

Call Options.

The following are the quotations on call options for 1, 2, and 3 months from London, England:—

	To end Nov.	To end Dec.	To end Jan.
Can. Pacific	2½	3½	4½
Atchison	2	2½	3
St. Paul	4	5	6
Eries	1½	1¾	1½
Louis. and Nash	2½	3½	5
Mo., Kan. and Tex.	1½	1½	1½
Norfolk and W	1½	2	2½
Ontario and W	1½	1½	1½
Reading	1½	1½	1½
Southern, com.	1½	1½	2½
South. Pacific	2	2½	3
U. S. Steel	1½	1½	2½
Union Pacific	2½	2½	3½
Wabash, pfd	1½	1½	2½
Baltimore	2½	3½	5

We are prepared to deal in options at the above prices. All transactions in options and for cash expire at 12 noon on contango day of the account in which the call is due. The amount paid for a call option entitles the giver to demand delivery of a stock at the option price, viz., the quotation ruling at the time when option is purchased. No interest is payable unless the call is exercised. Options can be closed at any time. We buy and sell options through the

LONDON AND PARIS EXCHANGE.

Booklet explaining Call Options free on application.

PARKER & CO., -- TORONTO



Debentures for Sale.

The undersigned is prepared to receive offers for the purchase of Debentures of Drainage District No. 4, in the Province of Manitoba, to the amount of \$72,000.00, and of Drainage District No. 6, in the said Province, to the amount of \$29,000.00, guaranteed by the Province, and issued under the provisions of "The Land Drainage Act, 1895," and amendments thereto, such debentures to be in denominations of \$1,000.00 each, dated November 15th, 1902, payable in thirty years from said date, and bear interest at the rate of four per centum per annum, payable half-yearly, at the Union Bank of Canada, Montreal. All offers must be addressed to the undersigned, marked "Tender for Drainage District Debentures," and must reach this office not later than the 15th day of November, 1902.

Delivery of bonds to be made in Winnipeg.
JOHN A. DAVIDSON,
Provincial Treasurer's Office,
Winnipeg, Man., October 23rd, 1902.

Woollen Mill For Sale.

Water and steam power. One set woollen mill. Three story brick and stone, 36 x 52 ft. Two story brick and stone addition, 30 x 36 ft. Good locality. Wool plentiful. Address,
S. M. HUTCHESON, Paisley, Ont.

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is how the Manager of one of our large Canadian Banks puts it in his letter enclosing draft for the amount of our account for new fittings made by us recently.

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Write for prices to

The GEO. B. MEADOWS

Toronto Wire, Iron and Brass
Works Co., Limited, 117 King St.
TORONTO, CANADA West,

Mercantile Summary.

THE Canadian Pacific Railway has notified the Calgary and Edmonton Railway Company that they will terminate their agreement on its expiry.

THE Winnipeg Street Railway Company is installing another 1,000 horse power boiler in their power house, and the Canadian Pacific Railway one of similar size in their shops in that city.

AN assignment has been made by J. McArthur & Co., doing a jobbing and retail business in pants, etc., since the spring of 1901. Mr. McArthur had been previously for seventeen years in the employ of a leading wholesale house, and started on a limited capital on his own account.

L. H. HUOT, fancy goods, Quebec, who failed in October, has compromised at 50 cents.—Allard & Allard, confectioners, of the same city, are reported insolvent. In May, 1901, they succeeded their brother, J. B. Allard, who then compromised. They owe about \$1,200 only.

THE Great Northern Railway has purchased for about \$300,000 the Montford and Gatineau Colonization Railway, which will be the means of opening up a new line of communication between Montreal and the northern part of Quebec province. A new line will be opened in 1904 between St. Sauveur and St. Jerome.

In proportion to size, Westmount's activity in the building line has been more marked than that of Montreal. The report of the building inspector of the former municipality shows that up to date during the present year, 93 buildings have been erected, with a total value of \$477,600, as compared with 58 buildings of a value of \$242,800 in 1901.

WE learn that the report of the Acadia Sugar Refining Company for the year ending September 30th last, has been issued. Including \$5,109 brought forward from the previous year, the net profit for the year, after providing for depreciation, was \$110,936. On June 2nd, an interim dividend of 3 per cent. on preference shares, \$40,880, was paid, and the directors recommend that a further dividend of 5 per cent. on preference shares be paid on December 20th, amounting to \$68,133, the balance, \$1,922, to be carried forward.

MANY of the principal lumbermen of St. John river district of New Brunswick attended a sale of timber limits which took place in Fredericton, N.B., as a result of an order of the court in the case of Hale v. Murchie, People's Bank of Halifax, et al. The limits had been held by the bank as security for certain advances. The limits included about 300 square miles, on the Tobique and in its vicinity, besides an interest in other blocks. Finally, Mr. J. G. Murchie, of Calais, was the purchaser for \$72,000.

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steamers, sailing from Halifax every other Monday. . . . They say the service is excellent, and the voyage itself delightful. . . .

Write me if you want more information.

R. M. MELVILLE, TORONTO.

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