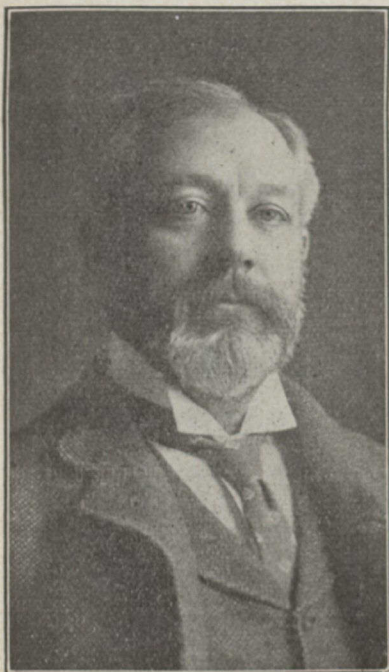


PERSONAL NOTES

L. GOLDMAN, president and managing director of the North American Life Assurance Company, has been elected



to the directorate of the Consumers' Gas Company, Toronto. W. Mulock, a member of the legal firm of Mulock, Milliken, Clark and Redman, Toronto, has also been elected to the directorate of the Gas company. The Consumers' Gas Company, in its financial statement shown in detail elsewhere in this issue, has been able to report better results for the year just closed, due to the increases in rates which were granted. Arrangements are also being made to introduce new capital into the business in order to keep pace with the growing needs of the city of Toronto. Operating expenses have risen rapidly during the past two

years, and last year earnings were not sufficient to meet dividend requirements. This year there was a surplus after paying dividends.

R. A. DALY, of R. A. Daly and Company, Toronto investment bankers, whose company recently purchased a



seat on the Toronto Stock Exchange, has been elected to represent his house on the floor of the exchange. Mr. Daly was born at Napanee, Ont., and was educated at Napanee Collegiate and the Toronto University. In 1906 he graduated from the latter institution as a B.A., and entered the service of the Crown Bank. For one year he served with that institution, and then he joined the Bank of Nova Scotia. From 1908 to 1911 he held positions in Toronto and New York, and in 1911

was appointed in charge of the bank's investment department at the head office, Toronto. He inaugurated his present business in August, 1916.

M. P. LANGSTAFF, actuary of the Dominion Life Assurance Company, Waterloo, has resigned to become assistant manager and actuary of the newly formed Ontario Equitable Life and Accident Assurance Company, Waterloo.

HON. HSU UN YUEN, president of the North China Banking Corporation, arrived in Victoria, B.C., recently on his way to New York, to negotiate for the balance of a \$20,000,000 loan against tobacco and wine revenue between the government of China and the Pacific Development Company, which was arranged last year. Only \$5,000,000 has been advanced up to the present and the Chinese government is anxious to receive the rest.

MAJOR E. L. MCCOLL has been appointed Canadian trade commissioner to Brazil. Trade between Canada and Brazil goes largely through the United States, and it is the object of Major McColl to get that trade carried out direct. "Several millions' worth of business goes via New York annually," he said, "and it is my object to adjust this so that Canadian shipping and merchants may get the benefit."

H. G. FORMAN, hitherto assistant treasurer of the Canadian Northern Railway, Toronto, has been appointed treasurer of that system. His jurisdiction will also include the Grand Trunk Pacific. As a result of Mr. Forman's ap-

pointment, the following changes will take place:

F. J. Fuller is appointed assistant treasurer in charge of local treasurers and paymasters. His office will be at Toronto. T. J. Macabe is to be assistant treasurer with supervision over the registrar and transfer departments, with office at Toronto. Mr. Macabe was formerly registrar and transfer officer. C. H. Hickie is appointed assistant treasurer in charge of Grand



Trunk Pacific Railway and Canadian Government Merchant Marine Limited, general accounts, with office at Toronto. D. R. Gunn succeeds T. J. Macabe as registrar and transfer officer with office at Toronto. T. H. Best is made assistant to the treasurer at Toronto in charge of general accounts, etc. S. J. Potter remains local treasurer at Toronto.

OBITUARIES

C. W. ANDERSON, one of the oldest residents of Oakville, Ont., died there on October 22, in his eighty-third year. For many years he was a member of the town council and also represented the municipality on the county council. With his son, Mr. Anderson conducted a private bank in the town, with a branch at Palmerston, but fifteen years ago the business was sold.

F. H. WHITTON, general manager of the Steel Company of Canada, died at Hamilton, Ont., on October 24, after a serious operation. Mr. Whitton was born in Northamptonshire, England, 61 years ago and spent his early youth in that country. He attended college at Cambridge, but when 18 years of age came to Canada and entered the employ of the Grand Trunk Railway at Montreal. He later removed to the United States, but returned to Canada to assume the management of the Ontario Tack Company, which position he held till 1907. When the Steel Company of Canada was formed Mr. Whitton was appointed assistant general manager and in 1916 became general manager.