New York June 8.—With the establishment by the National City Bank of braich banks in Buenois Arges and Rio de Janeiro, interests in South American Phila chunditions will be stimulated and it is probable that many corporations will further investigate the opportunities afforded in these countries now that American banks are to act in harmony.

A study of the exports and imports of the United States to and from Argentina and Brazil discloses the fact that the United States is heavily the debtor in our trade relations with Brazil, but shows a "favorable" balance ours will have to answer in proceedings about to open. Some in the case of Argentina. The United States at present exchanges raw products and food articles stich as coffee, leather, beef, lumber, grain and rubber, for manufactures such as machinery, textiles and manufactured articles. Exports to and imports from Argentina and Brazil for the past eleven brazile in the form entered by Mr. McDonald. The latter forthwith took the ruling before the Court of Review.

| Cent. |     |    |  |  |  |                 |   | Imports from   |   |
|-------|-----|----|--|--|--|-----------------|---|--|---|
|       |     |    |  |  |  | Argentina.      | Brazil.   |  | Brazil.   |
|       |     |    |  |  |  | <br>\$9,808,000 | \$11,155,000  |  | \$71,583,000  |
|       |     |    |  |  |  | <br>14,271,000  | 10,486,000  |  | 69,636,000  |
|       |     |    |  |  |  | <br>20,702,000  | 10,724,000  |  | 94,673,000  |
|       | • • |    |  |  |  | <br>28,434,000  | 12,351,000  |  | 90,548,000  |
|       |     |    |  |  |  | <br>33,271,000  | 16,547,000  |  | 86,476,000  |
|       | • • |    |  |  |  | <br>30,111,000  | 21,002,000  |  | 85,436,000  |
|       | *   | 7. |  |  |  | <br>33,519,000  |   |  | 81,039,000  |
|       |     |    |  |  |  | <br>36,287,000  |   |  | 17,062,000  |
|       |     |    |  |  |  | <br>42,776,000  |   |  | 103,716,000   |
| •     |     |    |  |  |  | <br>50,140,000  |   |  | 103,464,000   |
|       |     |    |  |  |  | <br>51,170,000  |   |  |   |
|       |     |    |  |  |  | <br>54,980,000  | 39,901,000  | 25,575,000   | 132,957,000   |
|       |     |    |  |  | 10 10 10 10 10 10 10 10 10 10 10 10 10 1 |                 | Argentina, \$9,808,000 14,271,000 20,702,000 28,434,000 33,271,000 30,111,000 33,519,000 42,776,000 50,140,000 50,140,000 | \$9,888,600 \$11,155,000   14,271,000 10,486,000   20,702,066 10,724,000   28,434,000 12,351,000   33,271,600 16,547,000   33,519,000 16,547,000   33,519,000 19,785,000   42,776,000 24,983,000   50,140,000 28,853,000   51,170,000 40,591,000 | Argentina. Brazil. Argentina. \$9,888,900 \$11,155,000 \$11,036,000 \$12,257,000 \$14,271,000 \$10,488,000 \$2,277,000 \$2,287,000 \$1,755,000 \$12,351,000 \$17,055,000 \$33,271,000 \$16,547,000 \$33,271,000 \$16,547,000 \$35,111,000 \$21,002,000 \$16,171,000 \$36,287,000 \$19,785,000 \$27,086,000 \$42,776,000 \$24,988,000 \$25,050,000 \$51,470,000 \$28,853,000 \$28,487,000 \$51,470,000 \$40,051,000 \$40,000 \$41,000 \$40,000 |

#### SELLING EX-DIVIDEND

The following stocks on the Nev ork Exchange will sell ex-dividend Wednesday—U. S. Indus. Al-cohol pf., 1% p.c. . . . July 15 Thursday—Northern Pacific,

p.c. . . . . . . . . Aug. 1 1% p.c. . . . . . Aug. 1
Priday—Amer. Coal Products,
prd., 1% p.c. . . . . July 15
Wednesday—Pittsburg Coal,

Wednesday—Pittsburg Coal,
pfd, 1½ p.c. . . . . July 25
Wednesday—P. C. C. St.
Louis, pfd., ½ p.c. . . July 25
Wednesday—E. I. du Pont de
N. P., pfd, 1½ p.c. . . July 25
Wednesday—Louse-Wales 

29, Normay

1 % p.c.

24, Friday—United Cigar Mfrs.

com., 1 p.c.

28, Tuesday—Reading com., 2 31, Friday—Norfolk and West-ern add. pfd., 1 p.c. . . . Aug. 19 31, Friday—Atchison com., 11/2 n.c. . . . . . . . . . . Sept. 1

August ... S August ... Philadelphia Co., 5 p.t., pfd., 2½ p.c. . . . . Sept. 1 londay—Woolworth com., 1½ 10, Monday Illinois Central, 2½ p.e. . . . . . . . Sept. j-uesday - United Cigar Mfrs., pfd., 1% p.c. . . . . Sept. 1

1½ p.c. . . . . Sept. 15
21. Monday—Norfolk and Western com., 1½ p.c. . . . . Sept. 19
September. September. 10. Thursday—National Enam.

Séptember.

10. Thursday—National Enam.
& Stamping pfd., 1% p.c. Sept. &

15. Tuesday—Beth. Steel pfd., 1%
p.c. Oct.

21. Monday—Underwood Tupew.

pfd., 1%; com., 1 p.c., Oct.

\$200,000.

as follows:

Bid. Asked
Aberdeen Estates 120 125
Baudin, Lid. 200 201
Bellevue Land Co. 80 84%
Bleury Inv. Co. 97 105
Caledonia Realty, com. 20 201
Can. Coms. Lands, Ltd. 3 5%
Cartier Realty 80 100
Central Park, Lachine 100 108
Charlins tross Industrial
Com. 8 p.c. 10 25
Corporation Estates 74% 75
City Central Realt. Estate
Com. 15½ 25

C. C. Cottrell Ltd., 7 p.c.

Do., Common
K. & R. Rentty Co.
Kenmork Realty Co.
Les Tèresa Ciment, Ltee.
Lachine Land Co.
Land of Montreal.
Landholders Co., Ltd.
Lauzon Dry Dock Land,
Ltd.,

La Compagnie Montreal
Est
La Sallo Realty
La Campagnie d'Immeuble
Union, Ltee
La Compagnie Immobil
lere du Canada, Ltee,
La Compagnie Industriel
et d'Immeubles, Ltee;
La Compagnie Montreal
Onest de N. D. de G.
Longuischi Realty Co.
Union de FEst
Mountain Sights, Ltd.
Montreal
Montre Realty Co.
Montre Deb. Corp. Ptd.
Com.

om. itreal - Edmonton estern Land & Inv. D. of Canada itreal Land and Im-

Lachine Land Syn., 95 125

151/4 25

| 115 1/2 | 125 | 116 1/2 | 125 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117 | 117

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#### ASK UNCLE SAM TO COLLECT INTEREST

Holders of Mexican Government Bonds Anxious Action Should Be Taken.

New York, July 8. — Since Uncle Sam has become tax collector of Mexico it Vera Cruz holders of Mexican Gov-errament honds have conceived the idea of asking the United States Government to impound part of the revenues collected at that Mexican port of meet unpaid interest on those secrities.

Sinces collected at that Mexican port to meet unpaid interest on those secrifices.

Most of the bonds are held abroad and the initive was taken by foreign bankers, those of France, Germany and Great Britain, who, through their respective governments requested Washington to set aside funds for defaulted interest. American bankers later ioined iff the request to protect American holders.

It was stated in banking circles here resterday that the principal Mexican oan on which interest has been deaulted is that of 1899, which was for 1,180,720 pounds sterling and is described as a consolidated gold loan aging five per cent interest. The Mexican Government defaulted on the luly 1 interest on these bonds.

Mexican Government defaulted on the uly 1 interest on these bonds.

Juder the terms of issue the bonds were to be secured to the extent of 62 per cent by customs revenues of the Mexican Government.

Other loans for lesesr amounts were Toated in 1910 and again in 1913; in the former case secured 62 per cent by customs revenues and in the latter by 35 per cent.

TO REORGANIZE CEMENT CO. Atlantic & Gulf Properties Sold for \$630,000 to Bondholders

1 Sept. 1 Sept

Quotations on Montreal Real Estate

Co., Ltd., Pfd. . . . . .

Corp. of Can...
Vational Real Est. & Inv.
Co., Ltd., Pref...
Do., common

security Land Co., reg.
summit Realities Co.
st. Andrews Land Co.,
outh Shore Reality Co.
st. Paul Land Co.
st. Denis Reality Co.
he St. Lawrence Blvd.
Land of Canada
st. Lawrence Inv. &
rust Co.
st. Regis Park
Fransportation, Pfd.
Infon Land Co.
liwwbenk Realities
Wentworth Reality Co.

Jawhenk Realties
Wentworth Realty Co.
Vestborne Realty Co.
Vest End Land Co.
Vindsor Arcade Ltd., 7
bc. Pfd. with 100 pc.
bonus
Trust Companies:
Trust Companies:
Trust Marcial Trust Co.
Marcial Trust Co.

City Central Real Estate
City R. & Inv. Co. bonds
Marcif Trust Gold Rends
Montreal Deb. 6 p.c. . . 44

#### AROUND THE CITY HALL

Lively Fight in Courts Over Controlle McDonald's Election Case—Grow Even More Interesting.

Donald. The latter forthwith took the ruling before the Court of Review. Counsel for Mr. Marsil, Leon Garneau, K.C., however, now attacks this method of procedure, as in great part, a ruse taken to get delay. He also avers that Mr. McDonald had no right to inscribe in review on an interoleutory judgment such as that involved. His contentions will be embodied in a motion to be forthwith presented for the consideration of the court.

e Grace sewer disclosu.

o transfer its field of operations ...
the City Hall to the Court House as a result of the entry of an action by Alfred Dion, who claims \$32,762.95 from the city. This is the amount, represents plaintiff, which was retained on the contract price of a job which he had undertaken and completed for the sity. He claims that the municipal authorities had no justification whatever in hoding back his money. Hence he proceedings asking that the courts of more the city to pay the amount. The proceedings asking that the courts of the Board of Control lissier, Wilson and Saint-Pierre for Jaintiff.

Members of the Board of Control Members of the Members The embroglio over the Netre Dame le Grace sewer disclosures bids fair to transfer its field of operations from the City Hall to the Court House as result of the entry of an action by

While a proposed building by-law discussed at the meeting of he city council yesterday afternoonld. Giroux remarking that he wou Joe Giroux remarking that he would a jave no restriction at all, and that dontreal should begin to get rid of abins in certain districts, glanced to varies the ante-room of the council hamber where several aldermen were moking and talking, and said that he egretted to see such a lack of interst on a really important question.

The proposed by law submitted at st on a really important question.

The proposed by-law submitted at he last meeting of the council by Aleirman Letourneau would regulate the building of houses in the rear of house fronting a street, and was findly held over, as it was found that while there was cause for complaint, any legislation should be very-carefully studied before being adopted.

The construction of a tramway light term of the construction of the construction

#### BANK BUILDINGS IN CANADA



tion might vote \$4,000 or whatever fig-ure was thought advisable. Ex-Alderman Michael Judge was acquitted of perjury yesterday when irregularities in procedure prevented irregularities in procedure prev the prosecution from producing ments on which the charge was and the action was dismissed w

At the meeting of the City Council esterday a by-law was read the first time which would alter materially the resent pension of under was proposed by Ald. Menard was: that the naximum pension of \$3,000 to civic oficials be omitted so that the corpora-

#### JUNE COAL SHIPMENTS

Philadelphia, July 8.-The Jun

## UNITED CIGAR STORES Some Suggestion That Increase in Common Stock Dividend May SUFFER FROM REMOVAL OF TARIFF ON SUGAR

New York, July 8.—Directors of United Cigars Stores Company are to meet to-morrow, when action will be taken relative to declaration of quartery dividend on the common stock. In connection with the advance in the common stock at the close of last week reports were circulated that an increase in dividend rate is contemplated. While some directors are known to favor increased disbursements, there is nothing definite at this time to indicate that an increase from 6 per cent. Will be voted at this week's meeting.

United Cigar Stores common was put on a 5 per cent. basis at the start of 1913. An extra dividend of one-half of 1 per cent. was paid during that year. This year the rate was increased to 6 per cent. basis at the start of 1913. An extra dividend of one-half of 1 per cent. was paid during that year. This year the rate was increased to 6 per cent. In addition, stockholders have been given privilege of subscribing at \$1 a share for stock in United Profit Sharing Corporation. This stock sold up to \$8 a share on Friday. On this basis and including rights and dividend, the return to common stock. holders on basis of \$1500 most of \$1

Multiplied Many Times.

"The trade of the island with the United States' has multiplied many times over; very extensive internal improvements have been carired out; the standard of living and the rate of wages of the laboring population have been raised.

"The greater part of this progress has been based upon the sugar industry. Of the 800,00 laborers in the island, 600,000 depend on sugar growing for their livelihood. Last year raw sugar formed 544.3 per cent of all Porto Rico's exports, and she shipped to the United States over 350,000 tons of sugar valued at more than \$25,000,000. This year, following the lowering of the tariff, there will be a reduction in the sugar crop which I estimate at 35,000 tons or more.

At the present price of raw sugar this wear's crop will not the Porto Rico's response to the present price of raw sugar for more.

At the present price of raw sugar this wear's crop will not the Porto Rico's response to the present price of raw sugar for more than \$25,000,000 tons or more.

At the present price of raw sugar this wear's crop which I estimate at 35,000 tons or more.

At the present price of raw sugar for the present price of the present price of the present prices resulted. Noseins to design to sugar for prices resulted. Noseins

FOREIGN GRAIN. MARKETS.
Special Cable to Journal of Commerce
Liverpool, July 8.—Wheat was higher to-day on the late strength in America and further unfavorable Russian,
weather news. Corn advanced on
bullish Argentine weather advices.
Paris—Wheat closed unchanged.

Subscribe for The Journal of Com-

# Members of the Board of Controlle Gelinett to admit yesterday that another fire department investigation proposed. As to the accounts of \$10,000 for which the city was now asked to per company shape for doing so Controller Hebert remarked that the board would certainty ask for full explanations and if an anquiry was needed to establish the board, added firest point the city as no neceived in the board, added firest point the city as not certain the board added firest point the city as not certain the board added firest point the city as not certain the board added firest point the city as not certain the board added firest point the city as not certain the board added firest point the city as not certain the board added firest point the city as not certain the board added firest point the city as not certain the board added firest point the city as not certain the city as not certain the city of Newton and Walton the city as not certain the city of Newton and Walton the city as not certain the city of Newton and Walton the city as not certain the city of Newton and Walton the city and been received and that the beard added the make the city of Newton and Beaton Street Railway, without that was likely that some kind of a set-lement would have to be made. While a proposed building by-law while a proposed building by-law contains and the city and the city of the city and the city of the ci Right Kind of a Garage The Running Order of Your Car Deton and Boston Street Railway, without charge for transfers. Charge is six cents upon all other lines, except that company issues for \$2.50 each, books containing 50 tickets, each ticket good in lieu of a cash fare of six cents betwo etities an additional charge of one cent is made for every transfer issued. The Running Order of Your Car Depends Very Largely on Your Garage Your automobile is quite like the human body in that its condition deton Lower Falls. In some respects its mechanism

pends greatly upon the care which it receives. In some respects its mechanism is quite as delicate as the human organism. If you would like to find a garage where your machine will be well cared for and kept in splendid condition a a reasonable price turn to our Want Ad page. You will probably find advertised there just the garage you want and located in your neighbourhood. The better garages in this city run Want Ads on our Classified Advertising page. If you would like to find a small private garage for your car allyou have to do is to send us a little Want Ad like those

below. It will cost you but a few cents and will almost surely find a suitable place for your machine GARAGE WANTED-Private garage

### USE

(Suggestions for You to Adopt) large enough to house a five-passenger car. Must be located within 5 or 6 blocks of corner of Evanston and Belmont Ave. Address.

CAR OWNERS - You can keep your

#### "The Want Ad Way" 2c Per Word

FOR SALE. OUNDATION STONE FOR SALE -

NOTES ON PUBLIC UTILITIES

CO-OPERATIVE BUREAU.

A despatch from Philadelphia says:
Nearly half a hundred cities have reiponded to Mayor Blackenburg's call
or the formation of a co-operative bucau for waging a scientific fight
ugainst public utilities corporations to
ompel the fixing of rates on the basis
of "the cost of production plus a fair
frofit" instead of on the basis of "the
alue of service to the user," which
alue of common stock was \$47,229, at
for the common stock was \$47,229, at
loss of 41 per cent.

APPLY FOR EXTENSIONS.

Facts concerning the basis on \$23,238.

10 50 700 98½

84%

CHATTANOOGA RAILWAY.

The unfavorable showing which carnings of the Chattanooga Railway and Light Company make in comparison with those for May, 1913, is chief.

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wild of the utility questions is most traitifying," said Director Cooke. The ureau will fill a distinct need and not luplicate what other agencies are doing is clearly shown in a letter from Mr. Rosslyn M. Cox, president of the Mayor's conference of New York, who writes that the state conference of mayors had organized a permanent bureau for aiding their cities and that a national bureau of utility research yould render just the sort of assistance New York cities are looking for. "Professor Charles A. Beard, of Columbia University, points out that through such a bureau the valuable information in the reports of the various municipal and state public service formissions, and in the files of the research bureaus of various cities, and the technical knowledge of experts, can be effectively utilized by all American cities."

CHATTANOGG RAILWAY.

The unfavorable showing which carrings of the Chattanooga Railway and Light Company make in comparison with those for May, 1913, is chierly due to the depressed business conditions, reductions recently made in INDUSTRIAL POWER CONTRAGES.

LOTS FOR SALE. Apply to P. G. Demetre, S.W., cor. Mount Royal Avenue and St. Law-rence Blvd. KINDLING WOOD FOR THE MIL-

lion. Kindling, \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load. "Molascuit" for horses. J. C. Mc-Diarmid, 402 William Street. Tel.

tory, fiction, sermons, poetry, etc.; \$1 and \$2 books for 10c. Country customers can have assorted lots that originally cost \$15 or more for \$1, sent by express. (No cash no reply, Norman Murray, 233 St. James St (2 stairs up.) Montreal.

WANTED TO BORROW.

\$50,000 WANTED.

on good, well built and occupied property. Address:
P. O. Box 2204, Montreal. AUTOMOBILES TO RENT.

AUTOMOBILE OWNERS' EXchange, 231 Berri St.—Autos to rent by day or hour, for all occasions, drives, weddings, etc. Seven passen-gers. Careful chauffeurs. East 4196. MONTREAL AUTO LWERY, 184
Berri St., East 4363. Eight firstclass autos at rent at any time; reasonable charges. Give us a trial. A.
Goudron, proprietor.

TO LET. PART of fine office, with unequalled attendance; services of French and English stenographer; separate electric light; separate desk telephone. Main 592. \$15 per month. 31 C.P.R. Telegraph Building. Telegraph Building.

SUMMER RESORTS.

DIGBY-NOVA SCOTIA.

LOUR LODGE AND COTTAGES. 
Write Aubrey Brown, for illustrated booklet.

LOTS FOR SALE.

LOTS FOR SALE AT POINT CLAIRE
Frontage 120 feet by 115 feet deep.
The chance of a lifetime, going at 7½
cents per foot. Cash required \$335.00;
balance easy instalments spread over
four years. High location, near both
stations and Lake St. Louis. Apply
P. O. Box 2914. City.

BUILDING, 28

SITUATIONS WANTED.

Main 492.

IDEAL FARM, in county of Peel, with good house and outbuildings, cheap; also small acreages in Brampton. H.

W. Dawson, Brampton, and 90 Colborne St. Toronto.

BOOK RABGAINS of cloth to the strength of the stren GENTLEMAN, SPEAKING AND writing fluently French, Italian and German, thoroughly experienced in every kind of commercial or its control of the contr German, thoroughly experienced in every kind of commercial or techni-cal office work, seeks position. Sal-ary no object. Box 2109 Journal of Commerce.

QUALIFIED ACCOUNTANT (C. A.), JUALIFIED AUCOUNTANT (C. A.), offers his services as secretary-treashrer or comptroller to soundly established concern. Highest references. Box 2111 Journal of Commerce. MIRROR FRAMING MIRRORS AND FRAMES, OLD MIR-

nors and picture frames repaired like new a specialty. Picture framing to order. Manufacture of mirrors and mouldings, wholesale and refail. The Wisentainer Co., 58 St. Lawrence Elvd. Blvd. BELTING.

BELTING FOR SALE- WE HAVE largest stock in city; all sizes in for appointment.

hair, cotton, rubber and leather, 25 to 50 per cent. cheaper than others. Special bargains in slightly used stock. Call or phone Main 4956 or 6537, Imperial Waste & Metal Co., 7 Queen St.

AUTOMOBILES FOR SALE.

TO LET\_IACOP'S BUILDING 28! St. Catherine Street West, largt, bright office, central location, remi-low, Apply Room 1, or M. Romar, 235 St. James street. 'Phone Mala

mises, corner Victoria and St. Cath erine street west. MANUFACTURING FLATS, ware-

houses and garages, all heated, to let in several locations. Will divide to TWO MANUFACTURING FLATE, TWO MANUFACTURING FLATE.

2,060 feet each. Two Manufacturing Flats, 1,100 feet each. Best lighted flats in city. Corner of Little Graig and St. James St. Apply Mitchell Realty, Limited, 82 Bank of Ottawa Building, Phone Main 6689, 222 St. James St. City.

WAREHOUSE TO RENT—TWO flats, 1,600 feet each. Excellent light, best wholesale business district on St. Paul Street. Wil rent very reasonably, separately or together, breliable parties. 'Phone Main 178 for appointment.

111 METCABFE ST., JUST ABOVE

111 METCABFE ST., JUST ABOVE
St. Catherine St., W., large hous,
suitable for any business; size of
basement, and first floor 28 x 16t,
with light on 2 sides. Will alter b
suit tenant; good lease; reasonable
rent. Aply Tannebaum, Limited, 38
St. Catherine W. Up 7820 and 2036. AUTOMOBILES FOR SALE.

AUTOMOBILE FOR SALE—A BARgain. E. M. F., 30 hp. runabout, new
tires, cost \$1,250, for \$\$50. Money
accepted only. Apply L. P. Prairie,
340 Christophe Columbus, or St.
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AUTO BARGAIN—5 PASSENGER,
cylinder, 25 h.p., touring car; first 340 Christopne Columbos,
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UTO BARGAIN—5 PASSENGER, 4
cylinder, 25 h.p., touring car; first
class running order. Owner anxious
to realize. L. Defean, 492 Lagauchetiere West. Main 7385.

lars and boom.

Trust-Company, 145 St. James of Trust-C

VOL. XXIX: No.758

Reported Changes Small but Orders are Coming For-

ward Nicely GROUND WOOD STEADY

ledged—Water Still Lew.

The usual summer slackness in the assignit business continues, few new deers of any importance coming forward during the week. The mills, underer, are all busy on contract, none of them having to stock any of their paduction. The demand from the underer states of the states of the united states continues healthy and manufacturers are confident that the use in that direction this year will see a reasonable increase over last year, during which time our exports of assignite were more than doubled. These are about as low as they can equiracts made during the past, few. was being close, but an advance is being do not not be sufficient to the first state of the past, few. The week shows little improvement in the volume of business coming forward. Orders are just as numerous as is usual for this period, but they are small and in most cases close. A good proportion of the present production is being held for stock, but also managers claim that it will be diposed of easily at much better prices than are prevailing at the present time, coaing mills are slack, in most cases only running part capacity, although the had been no intimation of any of the states are stored as the seem of the present time coaing mills are slack, in most cases any running part capacity, although the had been no intimation of any of the states and those in antilactic paper stock and those in antilactic paper stock and those.

Market About Steady.

Jobber seport little change for the
tek. Orders are coming forward
stell but are small, chiefly to filtwats. Not much improvement is lookei for until fall, when printers becomemiss active. General indications of
improvement in trade conditions
throughout the country, excellent cropreferts and improvement in collectionsduring the past few weeks are having a
good effect and as stocks are low thereis bound to be a spirited demand about
Sejumber and October. Toronto repets in the jobbing trade are much
segumber and October. Toronto rejets in the jobbing trade are much
segumber and october. The segument of the
segument of the past few weeks
the improvement is more noticeable.

Reiniprovement is more noticeable. blario than in the East and Ilkewise the improvement is more noticeable.

Business there for the past few resks has been well up to the average of this period. Wholesale stationers agent he falling off whatever, local suggested the provided of the provided that the provided has also been good during the state of the provided has also been good during the state of the provided has a second to the provided has been steady at a low level. The ground wood situation remains meaning from last week. The ground wood situation remains including the continues good and ship-sets to the United States market are creasing. No change has taken its in prices so far except that they are hardened considerably. Heavy-sich ardened considerably cleared out that an advance is expected soon, alias of the past week or so have-siped a number of mills but low water outnotes to be a bothersome factor as number of cases.

Ja number of cases, Quotations f.o.b. Montreal, are:— Book and News Paper. Bolk and News, \$40 to \$43 per ton for afge orders; \$45 to \$50 per ton for mall orders. orders.

1 Book, 54c to 6c per lb.

2 Book, S.C., \$4.50 to \$4.75 in quantities; \$4.75 to \$5.50 in small.

Mo. 3 Book, M.F., \$4.00 to \$4.25 in the quantities; \$4.40 to \$4.50 in small 1.65; less, \$2.75.

Milkers brought \$ brought

Manilla, car lots, \$3.25; 5 tons; 2 tons, \$3.56; 1 ton, \$3.65; less, higher rec three point

att. \$2.75 to \$5.00.

12. Car lots, \$3.25; 5 tons, \$3.45;

13.5; 1 ton, \$3.65; less, \$3.75.

13.5; 15 to \$3.50.

13.5; 5 to \$3.50.

13.5; 5 to \$4.50.

13.5; 5 to \$4.50.

13.5; 5 to \$4.50.

13.5; 5 to \$4.50.

14.5; 5 to \$4.50.

15.5; 5 tons, \$3.45;

15.5; 5

se quality, \$41 to \$42 per ton.

seed sulphite, \$54 to \$59 per ton.

left sulp, \$3.56 to \$40.

sund wood, No. 1, \$45 to \$16.

sund wood, No. 2, \$22 to \$24, deliv
lutted States.

station, f.ob. Toronto, are:—

Paper. (rolls), \$1.90 to \$2 at mill, in

(sheet), \$2.05 to \$2.20 at mill, in (sheet), \$2.25 to \$2.50, depend: sanity, papers (carload), No. 3, 3.75c Papers (ton lots), No. 3, 4c, to ok papers (carload), No. 2, 4.25c. ok papers (ton lots), No. 2, 4.50d.

papers (carload), \$4.75 to \$5.25. papers (ton lots), No. 1, 5.25c. Con lots), No. 1 con lots, No. 1 con littings, 5c. to 7½c. con littings, 5c. to 72.75. con littings, 72.75 to 72.75 t

B. & M. (Ho B. & M. (Ho Total .. ..

Total week

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from the I ending Jul mas Ronal

Ground woo Ground woo in United Sta Sulphite (univered in Car Sulphite (univered in Univered in Can Sulphite (univered in Can Sulphite (bl