

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—April 18, 1899.

METROPOLITAN DECISION FAVOR- ABLY AFFECTS MANHATTAN— B. R. T. STRONG—B. Q. ADVANCES.

New York, April 18.

The market for Americans in London is well up to parity.

It is definitely stated that the Metropolitan Street Railway has withdrawn its proposition for the construction of the underground road. The withdrawal is said to be based on the unfavorable comments made in the press and by people generally in regard to the demand for a perpetual franchise. The lawyers of the Metropolitan Street Railway state that under no other conditions than those named by the Metropolitan Co. some weeks ago, could the construction of the underground tunnel be financially successful.

Possibly this withdrawal may be looked on as bull argument for Manhattan, but if so, this bull argument is more than offset by the report which was made yesterday by the Board of Health in regard to the physical condition of certain portions of the Manhattan construction. Portions of the Ninth avenue are said to be positively dangerous, and it was the intention of the Tammany leaders to call the attention of the prosecuting attorney to the condition of the structure, and to request him to put the matter before the Grand Jury. The belief in the street is that Tammany has not yet covered its shorts, or else that it has started on another bear campaign.

The St. Paul earnings for the second week in April is published, the increase over the corresponding period of last year being no less than \$126,597. The earnings are by far the largest of any second week in the history of the company. This showing has been accomplished in spite of the fact that the movement of grain to Chicago has been, and is, falling off.

There was considerable liquidation in yesterday's market, more especially some of the Industrials. Insiders are reported to be large sellers of Con. Tobacco and T. C. I. There were evidences of clique liquidation.

The advance in General Electric was accompanied by rumors that a dividend would soon be declared at the rate of either 5 or 6 per cent. per annum.

Profit taking caused a reaction in C. F. I. during the last hour. It is likely, however, that interesting developments will take place during the week which will put the stock considerably higher. The buying of N.A. is of an exuberant character. It is thought the directors have been taking up the stock during the last few weeks.

The money market is in a rather chaotic condition. There continues to be considerable discrimination against the Industrials. That is to say, there is little or no positive refusal on them, but the rate charged is usually not less than 5 per cent. higher.

The anthracite properties have been redeemed from financial embarrassment, and they will no longer be compelled to sell coal at a loss, as the production of anthracite will be kept within reasonable limits.

	—CLOSING PRICES APR. 11 TO 17.—							—TO-DAY'S PRICES—			
	11	12	13	14	15	17	Open	High	Lowest	Closing	
Air Brake			180	180	184	179½					
Am. Cotton Oil Co.....						30½		29	38	33½	
“ Sugar	163½	165	160½	167½	169½	164	164½	165½	163	165	
“ Spirits Mfg. Co.....											
“ S.W. Co. pfd.....	65	68½	85½	85½	60½	85½	65½	67	63½	66	
Am. Tobacco	225	226	227½	224½		220					
Atoh. T. & S. Fe.....	31½	21½	20½	21	22½	21½	21	21	20½	20½	
“ “ pfd.....	61½	61½	60½	61	61½	61½	61½	61½	61	61½	
Baltimore & Ohio											
Bay State Gas.....										4½	
Brooklyn Rap. Tran.....	124½	127½	130	2134	134½	131	131½	133½	129½	133	
C. C. O. & St. L.....	63	61½	60	61½	62	60½	60½	60	60	60½	
Canadian Pacific.....			89½	87½	88	88				88½	
Canada Southern.....	59½					57½				57	
Chesapeake & Ohio.....	28	27½	27½	27½		27					
Ohio & Great Western.....	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	
Chicago B. & Q.....	143½	143½	141½	141½	141½	142½	142½	144½	141½	144	
Chicago Mill. & St. P.....	128	128	127	127½	127½	127½	127½	128½	127½	128	
“ “ pfd.....											
“ R. I. & Pacific	117½	117	116½	117	117½	116½	116½	117	116½	117½	
“ & Northwest.....	162½	163½	162½	162½	163		161½	162½	161½	162	
“ “ pfd.....											
Central Pacific.....											
Consolidated Gas	189½	191	195	197	197	197	196	196	194½	195	
Continental Tobacco.....	61	60	59½	61	64	63	64	65½	63	63½	
Delaware & Hudson.....	118	118		118	120½	121½	121½	122½	120½	122½	
Del. Lack. & Western.....	174	173	173½		174	173½		175	173½	175	
Denver & Rio Grand pfd.....			75½			76					
Erle.....											
General Electric.....	116	116½		116½	116½	119	119½	119½	119½	119½	
Glucose pfd.....			70	70		69½				70	
Fed. Steel Com.....	6½	66½	69½	68	68	60	66½	67½	66½	67	
“ “ pfd.....	85½	86½	86½	87	87½	87½	86½	86½	86	86½	
Lake Shore.....											
Louisville & Nashville.....	65½	66½	65½	65½	65½	65½	66½	66½	65½	66½	
Manhattan con.....	119½	118½	124½	126½	127½	121½	124	124½	122½	124½	
Met. Street Ry. Co.....	247	248	254½	250½	253	254½	254	255½	247	252	
Michigan Central.....											
Missouri, Kan. & Tex.....											
“ “ pfd.....	41½	40½	39½	40½	40½	40½	40½	40½	40	40½	
“ Pacific.....	50½	51	51½	51½	51½	51½	51	51½	50½	51½	
Nat. Lead.....	36½	36½	34½	34½	35	34½					
“ “ pfd.....											
New Jersey Central.....	120	119	118½	117½	118½	118½				119	
New York Central.....	141½	141½	140½	141½	141½	141	141½	141½	140½	140½	
Northern Pacific.....	52	53½	52½	52½	52½	52½	52½	52½	52½	52½	
“ “ pfd.....	79	79½	78½	78½	79	78½	78½	78½	78	78½	
Omaha.....	96	97		94½		96½					
Ontario & Western.....	27½	27½	26½	27	27½	27½	27½	27½	27½	27½	
Pacific Mail.....	51½	51½	51½	51½	52	51½	51½	52	51½	52	
Pennsylvania R. R.....	133½	133½	133	132½	133½	133	133½	133½	133	133½	
Peo. Gas L. & Coke Co.....	124½	127½	127½	127½	128½	127½	127	128½	126½	127½	
Pullman Palace Car Co.....											
Reading.....	24½	24½	24		24½	24½	24½	24½	24½	24½	
“ 1st pfd.....	66½	65½	64½	64½	66½	65½	66	66½	65½	66	
“ 2nd pfd.....											
Southern Pacific.....	34½	33½	34½	33½	33½	34½	34½	34½	34½	34½	
Southern Railroad pfd.....	51½	52		52	52½	52	52½	53	52½	53	
Twin City.....	69½		69½	70½		71½		72½			
Texas Pacific.....	23	22½	22½	23½	24½	23½	24	24	23½	23½	
Tenn. Coal & Iron.....	58	58½	56	66	64	64½	64½	68	63½	67½	
Third Avenue R.....			220								
Union Pacific.....	47½	47½	47	47½	47½	47½	47	47½	46½	47	
“ “ pfd.....	80½	80½	80	80	80½	80	80	80½	79½	80½	
U. S. Rubber.....	49½	51	51½	53½	54	54		53½	53½	73½	
“ “ pfd.....											
U. S. Leather.....											
“ “ pfd.....	73	73½	73½	73½	73½	73½	73½	73½	73½	78½	
Wabash.....											
“ “ pfd.....	24	24	24	24½	24	24½	24	24½	23½	24½	
W. U. Telegraph.....	94½	94½	94½	94½	94½	94½	94	94½	94	94	

*Ex-Div. 1 p.c. †Ex-D. 2½, ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. Ex-D. †Ex-D. 1½ p.c. ‡Ex-D. 1½ p.c. §Ex-D. 3½ p.c. ¶Ex-D. 1½. z X-rights.

COTTON:	May.	Aug.	Oct.	Jan.	July.
Opening.....	5.81	5.92	5.90	5.85	5.91
Closing.....	5.77	5.87	5.89	5.98	5.91

TORONTO STREET EARNINGS.		MONTREAL STREET EARNINGS.	
Apr. 7, \$3,774.23	Inc.	\$522.53	
“ 8, 4,108.62	“	155.46	
“ 9, 1,215.47	Dec.	190.05	Apr. 9, \$2,956.76
“ 10, 3,297.98	“	209.67	“ 10, 4,428.17
“ 11, 3,434.92	Inc.	95.79	“ 11, 4,412.34
“ 12, 3,417.93	“	486.91	“ 12, 4,144.38
“ 13, 3,561.80	“	361.52	“ 13, 4,304.06
“ 14, 3,566.06	“	488.02	“ 14, 2,716.25
“ 15, 4,074.36	“	567.54	“ 15, 3,612.13
			Dec. \$646.22
			Inc. 217.66
			Inc. 324.28
			454.98
			699.37
			686.02
			387.5