircraft, if the cold war continues, the demands for them will also likely be high. Certainly, defence contracts already placed are apt to keep the plants running near capacity for several years.

But cold war or not, the members of the Association are, I believe, in an enviable position. The products which you sell and the services which you offer should meet with increasing demand because of our rapidly-expanding population and the quickening pace of the development of our resources.

The industries and airlines comprising your membership having won in the space of a few years the confidence of the public and proved your value to the national economy, I feel confident you can look forward to a future of even greater opportunities for yourselves and greater service to our nation. It is in our own interest as well as in yours that we extend to you our best wishes.