

WINNIPEG SECTION

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The Market Record and The Daily Grain Letter.

WESTERN CROP REPORTS.

Wheat Acreage Less, Coarse Grains More—Iron Discovery at Roblin—Western Notes.

Monetary Times' Office,

Winnipeg, June 3rd.

The railroad situation has, naturally, enormously improved with weather that created no new obstacles to the removal of traffic. Trips over the main lines have been made by Mr. Whyte, of the C.P.R., and Mr. Hanna, and Mr. MacLeod, the chief engineer of the C.N.R. During the winter superabundance of criticism has been meted out to the younger road; and a good deal of it was justified. But with the advent of Mr. Hanna as acting general manager a great improvement in morale has been noticeable, and the summer, judging by his somewhat cautious remarks to myself, will see many improvements. There is a notable scarcity of ballast along the western section of the C.N.R., thanks to the fertility of the soil, and the necessity for long hauls of this commodity made it impossible to put the road-bed in the best shape last season. Station accommodation is in need of betterment in many places, and equipment generally has to be increased. Two hundred engines are on order, and thousands of cars. Delivery is being made steadily. As showing the cruelty of the winter to rolling stock, a friend tells me that the other day, in Edmonton shops, he saw, among the locomotives under repair, a fine, big engine, received from the Canada Foundry only in February, which, on April 6th, was thrown off the track when, with another engine, it was trying to put a snow-plough through a drift. A few days ago there was still much congesting of freight at Saskatoon, where the yards, never expected to serve more than an average-sized prairie town, have perforce, acquired a mazy shape. At Kamsack, too, there was still, a day or two ago, considerable straightening up to do. But shortly, we shall be forgetting last winter's woes in our calculations as to what the pressure on transportation will be immediately after harvest.

Crop Reports Satisfactory

The Canadian Northern Railway issued on Saturday its May crop report. The indications are that seeding is practically completed, and that the wheat acreage on the whole is slightly reduced, though the acreage of coarse grains is increased. In almost every instance, the respective districts report that if the present good weather continues, growth will be fast and no delay will result. At Roblin, Man., one farmer a week ago had wheat out of the ground one inch. He claimed that it had rooted better and looked stronger than at this time a year ago.

Owing to the amount of land that was broken up last year, farmers say there will be no decrease in the wheat area in the Roblin district. But they are of opinion that the wheat crop will be the same or larger than last year. Similar reports come from other parts of the Province, and also from Saskatchewan and Alberta along the line of the C.N.R. There are occasional exceptions where a small decrease in acreage of wheat is indicated.

Good crop prospect reports, together with favorable rains, have had the effect of offsetting any tendency to buoy the local market within the past week. The Winnipeg market acted in sympathy with the American markets, which also had received good reports. The result has been a drop in wheat of three cents in the week, and an inactive market.

Customs returns show a healthy increase. The collections here during the month of May amounted to \$413,168, compared with \$346,523 in May, 1906, or an increase of \$66,444.

The vital statistics for May show that there were 304 births in the city during the month, 202 deaths, and 123 marriages.

It is thought in civic circles that the tax rate for Winnipeg will exceed 19 mills this year. The board of control has decided to create another new office. It will appoint an inspector of public works, who will be an expert at checking all public works during progress of construction.

Civic Activity in the West.

Civic activity throughout the West continues, and there is a healthy indication in connection therewith. Portage la Prairie has been successful in obtaining a loan of \$50,000 for current expenses, from the Merchants Bank, at five per cent.

Brandon's 20,000 club is seeking a new publicity agent, and other Western cities are planning means by which to expand.

Among the week's new enterprises are two which have secured municipal aid. A 300 barrel mill and elevator is being given a free site and a loan of \$20,000 at Wolseley, Sask.; and at Macleod, Alta., a 250 barrel mill, which is to be erected this summer, is to be given a free site, free water, cheap electric fuel, and exemption from taxation for a number of years. Strathcona, Alta., voted against a civic loan. Yorkton, Sask., according to Mayor Dudgeon, who was in Winnipeg during the past few days, is contemplating the erection of a \$70,000 compressed air waterworks and sewage plant.

The village of Roblin, Man., is excited over the reported discovery of iron ore in paying quantities near there. Three years ago when the C.N.R. built a trestle bridge over the Boggy River, the ore was discovered by Tony Wagner, who previously had worked in Michigan and Minnesota, iron fields, and who kept the information secret until he was prepared to stake out a claim. He had assays made, and says that results showed an average of 62 per cent. metallic ore.

Recently he interested J. Galvin, of Sudbury, and the two staked out claims last week. The Boggy bridge is six miles from Roblin, and those who have been over the ground say that Wagner's discovery is genuine, and that the gorge which contains the deposits runs for many miles. Others are now staking out claims, and the district is optimistic over the possibilities of Manitoba adding iron mining to the Province's industries.

NEW INCORPORATIONS.

St. Louis, Que.—J. E. Sauve, \$40,000. J. E. Sauve, R. Sauve, G. Poliquin.

Hamilton, Ont.—City Laundry of Hamilton, \$40,000. W. Fleisher, I. Hendershott, W. Reid.

Megantic, Que.—Megantic Racing Club, \$5,000. E. Huard, J. T. Bilodeau, C. Fortier.

Haileybury, Ont.—Silver City News, \$40,000. C. T. Young, H. D. Graham, G. T. Hamilton.

Cobalt Ont.—Nipissing Stores, \$40,000. C. E. Stevenson, Mrs. B. Stevenson, H. W. Maw.

Sayabec, Que.—Louison Lumber Company, \$200,000. A. C. Dutton, Springfield; A. R. McMaster, J. W. Cook.

Renfrew, Ont.—Jamieson Meat Company, \$100,000. R. A. Jamieson, W. Jamieson, J. Jamieson.

London, Ont.—Parker Car Heating Company, \$160,000. T. Parker, C. Parker, J. M. McEvoy.

Medicine Hat, Alta.—J. C. Mitchell, Smokeless Powder Company, \$100,000. J. F. Bending, G. F. Palmer, D. W. Brown.

Walsh, Alta.—Grant Ranching Company, \$100,000. J. A. Grant, W. J. Brotherton, Medicine Hat; C. S. Lees, Maple Creek.

New Liskeard, Ont.—Champion Mines Company, \$1,000,000. M. Rathschild, S. P. Myers, J. L. Eaves, Montreal.

Sarnia, Ont.—Observer Printing Company, \$40,000. F. Gorman, A. K. Wanless, Miss W. Gorman, MacLean Cream Separator Company, \$40,000. L. A. MacLean, J. W. Hamilton, R. V. LeSueur.

New Brunswick.—Wapskehegan Lumber Company, \$24,000. D. F. Maxwell, A. E. Vessey, and Mrs. M. C. Vessey, St. Stephen. Phillips & White Company, \$28,000. T. I. Phillips, W. White, and J. B. Keenan, St. John.

British Columbia.—Summit Lake Lumber Company, \$100,000; Vancouver Island Timber Company, \$100,000; Catholic Associations, \$50,000; Vancouver Coal Prospecting Company, \$20,000; Victoria Real Estate and Improvement Company, \$50,000; Nobles Trading Company, \$10,000; West Shore and Northern Land Company, \$100,000.

Toronto, Ont.—Industrial Realty Company of Canada, \$500,000. J. A. Paterson, G. F. McFarland, A. McKenzie. Coupon Securities, \$40,000. G. Grant, A. Dods, A. L. Bitzer. Algonquin Larder Lake Mining Company, \$2,500,000. J. E. Day, J. M. Ferguson, E. V. O'Sullivan. Forest City Gold Mining Company, \$1,000,000. F. E. Daggett, E. B. Ray, J. A. Daggett. British American Wax Paper Company, \$50,000. J. S. Lovell, W. Bain, R. Gowans.

Montreal, Que.—River Plate Shipping Company, \$50,000. C. A. McCollough, New York; W. A. Taft, Arlington; G. I. Dewar, Ottawa. Farley Phillips, \$45,000. G. Phillips, Jr., W. Smith, Mrs. E. Phillips. Caledonia Springs Company, \$200,000. L. J. Forget, C. R. Hosmer, A. D. Mactier. Sugars & Cannery, \$250,000. E. L. Jackson, J. Watson, T. A. Keyes. Central Saskatchewan Land Company, \$300,000. G. E. Williams, A. O. Dawson, J. Allardice, Vulcan Portland Cement Company, \$2,500,000. G. W. Macdougall, L. Macfarlane, C. A. Pope. Macfarlane Shoe Company, \$150,000. N. Macfarlane, H. H. Perry, C. L. Buch-