moreland or Albert counties, both of which have a large direct trade with the United States.

Some time ago M. Lawlor, a tailor in Am. herstburg, bought from one Rondot his general store stock, paying at the rate of 95 cents on the dollar, the seller taking a chattel mortgage. The general impression is that Lawlor paid too much for the stock. A bailiff has now been placed in charge and an assignment made. - Much surprise is expressed at the failure of Alex. Gauld, tailor, in London. He was supposed to have been in a good position, lived modestly, we understand, and enjoyed good credit. But the knowing ones say that there has been a gradual "rusting out" for some years past. His liabilities are about \$6,500 and assets, composed of stock and book debts, \$1,200 in excess of this sum. A dividend of 65 cents on the dollar will probably be realized

J. L. RICHARD, quite an extensive dry goods dealer in Ottawa, with somewhat of a disposition to overdo business, has got into embarrassed shape and has assigned to a Montreal firm of accountants. He owes some \$20,000, and shows a nominal surplus.—Joseph Benoit, general store, Ste. Helene de Bagot has assigned, under the new law, to the Prothonotary of St. Hyacinthe.-L. A. Beaulieu & Co., a firm of general dealers and peddlers at St. Anne de la Perade, Que., are in trouble and offer 50 cents on the dollar at 3, 6, 9, and 12 months, secured. Liabilities \$5,000, assets \$4,109.—J. Y. Miller, of Upton, Que., engaged in the manufacture of bark extract, has made an abandonment of his estate, and a meeting of creditors is called for the 31st inst. to appoint a curator.

THE Galt coal mine expects to be delivering coal in Winnipeg before the end of August. The railway to connect the mine with the C. P. R. was begun on May 1st, and from Dunmore junction to Lethbridge, at the coal mine and the Belly River, has been graded, and already there are fifty miles of track laid. The track is a narrow gauge one. Rolling stock is provided by the Crossen Works at Cobourg. In another month some hundreds of miners will be at work mining this coal, which Mr. Reid, of the C. P. R. pronounces "equal to Pennsylvania." The machinery for working the mine is already on the works. The company hopes to deliver coal to consumers in Winnipeg at \$8.50 per ton, according to the Manitoban, but considering all the facilities mentioned in the report it ought to be possible to deliver it for less money.

THE twenty-sixth half-yearly meeting of shareholders of the Eastern Telegraph Compady (limited) was held in London on the 16th July. The revenue for the six months which ended March 31st last was £371,682, as against £345,156 in a like period last year. This increase of £26,525 was no doubt owing to the large number of Government telegrams sent on account of the military operations in India and Egypt, France and China. The total working expenses amounted to £91,599, against £90,482 for last year. They had duplicated a very large extent of their system, said Mr. Pender, the President, and they had done a good deal of that duplicating and of the repairs out of revenue, so that they had at the present moment an efficient system; but in order to be able to cope with any sudden scare, which would give them a great deal more traffic, the directors wished to triplicate the cables. That would cost over £300,000. They are going to carry forward £100,000 to reserve as against £6,500 in the corresponding period of 1884. 6 per cent. was declared on pref. shares.

GIVEN, a holiday of three or four weeks, the question is often put, "Where shall I go? I have been to Muskoka, I have seen the Thousand Islands, I have taken a trip up the Great Lakes to Chicago, we have camped out on the Ottawa." It may be said in reply that all these are delightful outings. But if a total change in character of air and scenery be desired, the enquiring tourist, say from Ontario or western Quebec, should visit the lower provinces, A return ticket from Montreal to St. John or Halifax, per Intercolonial Railway, can be had for \$17.50, and from Toronto for \$33.75. Then he can sniff the salt air and bathe in the briny ocean—see real mountains and understand the meaning of "the purple of the distant hills"—go down a coal mine—see ships of war at Quebec or cable-ships at Halifax, - eat salmon or cod fresh from the water-gather wild berries in Evangeline's country, or pick up jasper and amethyst at Blomidon. Any or all of these he may do, and be surrounded at all times by the delicious, stimulating sea air as well as by the proverbial hospitality of the Eastern provinces. The railway ride along the Metapediac, that celebrated salmon river, is delightful. The harbor at Bic, the cliffs at Parrsboro, the surf-bathing at Rustico or at Cow Bay, the lovely Annapolis Valley, the glories of Cape Breton, the sunsets on the North-West Arm at Halifax, are bits of the kaleidoscope view that linger in the memory. And then he will be on an excellent railway, courteously officered, and be in his own country the while. So let him go down East.

—Parks' Cotton Factory at St. John was sold at auction on the 22nd to satisfy the mortgage of Mr. John Ferris, of Boston. That gentleman became the purchaser for \$50,450, the amount of his mortgage. The Bank of Nova Scotia held a second mortgage.

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