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UNIONISM HEADED FOR CAPITALISM'S PREDICTED FATE.

(Continued from page 6)

consumers. There is difficulty about fixing what a minimum wage is, and about confining the minimum wage to those entitled to receive it. The difficulty is both practical and ethical, and the solution is not provable by mathematics. If the right answer could be found it would be applied under capitalism as well as under Bolshevism or socialism.

Although it is impossible to believe that Socialists or Bolsheviki would benefit by the destruction of capitalist production it is sure that they neither could nor would supply the world with what capitalism has supplied it. earners lack the motive for investment which animates profit seekers. They lack the mentality as well as the motive which capitalists possess. In short, profit is not the enemy. Profit honestly made is the friend of rich and poor alike, however great. Profit is earned by piecework, by satisfactions given in proportion to tons moved or goods supplied. The profits of speculation are not worth considering in comparison with the profits of industry. Speculators make their profits in the security markets, or the commodity markets, not in the markets for the goods which consumers used. But the regulators punish industry over the shoulders of the speculators, either not seeing or not caring for the difference between the markets and the inappropriateness of the remedies supplies by the statutes.

The demonstration of these principles is no secret. The results can be seen here as well as elsewhere, whenever the methods of Russia, or Germany, or (just now) England are practiced. The question these foreign object lessons raise for us is whether we prefer to be ruled by ruin or reason. Democracy has its rights to a free choice, but cannot escape responsibility for it. They who fight and run away may live to fight another day. For politicians there are other elections, and the raising of other issues to escape from the miscarriage of their policies. Even now those whose rule has caused the conditions among us are in power, and are proposing further adventures personally conducted by them selves. A considerable bill is now before our electorate for payment, and another larger one is preparing. Have we gone far enough to have been taught to prefer the force of law to the law of force?

CHARTERING FRENCH BOATS FOR BRITISH COLUMBIA LUMBER

In connection with the recent sale of seventy million feet of British Columbia lumber to Great Britain it is understood that negotiations are in progress for the chartering of forty steamers built or building for the French Government for the carrying of this lumber to the United Kingdom.

The South Vancouver Consolidation By-law has been approved of by the Government. Delinquent taxpayers may now pay one-tenth of the arrears, plus the full current year's taxes, and their property will be saved from a tax sale. Those who do not pay the current year's taxes on or before the 30th of June will have 10 per cent. automatically added on the first day of July. A long pull, a strong pull and a pull altogether will put South Vancouver over the top. You all helped save the Empire. What about South Vancouver?