

Statement of Building Fund Account.

Balance from 1855.....	1000	0	0	
Cash received by subscriptions in 1856.....	211	10	0	
Cash transferred from the General Account....	150	0	0	
				1361 10 0
Disbursements as per Vouchers.....				92 4 3
Total Cash Balance				£1269 5 9
Cash due on Subscription List				534 15 0
Interest due on Cash Invested				94 13 3
Estimated Balance in favor of the Building Fund...				£1898 14 0

The Treasurer in account with the Canadian Institute.

DR.

Balance of Building Fund from 1855.....	1000	0	0	
Cash received by Subscription to Building Fund	211	10	0	
“ Balance of General Account from 1855....	273	17	8	
“ received from Members.....	351	12	10	
“ “ Government Grant.....	250	0	0	
“ “ Athenæum.....	150	0	0	
“ “ Sales of Journal.....	31	18	0	
				£2,268 18 6

CR.

Cash paid on account of the publication of Old				
“ Series of the Journal.....	150	1	3	
“ “ “ New Series	182	15	10	
“ “ Library.....	123	19	7	
“ “ General Account....	239	5	4	
“ “ New Building.....	92	4	3	
				788 6 3
“ Invested.				1389 6 8
“ Balance in Bank of Upper Canada.....				91 5 7
				£2,268 18 6

D. CRAWFORD,
Treasurer.

When the Council assumed office, they, with the Members of the Institute generally, indulged the hope that during the past summer some progress might have been made in the erection of the new building; when, however, they came to consider in detail the provision which must necessarily be made, the expenditure which it involved, and the entire insufficiency of the funds at command to secure such progress as would justify active measures during the season, they were reluctantly compelled to abandon any attempt to proceed with the structure during the present year. The calls upon the public from other quarters had been so pressing and continuous, that the Council feared the prosecution of their appeal for aid under the circumstances would have been productive of injury to the scheme. They preferred therefore rather to await a more promising opportunity for calling in subscriptions, than to urge their claims at a period which such efforts as they made abundantly manifested to be so unpromising; and they were further induced to this decision, by the reflection that whilst the funds already in their