

# WAR'S SPECIAL LIQUEUR HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.

## THE Exchange News AND COMMERCIAL ADVERTISER

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### Montreal Stock Market.

A STRONG BUOYANT MARKET—LARGE BUSINESS SHOWS THE BULL MOVEMENTS POPULAR—SPECULATIVE ATMOSPHERE CLEARING ON THE WAR NEWS.

Montreal, Nov. 29.

The morning session continued to reflect the buoyant and strong condition of London and New York, the certainly easier money in the States, the better war news, and the general prosperity. It was a strong bull market and seemed to have caught the public interest just at the proper time. A course of nearly a week has been run and still the bull movement continues popular.

Wall Street in the one stock, Twin City, has been roused to some interest in the advancing movement of the stock list in Montreal, but beyond some bids and demands with rising tendency there has been no business. About 800 shares changed hands, of which none were under the previous highest mark for the week. Twin's earnings for the 3rd week in November show increase and will do something to justify its advance. Bearish depreciation will have the less influence in the of the 3rd week's very good showing.

Buying in Royal Electric itself the leader, was very good, and gave such a strong support as advanced the price another 2 points above 178, the previous highest of this week. Close upon 20 points advance have now been obtained since a week ago. How much further will the price go before it is considered high enough for the beginning of profitable liquidation? New stock also advanced.

While Duluth pfd showed strength at 17, Duluth common gave some evidence of realizing liquidation, two of the transactions, and these not the largest, kept up to the previous highest mark. The Duluth S.S. and Atlantic Co., as will be seen in another column, has made advantageous arrangements with the St. Paul for mutual running powers which cannot but result to Duluth's advantage. Its earnings have been making good showings and they will make better ones now under this new working scheme.

Dominion Cotton at 104½ is ½ above its previous highest price of the week. Halifax Ry. on small trading gained 1 point. Toronto Ry. stock broke no record this forenoon. Payne sold at its previous lowest for the week, 114. Virtue was 1 lower. Richelieu & Ontario on good buying, the prices of which rose ½ on each of three transactions, secured 112½, which is the previous highest scored this week. Republic advanced 1 point; Montreal Street held firm to 313, the previous highest of the week.

Col. Cotton Bonds on the smaller of two transactions was ½ higher. Cable Coupon Bonds to the amount of \$25,000 sold ¼ lower than their previous price this week.

Canadian Pacific at 97½ sold at the previous lowest of this week, the 125 shares at 95, thus being ¼ of an advance. Its London quotation was the same to-day as yesterday.

Consols advancing and other symptoms show that military and monetary conditions are looking brighter.

#### MORNING SALES.

Can. Pac.—125, 95 250, 94½.  
Twin City—75, 69½ 25, 69½ 25, 67½ 575  
70, 25, 69½. 50, 69½. 25, 69½  
Dul. Com.—100, 7½. 50, 7½. 900, 7½.  
25, 7½.  
Halifax Ry—50, 100, 12, 102.  
Dom. Cotton—50, 103½. 50, 103½. 75,  
101, 50, 104½. 25, 104½.  
Tor. Ry.—112, 110½.  
Virtue—3000, 52.  
Roy Elec.—6, 179½ 194, 180 25, 181  
R. & O.—75, 112½. 25, 112½. 25, 112½.  
Dul. pfd.—100, 17.  
Roy. Elec. new—29, 179  
Republic—500, 117.  
Mont. St. Ry—125, 313.  
Cable Coup. Bds—\$25,000, 103½.  
Mols. Bank—1, 195.  
Col. Cotton Bds—\$500, 101. \$3,500, 100½.

#### AFTERNOON SALES.

Can. Pac.—75, 95.  
Twin City—175, 69½ 100, 69½ 150, 69½.  
100, 69½.  
Roy. Elec.—100, 181 5 180½ 200, 181½.  
25, 181½. 50, 182.  
R. & O.—125, 112 75, 112½ 350, 112½  
Republic—1500, 116.  
Dul. Com.—100, 7½.  
Roy. Elec. new—75, 180 50, 180½ 26, 181  
4, 179½.

Dom. Cotton—100, 105. 50, 106.  
Mont.—London—1000, 42.  
Col. Cotton Bds—\$1,000, 100½.

#### GOOD NEWS ABOUT DULUTH

The Duluth S. S. and Atlantic Railway has evidently broken away into prosperous activity. Mr. T. G. Shaughnessy, president of the C. P. Railway, assured an interviewer that the Duluth road has formed valuable working connections with the Chicago Milwaukee and St. Paul road. By the arrangements thus formed Duluth traffic can be sent over the St. Paul system and St. Paul traffic can also be forwarded over the South Shore as may be needed. By this means a single service will be sufficient for some considerable time for Duluth to transport its minerals to their destination and for St. Paul to forward freight over the South Shore line leading into Marquette.

For some months now the business and earnings of Duluth S.S. and Atlantic have been stirring up a considerable interest in its stock. To these reports of earnings and to this new and profitable connection with St. Paul must be largely traced the advance of the stock price so noticeable yesterday.

#### CANADIAN PACIFIC EARNINGS.

	Jan 1st to	Oct. 31, 1899
Gross	\$3,084,602.55	\$23,282,415.36
Working exp	1,673,588.61	13,710,467.31
Net profits	\$1,411,015.94	\$9,571,948.05
Profits 1898	1,255,845.49	8,115,571.65
Increase	155,170.45	\$1,456,376.40

#### DECCA.

Drifting on vein No. 1 at the 200-foot level has been progressing for some time. The east drift is especially interesting as the vein is widening and the values increasing. The pay chute dips from the shaft at about 150 feet depth, but the east drift at 200 feet has encountered it again. The assays from the face of the drift 300 feet from the shaft run over \$30, where ore is 3 feet 8 inches wide, solid quartz. Crosscutting is also progressing on this level and ore likely to be met with at any moment.