

HENRY CHAPMAN & CO.,
IMPORTERS AND COMMISSION MERCHANTS,
St. John and St. Alexis Streets, MONTREAL.
AGENTS FOR THE SALE OF
Pinet, Castillon & Co.'s Cognac Brandy,
A. Houtman & Co.'s double bottled Hollands Gin,
Dunville & Co.'s old Irish Whiskey,
R. Thorne & Co.'s fine Scotch Whiskey,
T. G. Sandeman's celebrated Port Wine,
Mackenzie & Co.'s (Cadiz) Sherry Wines,
Jules Mumm & Co.'s Champagne Wines,
P. A. Mumm's Sparkling Hock and Moselle Wines,
Guinness' Dublin Stout, bottled by Machen & Co.,
McEwan's Sparkling Edinburgh Ale., &c. 1-ly

LIFE ASSURANCE—FIDELITY GUARANTEE

THE EUROPEAN ASSURANCE SOCIETY,
Empowered by British and Canadian Parliaments.
CAPITAL.....£1,000,000 Sterling.
ANNUAL INCOME, over £300,000 Sterling.
HEAD OFFICE IN CANADA—MONTREAL.
9-ly EDWARD RAWLINGS, Manager.

1867—NOVEMBER 18th.—1867

T. JAMES CLAXTON & CO.
ARE weekly receiving large additions to
their stock, at present low prices.

Large Lines of Staples.
Large Lines of Fancy Goods, all the newest styles
Orders carefully attended to,
CAVERHILL'S BUILDINGS,
59 St. Peter Street, MONTREAL.
1-ly

THE ST. LAWRENCE GLASS COMPANY
MANUFACTURE
COAL OIL LAMPS, various styles and sizes.
LAMP CHIMNEYS of extra quality.
LAMP SHADES, plain, ground and cut glass.
GLASS SHADES, do do do
SETS OF TABLE GLASSWARE, consisting of
GOBLET
TUMBLERS,
SUGAR-BOWLS,
CREAM JUGS,
SPOON-HOLDERS,
SALT-CELLARS,
CASTOR-BOTTLES,
PRESERVE DISHES
NAPPES,
WATER PITCHERS,
&c. &c.
Hyacinth Glasses, Steam Gauge Tubes, Glass Rods,
Reflectors, or any other article, made to order in white
or colored glass.
Kerosene Burners, Collars and Sockets will be kept
on hand.
FACTORY—ALBERT STREET. Orders received at
the Office, 348 St. Paul Street.
41-ly A. McK. COCHRANE, Secretary.

REMOVAL.

WEST BROTHERS
Have removed to 144 McGill Street.
GROCERIES, WINES, LIQUORS AND CIGARS
WHOLESALE 1-ly

JEFFERY BROTHERS & CO.,
GENERAL MERCHANTS,
44 ST. SACRAMENT STREET,
MONTREAL. 1-ly

SINCLAIR, JACK & CO.,
WHOLESALE GROCERS AND COMMISSION
MERCHANTS,
Importers of EAST & WEST INDIA PRODUCE,
MEDITERRANEAN GOODS,
&c., &c., &c.,
413 ST. PAUL STREET, opposite Custom House,
MONTREAL.
Sole Agents for "Cootes" celebrated ground
Rock Salt, for Table and Dairy use.
Montreal, May 30, 1867. 1-ly

WM. McLAREN & CO.,
MANUFACTURERS and Wholesale Dealers in
BOOTS AND SHOES, 15 & 17 Lemoiné Street,
Montreal. We invite the attention of Merchants and
other dealers throughout the Dominion, to our large
and varied stock of Boots and Shoes, especially
adapted for Fall and Winter. In manufacturing for
the Western markets, much care has been bestowed,
and having made the width and proper form of the
goods a specialty for years, enables us to produce and
to offer to our customers Boots and Shoes of the best
description. All goods warranted as represented.
Personal or Letter Orders will have our prompt and
careful attention. 33-ly

TO TANNERS.
ALL kinds of LEATHER received on Commission,
and sold to best advantage.
Best COD OIL always on hand.
BLACK & LOCKE,
LEATHER AND GENERAL COMMISSION
MERCHANTS,
Montreal. 33-ly

NELSON, WOOD & CO.,
IMPORTERS AND WHOLESALE DEALERS IN
European and American FANCY GOODS,
Paper Hangings, Clocks, Looking Glasses, and Plates,
Stationery, Combs, Brushes, Mats, Toys, &c., &c., &c.
MANUFACTURERS OF
Brooms, Matches, Painted Pails, Tubs, Wash-
Boards, and Dealers in
WOODEN-WARE of every description.
29 St. Peter Street, Montreal. 36-3m

THE TRADE REVIEW AND Intercolonial Journal of Commerce.

MONTREAL, FRIDAY, DECEMBER 20, 1867.

The explanations which Mr. Galt gave to the House last week concerning the events preceding and following the failure of the Commercial Bank show that he did everything in his power to save that institution, even to the extent of being willing to render it some Government assistance. The other members of the Government had taken a different view of the case, and thought it unwise under the circumstances to come to the relief of the Bank. He then, after the failure, had placed his resignation as Finance Minister in the hands of Sir John A. Macdonald, but had subsequently withdrawn it, on the assurance by Sir John that there was no intention on the part of the Government to throw the responsibility on the Finance Minister, nor any want of confidence in him. Mr. Galt, in closing his explanations, stated that it was absurd to charge the Bank of Montreal with any desire to bring about a crisis, as that institution would necessarily have suffered most by a financial panic. Mr. Galt, however, did not give any facts tending to show that there was any real disposition on the part of that Bank to avert the panic, and we do not see any reason as yet to change our previously expressed opinion on this point.

The lengthy debates which have taken place in Parliament respecting the acquisition of the North Western Territory and its incorporation into the Dominion of Canada, have resulted in favour of the measure, and an address to Her Majesty been adopted in both Houses, asking her to unite Rupert's Land and the North-Western Territory to this Dominion, and to grant to the Parliament of Canada authority to legislate for their future welfare and good government. It is agreed that in such case the legal rights of any corporation, company or individual within the same shall be respected and passed under courts of competent jurisdiction; and also that the claims of the Indian tribes to compensation for land required for settlement will be equitably considered and settled.

It was announced in the English House of Commons on the 28th ult., that a new contract had been made with the Cunard Company to carry the mails between England and the United States for 1868, at a fixed sum. It was stated by the Secretary to the Treasury that the answers to the advertisement for tenders had not met the expectations of the Post Office. There was one from the North German Lloyd's Company,

MORLAND, WATSON & CO.,
WHOLESALE
IRON MERCHANTS,
AND
IMPORTERS OF HARDWARE,
Offices and Warehouse, 385 and 387 St. Paul Street
MONTREAL.
Manufactories on Lachine Canal. 1-ly

THE COMMERCIAL UNION ASSURANCE CO'Y.
19 & 20 CORNHILL, LONDON ENGLAND.
CAPITAL £2,500,000 STG.—INVESTED over £2,000,000
FIRE DEPARTMENT.—Insurance granted on all
descriptions of property at reasonable rates.
LIFE DEPARTMENT.—The success of this branch
has been unprecedented—90 PER CENT. of pre-
miums now in hand. First year's premiums were
over \$100,000. Economy of management guaranteed.
Perfect security. Moderate rates.
Office 385 & 387 St. Paul Street, Montreal.
MORLAND, WATSON & CO.,
General Agents for Canada.
FRED. COLE, Secretary.
Inspector of Agencies—F. C. LIVINGSTON F.L.S.
9-ly

offering to conduct the service on Tuesdays; one from the Inman Company for Thursdays; and one from the National Steamship Company for Fridays; but there was no offer for the Saturday, which was one of the principal days for despatching the mail. The Cunard Company had offered to enter into an arrangement for ten years at a less sum than they had hitherto been paid, but information received from America showed that it was impossible to enter into the arrangement suggested by the Company.

The following is the official statement of the Provincial Notes in circulation, Wednesday, 4th December, 1867, and of the specie held against them:

Notes in Circulation.		Specie held.
		\$
At Montreal.....	2,769,531	420,000
At Toronto.....	1,247,511	400,000
	4,008,242	\$20,000

The following is a statement of the Revenue and Expenditure of the Dominion of Canada for the month of November, 1867, and from July 1st to November 30th:—

Revenue—Customs	\$904,420
Excise	276,254
Bill Stamp Duty	12,918
Post Office	51,722
Public Works, including Railways..	12,182
Miscellaneous.....	93,807
Revenue for November	\$1,420,473
" " July	1,078,462
" " August	1,162,175
" " September.....	1,932,233
" " October.....	1,444,456
	\$7,035,819
Expenditure for November.....	\$ 617,079
" " July	1,416,691
" " August	713,915
" " September.....	778,053
" " October.....	1,318,126
	\$4,871,767

DUTIES ON SUGAR.

WE publish by request an article on this subject which appeared in the Hamilton Spectator last March. Since it was in type, we find in the report of the speech of Mr. Tilley, Minister of Customs, in introducing the Tariff Resolutions, the following statement:—

"The Sugar question had been considered, but Government had not sufficient evidence to justify them in coming before the House at the present time to ask a change. They proposed to take till next part of the session to more thoroughly investigate the matter, and if a change was found desirable, to introduce a system which, while it would not injure refiners, would give ample encouragement to importers, and would do something to sustain an interest very important to the Maritime Provinces and to the whole Dominion, namely, the West India trade."

We trust the Government will fulfil the pledge thus given, to introduce a system which "would do some-