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The Week's Topics

An official report on Manitoba's gold fields, Page 9. The conscription of wealth, Page 9. As to the harm which comes from tampering with the security of first mortgage farm loans, Page 10. The control of nickel in the British Empire needs careful consideration, Page 9

C.P.R.

One of the best reports to date of the Canadian Pacific Railway was presented at the directors' meeting on Monday. Will the company have to pay the business profits war tax?

Special war work income not known, Page 16

Confiscation: Compensation

As to the harm which confiscatory legislation does to the investment of capital. British Columbia and Ontario examples. Some caustic comments of London investment circles regarding scheme which "savors of animus."

Page 10

Policy Loans

Insurance men agree that it is a practical impossibility to eliminate loan privilege. In times of emergency, it is suggested that the government aid companies to carry out their obligations without incurring losses, Page 28

Bonds

Details of new British loan of \$250,000,000 in United States, Page 30 and Page 7. Debts of towns and townships in the fireswept section of Northern Ontario, Page 20. Canadian Vickers debenture issue in London, Page 18. Register of municipal financing, Page 33

British Credit

It is unimpaired after two years of war. Sterling in New York has been maintained at \$4.76 this year. If war ends next March there will be sufficient money to provide for peace settlement. How money is raised, Page 5

Canada's Nickel

Hon. G. H. Ferguson, Ontario's minister of mines, says that retroactive tax will be levied on International Nickel Company's profits and that not 4 per cent. of the company's stock is held by Germans or Austrians, Page 12

Trade and Commerce

Canadian trade returns for the twelve months ended May show a remarkable increase in exports, Page 20. "No trading with the Germans," is one of the mottoes of the British Empire Union of Canada, Page 18

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