

Cobalt Yields \$37,340,906 Since Discovery of Silver

The Latest Facts About the Great Mining Camp—One-Eighth of All the World's Silver Produced in the Little Town—A Wonderful Camp—Only Exceeded by Johannesburg and Butte.

During the visit of the Press Association to the north, the mayor of Cobalt, in the course of a speech on the resources of the silver belt, gave the following facts regarding the present position and outlook of the mines.

Silver was discovered in 1903, but was not considered of importance till towards the end of 1904, or just about six years ago. Today, Cobalt as a silver-producing town is famous to the ends of the earth, and its effect on this part of the province is shown by the fact that several flourishing towns have grown up, activity on every hand, the lake is thronged with prospectors, and some four thousand men employed in the mines around Cobalt alone. Had mineral not been discovered at Cobalt, there might have been more attention given to agriculture, but there is no doubt that this district would have been unimportant to the general public for years, but it is not so, gentlemen. A discovery of precious metal in the year 1903, within the present boundaries of the town of Cobalt, has furnished labor to not only hundreds but thousands of men in the mines in the district, and does not stop with the mines, but extends to many and varied industries through the province, the Dominion, United States, England, and perhaps some other countries. The silver production of Cobalt camp has done more to advertise the Province of Ontario in the short space of six years than agriculture and timber has during its existence.

Increase of Output.
To enable you to more clearly follow me, I submit the following figures which I have taken from Mr. A. A. Cole's report from beginning till end of 1909:

Year.	Tonnage.	Value.
1904	15,215	\$138,217
1905	23,891	1,485,570
1906	5,836.59	3,573,908
1907	14,851.34	6,155,391
1908	25,362.10	9,133,373
1909	29,942.99	13,000,000

1909 in ounces of silver, 25,885,983.
First four months of 1910, \$4,300,000.

Will be seen from these figures that Cobalt camp has produced ore valued at \$37,340,906, and the significant point for your attention is the fact that about 50 per cent of the amount has been returned in dividends to the operators.

Cobalt supplies about one-eighth of the world's silver production, being about 26,000,000 ounces for 1909; this, with the production from British Columbia alone, places Canada in third position among the nations as a silver producer.

Of the 28 Cobalt shippers for 1909, fourteen paid dividends during the year amounting to about \$5,150,000, about 50 per cent of the returns.
Has it occurred to you, gentlemen, where the other 50 per cent goes? It goes to the director, the manager, the miner, the mechanic, the laborer, the manufacturer, the lumbermen, the coal dealers, the coal diggers and the farmers. Just think of the enormous volume of the Cobalt camp! This year will perhaps reach the sum of \$3,000,000.

TONIC TREATMENT FOR INDIGESTION

THE PROCESS OF DIGESTION IS CONTROLLED BY THE BLOOD AND NERVES.

If you have indigestion and you begin a course of treatment to make your stomach stronger, you are on the right track for a real cure. You can never cure yourself by eating pre-digested foods, or by taking purgative medicines. The stomach is not doing its own work under these treatments, and there can be no real cure until the stomach is strong enough to digest all the food necessary to maintain the body in normal health. The great aim of the tonic treatment for indigestion is in all forms to strengthen the stomach to a point where all foods eaten will digest easily and nourish the body. A tonic that will strengthen the stomach is what is needed, as the process of digestion is controlled by the blood and nerves. Dr. Williams' Pink Pills are an ideal tonic. They actually make new, rich blood, and thus bring strength and tone to the stomach. This has been proved over and over again, and thousands of grateful people have not hesitated to say so. Here is an instance: Miss Eva Tocher, Balmoral, Man., says: "I am writing this letter on behalf of my mother who wishes you to know how much Dr. Williams' Pink Pills have done for her. For several years she had been greatly troubled with indigestion and notwithstanding the medicine she was taking the trouble was growing worse. Every meal was loaded, and left behind it a feeling of nausea and severe pains. As this continued she began to lose strength and energy, and was hardly able to do any housework. At last she took a box of a friend she began to take Dr. Williams' Pink Pills, and soon began to feel better. She continued taking the Pills until she had used ten boxes, when her health was fully restored and she could take any kind of food without the least discomfort. Since that time she has not had the slightest return of the trouble."

Thousands of cured men and women speak from experience of the benefits derived from Dr. Williams' Pink Pills in cases of indigestion, anæmia, rheumatism, general weakness, pains in the back and side, neuralgia, St. Vitus dance, and the troubles that afflict women and growing girls. These pills are sold by all medicine dealers, or by mail at 50 cents a box, or six boxes for \$2.50 from The Dr. Williams' Medicine Co., Brockville, Ont.

200,000. Last, but not least, the press has received its benefits either directly or indirectly by subscription or otherwise, and by giving it an opportunity to indulge in the long or the short on the stock exchange.

Gentlemen, the ore production of Canada in 1909, twenty years ago, was about \$10,000,000, in 1904 it was about \$65,000,000, in 1907 it was \$85,000,000, and for 1909 about \$90,000,000, placing it second in our nation's great natural products. Agriculture first, about \$800,000,000 for 1909; mineral second, \$90,000,000 for 1909; forestry third, \$67,455,004; total for 1909, \$1,427,455,004. Total for 1909, \$1,427,455,004. Total for 1909, \$1,427,455,004. Total for 1909, \$1,427,455,004.

How have you ever considered our forestry? The forest belt begins at the mainland opposite Newfoundland by way of James Bay to Alaska, total distance of 3,700 miles, with an average width of over seven hundred miles, of a total area of 2,500,000 square miles, and that in fully 80 per cent no axe, except the trapper's or surveyor's, has ever been used. It is unclaimed by private interest. This means that Canada today has three times the forest area that the United States originally had.

Total production for Canada:
Nova Scotia \$12,598,004
New Brunswick 623,333
Quebec 6,526,185
Ontario 36,729,089
Manitoba 790,485
Saskatchewan 410,089
Alberta 5,953,928
British Columbia 22,798,909
Yukon 3,985,751

There has been only one other mining camp in the world that can be compared to Cobalt, that of Saxony, Germany, which was discovered and opened up in 1470, and in 1492, twenty-two years later, there were one hundred and eighty-two producing mines, and some of these mines were worked to a depth of one thousand feet, but owing to the expense of raising the water they were abandoned at that depth. I have no data to offer as to how those mines paid, but I understand some of them paid well. Cobalt has come to date, produced ore cheaper than any other camp in the world, running for the different mines from seven cents to fifteen cents away, and with a reduction of cost in power will still reduce the cost of production. The growth of horsepower capacity of the camp, which shows more clearly than anything else its tremendous strides, is seen by the following figures:

1904 150
1905 150
1906 150
1907 150
1908 150
1909 150

Also the great significance of the tremendous growth of the Cobalt camp is shown by the following figures, taken from the last report of the bureau of mines of the Province of Ontario for 1909:

Year.	Number of Men Employed.	Value of Production.
1904	29	\$12,598,004
1905	28	191,582
1906	471	581,253
1907	1,201	1,255,018
1908	2,300	2,500,000
1909	2,300	3,000,000

Six years is a short time for a camp to leap to the position that Cobalt occupies today.
Product for Quantity, Value.
Gold, ounces 2,042 \$32,445
Silver, ounces 25,737,037 12,382,689
Cobalt, tons 1,533 94,965
Nickel, tons 7,933 9,709,738
Copper, tons 1,127,013 1,127,013
Iron ore, tons 263,777 645,822
Pigiron, tons 407,013 6,101,528
Zinc ore, tons 855 8,550

Less value Ontario iron ore (220,367) smelted into pig iron 537,543
Net metallic production 29,765,463
Add value non-metallic 6,563,628
Total \$36,729,089

Today Cobalt is forging ahead of the world's leadership. It is within sight of Butte City and Johannesburg.

In percentage of profit it surpasses all other camps. From an expenditure of from ten to twenty cents, it has produced a dollar's worth of produce, principally from development work alone. The actual production has followed.

This is not from individual mining returns, but is the common average of over thirty producing mines. Its known records of dividends exceed \$1,101,504.22.

It bears the same relation to silver as Cripple Creek does to gold—the richest camp of its class in the world. It paid last year dividends nearly as large as Butte, although Butte ships almost as many tons of ore in a day as Cobalt does in a year.

It takes over 100 tons of richest Anaconda copper ore to equal in value one ton of rich silver ore from Cobalt.

Copper sells around 13 cents a pound; silver around 50 cents an ounce. It costs some Cobalts less to produce an ounce of silver than it costs most copper companies to produce a pound of copper.

No other single mining area can claim such a large amount earned and paid in dividends in the first five years of its existence. Of every dollar in ore shipped out, 70 cents has been returned to the shipper to be used for fixed charges, development, cost, dividends and increased cash reserves and quick assets.

Not one of the great silver-producing states in the United States equalled the production of the Cobalt camp.

These areas are a hundred—yes, a hundred times greater than that of the Cobalt camp.

than one-third of Cobalt's present output; Colorado comes next, and Nevada follows.

A comparison of the cost of production and returns per ton is the best way to enable you to grasp the position.

Fourteen Cobalt companies declared dividends, totaling \$4,000,000 in 1909. Three private companies, distributed profits of at least another million. This was from a total value of \$9,500,000, realized from about 25,000 tons ore shipped, including concentrates.

While Colorado's famous gold mining camp, Cripple Creek, paid out last year in dividends about \$2 per ton of ore shipped, Cobalt paid \$200 a ton. The 1909 dividend of the entire State of Utah just about tally with those of Cobalt—\$5,500,000. Thirteen Utah companies paid \$5,537,716. Sixteen Cobalt companies did the distinction of having one corporation, the United States Company, which distributed \$2,770,500, whereas Cobalt's largest profit-maker was then the Nipissing, which paid \$500,000. Private companies, like La Rose and O'Brien, did as well before the La Rose was incorporated in June. It is significant that Utah's dividends fell off nearly 50 per cent, as against Cobalt's gain of 100 per cent.

But remember what Hudson's Bay has returned to stockholders. In no other mining camp in the world has any mine paid a total of 12,000 per cent on the investment; and yet this mine has paid more than that in less than four years. The nearest approach to this has been the Calumet and Hecla, the world's greatest copper mine, which

IRISH ROMANCE RECALLED

Death of Mrs. O'Doherty, Last Survivor of a Brilliant Band—Her Love Affair.

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in forty years has paid \$900 per cent, as against Hudson Bay's 14,500 per cent in four years.

If these figures are too large to grasp, gentlemen, work it out on a smaller scale.

A Story of a Farmer.
Five years ago a farmer drove into the town of New Liskeard with a load of farm produce. He sold his produce, and went around and collected a few outstanding bills. When he was about to leave for his farm he had collected altogether \$800 in cash.

Before leaving, however, he happened to meet a broker who told him about the wonderful opportunities for mining investment in Coleman Township.

This farmer of ours was not the kind of man to let a good thing slip, and he at once took up the possibilities of profit suggested him. He listened to all the broker had to say, and he invested his entire \$800 in the stock of the Temiskaming and Hudson Bay Company at 40 cents a share. Receiving his stock certificate, he drove home to his farm. Much to his surprise, in a short time he received a dividend of \$2 a share, or \$400 upon his original investment of \$800. Three months later he received a dividend of \$5 a share. Up to a year ago this farmer had received upon his modest \$800 investment, \$206,000 in dividends, and the market value of his stock was \$350,000! Comment is unnecessary.

Coleman Township, despite the croakers, has brought wealth and happiness, comfort and luxury into the lives of the people of Coleman, Canada, America, and the lands beyond the sea, and increased wealth to hundreds of others—is doing so today.

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