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ation.and after remarks of a congratulatory charac-
ter the motion was unanimously carried.The scrutineers, Messrs. Geo. Elliott and
James Cormack, reported the retiring direc-
tors re-elected as follows: Messrs. D. Stirton,
A. B. Petrie, Robt. Melvin, R. Forbes, T. A.
Keating, M.D., James P. Phin, John Phin,
Chas. McMillan, H. Howitt, M.D., J. E. Mc-
Elderry, and James Innes, M.P.At a subsequent meeting of the board, Mr.
D. Stirton was re-elected president, and Mr.
A. B. Petrie vice-president.**Commercial.****MONTREAL MARKETS.**

MONTREAL, 13th March, 1899.

ASHES.—The market presents few features
of any interest; receipts are light, markedly
so, inspection statistics showing only 169 brls.
pots as having come in for the month of Feb-
ruary; pearls are also arriving much more
slowly, but stock on hand is still larger than
usual and values of these are very flat. Ship-
ments have been slightly freer of late, but all
told have been only 240 brls. since Jany. 1st.
We quote:—Pots, \$4.00 to 4.05 for first sorts;
seconds, \$3.55 to 3.60.

BOOTS, SHOES, AND LEATHER.—Some further
failures have taken place in the shoe trade, as
was considered probable a week ago; particu-
lars of these will be found in our summary col-
umns, but the effect has not been of any seri-
ously disturbing character. Our local houses
are as a rule well employed, and leather men
report sales as rather better if anything.
Values show no variation, stock remains
pretty full, and orders for fair to round
lots would get some concession from
quotations. We quote:—Spanish sole,
B.A., No. 1, 21 to 22c.; ditto, No. 2,
B.A., 18 to 19c.; No. 1, ordinary Spanish,
19 to 21c.; No. 2 ditto, 17 to 18c.; No. 1, China,
18 to 19c.; No. 1 slaughter, 23 to 24c.; No. 2 do.
21 to 22c.; Am. oak sole, 39 to 43c.; British oak
sole, 40 to 45c.; waxed upper, light and medium,
30 to 34c.; ditto, heavy, 24 to 30c.; grained, 30 to
35c.; Scotch grained, 33 to 37c.; splits, large,
16 to 23c.; do., small, 12 to 18c.; calf-splits, 32
to 33c.; calfskins (35 to 46 lbs.), 55 to 65c.; imi-
tation French calfskins, 70 to 80c.; russet sheep-
skin linings, 30 to 40c.; harness, 21 to 28c.;
buffed cow, 11 to 13c.; pebbled cow, 11 to 14c.;
rough, 21 to 23c.; russet and bride, 45 to 55.

CEMENTS.—Orders for spring import of Port-
land cement are being freely canvassed at
\$2.50 ex ship, showing much higher values
than a year ago, when the figure was \$2.15 to
2.20; from stock sales are being made at \$3,
and this might be shaded. Bricks are in light
supply and firm at \$25 to 30.

DRY GOODS.—Matters are rather quiet in
wholesale circles, travellers being all home, to

remain until it is time to start out on the sort-
ing up trip about the middle of April. Buy-
ers are all preparing to start for Europe, some
have already gone, and a week or so will see
them nearly all *en voyage*. Carefulness in buy-
ing seems to be the general watchword. City
payments are coming in very well, many re-
tailers reporting a good February business,
but country remittances are still poor as a
rule. In the experience of our wholesale men
the Province of Quebec shows better results
than Ontario, and from the Eastern Townships
money is coming in fairly well, but complaints
about western remittances are numerous and
severe. The same is true of Quebec city, where
the retail trade is greatly overdone, and all ap-
plications for new credits from that quarter
are being very closely scanned. Prices show
a well-maintained firmness in all lines where
there has been recent advance.

GROCERIES.—During the week there has been
a very free movement in sugars, both whole-
salers and refiners reporting a very active
demand, which has also helped sales of other
goods. On the whole a fair business is doing.
Yellow sugars are from $\frac{1}{2}$ to $\frac{3}{4}$ c. firmer, ranging
from 5 $\frac{1}{2}$ to 5 $\frac{3}{4}$ c. per lb.; granulated is 7c. at
refinery, being $\frac{1}{2}$ c. easier than in New York, a
rather unusual state of things, but an advance
has been discussed and is not improbable. No
grocery raws offering. Syrups steady at
from 3c. upwards; molasses rather easier,
some off grades of Barbadoes which
have been put upon the market inter-
fering with the regular article; we quote 38
to 39c. Teas are in moderate steady request,
with values firmly held, and this market still
much below New York level. Considerable
more enquiry exists for canned goods, and a
rather better feeling prevails, though reports
of sales at all sorts of prices are heard of.
Standard brands of tomatoes are held at \$1,
and we hear of a sale of a car lot at a very
slight shave under this figure, but on the other
hand sales are reported at 85c., most likely off
brands; corn \$1.15 to 1.25; salmon \$1.75; the
quality of the lobsters packed last two years
has been so poor that the demand is virtually
nil, and values are nominal; sardines too seem
in very little request; mackerel, none in the
market. Rice still \$1.60 at mill; prices for
new crop not fixed as yet. Dried fruits are
dull and unchanged, and in spices, tobaccos,
etc., there is nothing notably new.

FISH.—A good Lenten business is in pro-
gress, stocks are being steadily reduced, and
supplies will be pretty well absorbed during
next few weeks. Prices are if anything rather
firmer. We quote:—Labrador herrings,
\$5.25; Cape Breton, \$5.75 to 6.00; dry
cod, \$4.50; green cod, No. 1, \$5.00; No. 1
large, \$5.25 to 5.50; large drafts, \$5.75 to 6.00;
N. S. salmon, \$13.50 to 14.00 for No. 1; B. C.
ditto, \$12.50 to 13.00; sea trout, \$10.50 to
11.00. In fresh fish, haddock is worth $\frac{3}{4}$ to 4c;
cod, 3 to 3 $\frac{1}{2}$ c.; herrings, 75c. to 80c. a hun-
dred; tommycods, 90c. to \$1.00 per barrel.

FURS.—There is nothing new since a week
ago. All advices from outside sources report
a very excited market, and much anxiety is
expressed as to results of London sales to take
place the end of this month. Strong impres-
sions prevail that fancy prices will be the rule.
We quote:—Beaver, \$4.00 to 4.50; bear, large,
\$12 to 15.00; bear, medium, \$10 to 12.00;
bear, small, cub, \$5.00 to 6.00; fisher, \$4.00 to
5.00; red fox, \$1 to 1.35; cross fox, \$2.50 to
4.00; lynx, \$2.50 to 3.50; marten, \$1.00; mink,
\$1.00; winter muskrats, 15c.; raccoon, 75c.;
skunk, black, \$1.00, 75c., 40c., 20c.; otter,
\$10.00 to 12.00. These prices are for prime
skins.

METALS AND HARDWARE.—The feature of the
week is the serious fall in the European cop-
per market, the present cash quotation in
London being £50 to £51 against £70 a week
ago; there is not much stock here, and holders
are unwilling to sell ordinary lots at much
below quotations till market is more settled,
though a round lot might be had for about
16c per lb. The iron market has developed a
further gain of strength, makers' brands being
from 1/- to 1/6d. higher than a week ago, some
offers have been made for spring shipment at
\$21.50 for Summerlee pig, and \$22 for Col-
tress, ex-ship; local prices for present delivery
are very firmly held owing to higher cost for
spring delivery. Canada plates are scarcer
and dearer, and some considerable lots have
changed hands at stiffer prices; black sheet
iron, No. 28, is advanced in England, and is
dearer at \$2.70 here. Coke tins are getting