

IV. Thai Flying Service Co Ltd

Address: Piyatane Building
392 Sukhumvit Road
Bangkok 10110

Tel : 258-1416, 258-1413/4, 259-6473, 259-6872
Fax : 258-6597
Tlx : 20542 THAI FLY

Registered Capital: 5 million baht

Major Shareholders:

| | % |
|------------------------------------|------|
| 1. Mr Thidej Maithai | 19.0 |
| 2. Prof Krisda Arunwong na Ayudhya | 19.0 |
| 3. Mr Prachun Kunakasem | 19.0 |
| 4. Skyline Travel Services Co Ltd | 19.0 |
| 5. Mr Piya Bhirompakdi | 9.5 |
| 6. Mr Santi Bhirompakdi | 9.5 |

Management:

Board of Directors

| | |
|---|----------|
| 1. Mr Thidej Maithai | Chairman |
| 2. Air Marshal Sira Isarangkul na Ayudhya | Director |
| 3. Prof Krisda Arunwong na Ayudhya | Director |
| 4. Mr Chanchai Visatkul | Director |
| 5. Ms Kittima Kunakasame | Director |
| 6. Mr Piya Bhirompakdi | Director |
| 7. Mr Santi Bhirompakdi | Director |
| 8. Mr Chaisitti Chakreeyarut | Director |

Senior Management

| | |
|----------------------|-------------------|
| 1. Mr Thidej Maithai | Managing Director |
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Background and Current Business Activities:

The Thai Flying Service Co Ltd was established in 1978 to operate a variety of air services in Thailand eg passenger, air-cargo chartered services, aerial photography, survey and cloud seeding services etc. It has provided air services to various Thai Government projects, foreign governments and multinational corporations, ie the Minebea Group.