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Montreal Stock Market.

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**MARKET DULL, BUT STEADY —
EASIER MONEY EXPECTED EARLY
IN JUNE AT UNCHANGED RATES.**

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This morning's market opened slow but strong. Pacific was in good demand abroad, and it opened here $\frac{1}{4}$ higher than last night's close. The strongest stock on the list, however, is War Eagle. There is talk of the Company earning 72 per cent. and increasing the monthly dividend to 4 per cent. Just how much truth there is in this rumor, it is hard to say. The earnings undoubtedly are good, but we do not think it likely that the dividend will be increased to the extent talked about. The increase will be most likely to three per cent.

Street Railway earnings show good increases. The increase for the 24th was \$2,807.61, and for yesterday \$342.37. The stock is evidently in good demand, the buying being general and principally for investment.

Canadian Pacific—Opening sales were made in Pacific at 98 $\frac{3}{4}$. The business was good, 850 shares being disposed of. Of this, 650 brought 98 $\frac{3}{4}$, 75, 98 $\frac{5}{8}$, and 125, 98 $\frac{1}{2}$, and the closing bid and asked was 98 $\frac{3}{8}$.

Montreal Street opened a full point lower than the close yesterday. Upon light trading it advanced to 315 and closed 314 $\frac{1}{2}$ to 315. The bears have evidently concluded that Street Railway is too popular for them, but they will, no doubt, upon the first favorable opportunity, hit it again.

Toronto Rails was steady to strong selling between 117 and 117 $\frac{1}{2}$. The trading was light and closing quotations 116 $\frac{1}{2}$ to 117. Earnings show a decrease on the 23rd of \$1872.69, and an increase on the 24th of \$3402.36.

Royal Electric was dealt in to the extent of 50 shares at 186 $\frac{7}{8}$ to 187. The outside demand for this security is not pronounced, and holders are willing to retain the stock evidently expecting higher prices.

In the mining list, War Eagle led in point of strength. Opening at 377, it advanced quickly to 379 on sale of 7500 shares, and then a lot of 350 shares brought 378. The closing quotation being 378 $\frac{1}{2}$ to 380.

Republic was dealt in to the extent of 7200 shares between 130 and 130 $\frac{1}{2}$ and closed 130 $\frac{1}{2}$ to 131.

Montreal-London was neglected selling at 64, and closing with 63 bid to 65 $\frac{1}{2}$ asked. The sales consisted of 500 shares.

The balance of the trading consisted of sales in Montreal Gas at 198 $\frac{7}{8}$. Twin City at 68, Dom. Cotton at 107, Montreal Cotton at 159 $\frac{3}{4}$, Duluth Pfd at 12, Canadian Bank of Commerce at 151, and Land Grant Bonds at 112.

MORNING SALES.

Can. Pac.—650, 98 $\frac{3}{4}$. 75, 98 $\frac{5}{8}$. 125, 98 $\frac{1}{2}$.
 Royal Electric—25, 186 $\frac{7}{8}$. 25, 187.
 Montreal Street Ry—75, 314 $\frac{1}{2}$. 25, 314 $\frac{3}{4}$. 25, 315.
 Toronto Railway—25, 117 $\frac{1}{2}$. 100, 117.
 War Eagle—3000, 377. 500, 378. - 4000, 379. 350, 378.
 Republic—2000, 130. 5200, 130 $\frac{1}{2}$.
 Montreal-London—500, 64.
 Montreal Gas—125, 198 $\frac{7}{8}$.
 Twin City—75, 68.
 Land Grant Bonds—3000, 112.
 Dom. Cotton—5, 107.
 Montreal Cotton—7, 159 $\frac{3}{4}$.
 Can. Bank of Commerce—5, 151.
 Duluth Pfd—25, 12.

AFTERNOON BOARD.

There were few changes of note during the afternoon.

Canadian Pacific closes a fraction better, although the high mark was not sustained in London, later cables show a decline of $\frac{1}{4}$. It closed here at 98 $\frac{3}{8}$.

Street Railway remains unchanged at 315 for the old, and 312 for the new.

Twin City lost $\frac{1}{2}$ a point and for 75 shares it sold at 67 $\frac{1}{2}$, there were no sales of this security to-day in New York, buyers here were offering $\frac{3}{8}$.

War Eagle failed to advance any further and closed at 377 on the sale of 1000 shares, sellers were asking 379.

The remaining sales were scattered at steady prices. Royal Electric closed at 187 and Rich. & Ont. at 112 $\frac{7}{8}$.

AFTERNOON SALES.

Canadian Pacific—625, 98 $\frac{1}{2}$. 25, 98 $\frac{3}{8}$.
 Twin City—75, 67 $\frac{1}{2}$.
 Montreal St Ry—100, 315.
 Toronto Ry.—25, 117.
 War Eagle—1000, 377.
 Payne Mining Co.—1000, 385.
 Royal Electric—25, 187.
 New Montreal Street—50, 312.
 Hx. Heat & Light—50, 20.
 Rich. & O.—25, 112 $\frac{1}{4}$.
 Com. Bank of Com. & d—25, 151 $\frac{1}{4}$.

MONTREAL STREET EARNINGS.

Date	Amount	Increase	Total
May 16,	\$4,478.33	Inc.	\$531.07
" 17,	4,395.43	"	548.63
" 18,	4,300.63	"	532.66
" 19,	4,279.81	"	1.80
" 20,	4,827.22	"	318.46
" 21,	4,578.53	"	582.04
" 22,	4,903.48	"	618.92
" 23,	5,332.79	"	484.31
" 24,	6,818.61	"	2,807.61
" 25,	4,948.92	"	842.37

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IS UNDOUBTEDLY
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