

ALL AGOG FOR NEWS OF STEWART

Exaggerated reports of Strike
in the Northern District
Wired to London from New
York City

The English newspapers received in yesterday's mails contain lengthy accounts of "the discovery of a second Klondike at Stewart." Based upon sensational despatches from New York, which were given

British press greatly exaggerated the size of the find. The *London Times* called it "The Mines of Gilead," the finding of which would "transform the world's wealth." These were the headlines which appeared in the Daily Express, which also carried a long article on the more on the front page with the "Stampee of Prospector," The Express was hurrying to Stewart, British Columbia, where the find of almost incalculable richness has been made. The mine has been explored for twenty miles, and according to the reports of the geologists, is one of the greatest gold finds in the world. Sensational gold discoveries are rare in this country, and this is the first in the north of Stewart. Ten thousand miners have arrived in the ill-fated river territory since the discovery of the gold, and the way from the United States. There are many inquiries regarding the find at Stewart, and the British Columbia General for Stewart's Columbia yesterday afternoon received a number of inquiries for fortunes in this new field.

After publishing about a third of a column on the find, the Express on the 16th reverts at Stewart," under a New York date line, the Express goes on to

El Dorado has already started. The offices of the Agent-General for British Columbia were crowded yesterday with applicants anxious to set out for the romantic gold field, although there is as yet no official confirmation of the news. Young men of all classes clamored for information at the counter. They wanted to know how they could get to Stewart Gulch. "We have answered hundreds of inquiries today," said an official at the British Columbia London offices to an *Express* reporter.

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The rise of Stewart is as romantic as the name. The story of his rise from a poor boy to a millionaire in the mining towns of the two years of the Rockies, a story that has become a legend, is that four companions, camped there one night and found there were valuable minerals in the mountain. One of them, Stewart, staked out claims, and found copper, and gold, and silver in the quartz, and quickly made a fortune. The next summer news spread, and last summer a colony of prospectors came to the place, and claims. Then came the news that the whole district was rich in precious metals, and now there are 8,000 people living in the mountains. The population is increasing by hundreds, and the number of prospectors is increasing. The Mackenzie and Mann railroad, which runs from the coast to the mountains, and the Canadian Pacific railroad, which runs from the coast to the mountains, have already invested \$600,000 in the district. The district is now being constructed to link it up with Port Simpson.

Liverpool Puts

The Liverpool Journal of Commerce reproduces its article "A New Canadian Kingdom" under the heading "The New Kingdom." The article is a reprint of the article in the Liverpool Standard, and is a very interesting and valuable contribution to the knowledge of the new world. The article is a reprint of the article in the Liverpool Standard, and is a very interesting and valuable contribution to the knowledge of the new world. The article is a reprint of the article in the Liverpool Standard, and is a very interesting and valuable contribution to the knowledge of the new world.

do in an accessible part of British Columbia. If the news is fully confirmed, it is anticipated that the steamship lines from Liverpool to Canada will be called upon to cater for a large number of people proceeding to the new goldfields.

"Even now there is evidence of the interest that has been aroused by the cables published in the papers. One gentleman, who is proceeding by the Allan royal mail liner *Tunisian*, on Thursday, states that he is going out expressly on account of the prospect."

at the scene of the discoveries. He had passed through the district while on his way to the Klondyke at the time of the great rush to Alaska, and he was personally convinced that much lay behind the news that has been cabled over. He had had experience in gold mining at Klondyke, South Africa, and Australia, and it was his intention to lose no time in arriving at the scene of the latest discoveries."

The Globe, or London, has an editorial entitled, "A Glut of Gold," dealing with the recent return from New York. It said: "The amount of gold which the world demands for the necessities of its commerce is still so much beyond the visible supply that the discovery at Bitter Creek is not likely to seriously affect the value of the metal. But if we take the picturesque reporter literally—a rare necessity—and believe that an actual mountain of gold has been discovered in British Columbia, it is hard to see

Now modern civilization could stand the strain. Instead of making everybody richer it would make a large number of people much poorer, and would reduce those who are now well-to-do to something like real distress. Prices would go up with a bound in every direction, and all labor and all the products of labor could only be procured at enormous rates. All the people in possession of

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fixed incomes, unless they were almost millionaires, would be ruined, and it is difficult to see how the rest of us would

The court finds as follows: The Windsor Park was not supplied with proper and sufficient charts for the

derive any particular advantage from the glut of gold. We should, no doubt, be able to charge four times as much as we can get at present for our work; but as we should have to pay four times as much as we do now for everything we bought, we should be no better off than at present. Indeed, we might conceiv-

ably be much worse off for if gold could be obtained for the picking up, nobody would consent to work for gold at all. People rarely remember that the only value of the sovereign in one man's pocket is the lack of it in another man's. If each has all the gold he wants, neither will work for the other, and so for ever.

they are concerned, the world begins to come to a standstill. They must either find a new and relatively scarce medium of exchange, or they must revert to the system of bartering commodities."

Had Ancient Charts

The daily tonnage of the Coal Creek mine is being marketed at 3.00 c.

When the British ship King David was lost at Bajo point some years ago it was shown that the master had not been provided with good charts, and the lack of information has been a factor in the cause of other accidents. The parsimony of some owners in

alling to provide their masters with proper charts is commented upon by a court of inquiry which recently heard the evidence in the stranding of the British ship Windsor Park, well known in this port. The Windsor Park grounded on a shoal at the entrance of the Rangoon harbor.

Contractor Wardsworth, of Victoria, has been engaged to lay seven miles of cement sidewalk in Nanaimo.