

Companies: but that whatever is done should be done by and among themselves.

The following plan, embracing the objects of annuities only, which your committee consider perfectly practicable, is respectfully submitted:—

To increase the Widows and Orphans' Fund on the principle that none shall partake of its benefits but the Widows and Orphans of those who shall have contributed to the fund in the following way:

1st. By an entrance fee of £5 currency.

2nd. By an annual subscription of £2 10s. currency, each. The entrance fees to be invested in stock, bearing interest in the same way as the sum already invested for that purpose.

3rdly. That the annual collections constitute a portion of the annual fund.

4thly. That no Widow receive less than £50 currency annually: and in cases where there is no widow, but children, the orphans to receive the same amount while any remain minors, provided always, that when a widow remarries, she shall cease to have any claim on this fund.

5thly. Any Clergyman leaving the Diocese who may have been a member of this Insurance Society for five years, having regularly paid his fee and his subscription during that period, may continue a member of it by paying his annual subscription, to whatever Diocese he may remove, provided always, that he remain a Clergyman without expulsion or degradation by his ordinary.

Under the two first heads your Committee embrace what may be called the membership of the Insurance body. The remainder is only a part of the system necessary to carry out the whole plan.

In conclusion, your Committee are prepared to demonstrate, from data before them, that the funds raised according to the plan above proposed will be sufficient to pay two per cent. widows or orphans annually until the whole number shall amount to 19 per cent. of widows or orphans in the Diocese, which your Committee consider the maximum of widows per cent.

All nevertheless respectfully submitted.

JOHN BETHUNE,
Chairman.

Montreal, 17th September, 1850.
J. FLANAGAN, Secty.

DEMONSTRATION.

Widows' and Orphans' Fund at present,.....	£1250
Entrance Fees for 70 clergymen at £5 each,.....	350
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Interest, in round numbers, say £100.....	1600
Income 1st year. Interest on stock,.....£100	1650
Annual Subscriptions of 70 clergymen, at £2 10 each, 175	1350
Annual Collections,..... 250	525
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1st year, 2 p. cent widows, .. 75	300
450	1500
525	525
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2nd year, widows,..... 150	450
825	1575
525	525
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3rd year, widows,..... 225	525
1125	1575
525	525

2100	13th year, widows,.....	675
600	8th year, widows,.....	750
1500		525
525		1275
2025	14th year, widows,.....	675
675	[sum stationary.]	600
1350		525
525	15th year, widows,.....	675
1875		450
675	10th year, widows,.....	525
1200		975
525	16th year, widows,.....	675
1725		300
675	11th year, widows,.....	525
1050		825
525	17th year, widows,.....	675
1575		150
675	12th year, widows,.....	525
900		675
525	18th year,	675
1425	Same amount in hand as } the claim,.....	675

At the end of the 7th year the sum begins to diminish. There is no account taken of an increase in the collections, although it would be reasonable to suppose that, as the country increases in wealth and population, the collections would increase. Neither is there any account taken of Legacies that might be left to the Widows' and Orphans' Fund.

We have been requested by a member of the Central Board to publish the following amendment which he proposes to move to the foregoing Report:

That £30 per annum, in lieu of £50, be paid to the Widow of each Clergyman for the first ten years, and afterwards a fixed sum which experience shall shew to be practicable.

That the subscriptions of the Clergy to the Church Society be taken, when desired, as part payment of their subscription to the Incorporated Church Society.

PAYMENTS made to the Treasurer in November, 1850.

GENERAL FUND.

Arrears of Subscription of ELM.....	£5 0 0
Annual Subscription of Mr. R. Owen.....	0 5 1
Subscriptions and Donations received by Miss F. Tremain...	1 5 11
Addition to Quinquagesima Collection, Paspébiac.....	0 5 0
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	£6 16 0

Fund for the Widows and Orphans of the Clergy.

Donation from Mr. J. Hummel	0 10 0
Do. Hon. J. Stewart.....	1 5 0
Collection at Nicolet, 13s. 1d. do. at Bury, 10s.....	1 3 1
Do. at Riviere du Loup (en haut).....	0 5 0
Second collection at Riviere du Loup (en bas).....	0 5 0
Donation received by the hands of Miss F. Tremain.....	0 2 6
Collections after Sermons in Mission of New Carlisle, per Rev. G. Milne.....	5 0 11
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	8 11 6

Nicolet Endowment Fund.

Contribution of Nicolet Vestry.....	£12 10 0
Interest on Debentures.....	1 1 0
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	£13 11 0

Quebec, 10th Decr. 1850.

W. BENNETT,
Treas. In. Ch. Society.