

# AMONG THE COMPANIES

## IMPERIAL OIL COMPANY.

The Imperial Oil Company, which a short time ago increased its capital from \$15,000,000 to \$50,000,000, will construct a big addition to its plant in Sarnia this summer and at Regina. Last year this department, which is known as No. 2 plant. This branch started a year ago and has been doubled in capacity since then. More stills and tanks will be added to again increase the output. The company has on hand 6,000 tons of steel for the new structure building here and at other points, and this will be manufactured here. Plants will be built in Montreal this summer and at Regina. Last year the local company employed 2,000 hands and used 400,000 tons of crude oil, and this will be greatly exceeded this year.

## IMPERIAL CANNERIES, LTD.

A Toronto despatch says the Imperial Canneries, Limited, the new holding company, which is in line for the \$91,000,000 army contract for 600,000,000 one-pound cans of beef stew rations, is not a Montreal concern, as New York despatches have reported, but is a Toronto company. It has a small capitalization, and if the contract is finally closed, will allot it among Canadian and United States packers. Only the details remain to be completed, and it is asserted that it is practically certain that the papers will be signed within the next few days.

The managing director of a well-known Toronto company is president of Imperial Canneries, Limited, and is the only individual shareholder. Gunn's, Limited, of Toronto, is the only Canadian concern so far interested, but the other packers are expected to receive a share of the business.

## B. C. FISHING & PACKING CO.

British Columbia Fishing and Packing Co. was among a number of stocks to reappear in the active list here after a long spell of dullness.

An immediate reason for the demand which sprang up was the announcement that a dividend at the rate of 4 per cent for the year, against the old rate of 3½ per cent had just been declared. The company is the successor of B.C. Packers' Association, whose shares were exchanged for the shares of the new company on the basis of two new for one old. After the exchange the dividend was retained at the equivalent of the old rate, that is 3½ per cent per annum was paid on the new stock, against 7 on the old, but an increase was confidently expected within a short time.

## MAXWELL MOTOR COMPANY.

The Maxwell Motor Co. of Canada, Limited, Windsor, Ont., have purchased seven acres in the factory district of Windsor, and will erect a plant to handle their Canadian and their export trade. Engineers are now laying out a siding to the Essex Terminal Railway. The first building will be 100 by 400 ft. Others will be built as required. It will be of saw-tooth construction, much the same as the Detroit plant.

## ARNPRIOR FELT CO., LTD.

The assets of the Arnprior Felt Coy. Ltd., Arnprior, Ont., manufacturers of pulp and paper mill felts, are to be sold on March 27. This concern was established a few years ago by James Griffith, formerly manager of the Lachute Knitting Co., Lachute, Que. Commencing operations in the old woolen mill in Galetta, Ont., the company made suitable arrangements with the town of Arnprior to take over a vacant factory building in that place. The company has an authorized capitalization of \$30,000.

## BELDING-PAUL-CORTICELLI CO.

Owing to a pronounced decline in foreign exports of braids, tapes, etc., to Canada, Belding-Paul-Corticelli, Ltd., has decided to enlarge its Coaticook plant, and so take advantage of the increased business offering to Canadian manufacturers. The addition will increase the plant's output by about thirty per cent, and is expected to be completed before September 1.



MR. S. J. MOORE,  
President F. N. Burt Company, whose annual meeting has just been held.

## CANADA PAPER CO.

Although 90 per cent of Canada Paper Co. stock has voted in favor of the offer made a couple of years for a cash payment that would clear the company's books of arrears on the cumulative preferred shares, the plan has not yet been put into effect. The company owes 42 per cent in accumulated dividends and has offered to pay 28 per cent if the shareholders will give it full discharge of obligations with respect to the balance. While a large majority of shareholders have signified their willingness to accept the offer, it is taking time to bring the minority around to the same view. In some cases, it is understood, stock tied up in estates figures in the 10 per cent minority which has so far blocked the plan.

The company reported a fairly satisfactory year at the annual meeting held here a few days ago, but, as usual, no financial statement was issued. The directors and officers were re-elected as follows: J. Kilgour, president; Sir Montagu Allan, vice-president; Sir H. S. Holt, C. R. Hosmer, F. W. Molson and Hon. Robt. Mackay.

## DOMINION STEEL FOUNDRIES.

Predictions of a bonus have been fulfilled by the directors of Dominion Steel Foundries, 10 per cent in cash having been declared, payable March 18 to stock of record March 11. This brings the total paid so far this year by the company 20 per cent, 8 per cent having been paid on January 1 (for the previous year) and the regular quarterly of 2 per cent on March 1st.

## ONTARIO YARN COMPANY.

In reference to the report in our last issue, the Ontario Yarn Company, Markham, Ont., have rented the old custom house building on Stuart St., Hamilton, Ont., and will instal equipment to manufacture 1,000 lbs. of woolen yarn per day. The building gives about 15,000 feet of floor space, and some \$20,000 will be spent on carding and spinning equipment.

## LARGE SHELL ORDERS.

Orders given to Canada now total 22,800,000 shells, valued at \$282,000,000, while those for cartridge cases, primers, forgings, friction tubes and the like, amount of \$303,000,000. Recently monthly output is valued at about \$30,000,000. There are 422 plants working directly on these orders.

## GIVES QUEBEC POWER.

Shawinigan Power has commenced delivering power over its new transmission line to Public Service Corporation of Quebec city, which is serving the business formerly held by the defunct Dorchester Electric.

## CANADA NORTHWEST LAND CO.

The Canada Northwest Land Company annual report shows a material gain in the cash assets. Balances due on land contracts are higher.

Total income .. . . .	\$ 480,786	\$ 198,347
Total expenses .. . . .	118,032	407,332
Carried forward .. . . .	1,752,420	1,389,666
Land contracts .. . . .	1,441,538	1,243,856
Cash on hand .. . . .	222,563	56,016
Total assets .. . . .	1,813,188	1,450,128
Unsold land (acres) .. . . .	336,707	362,012

The annual meeting will be held in Toronto on March 29.

## AMERICAN TELEPHONE AND TELEGRAPH CO.

An increase of more than \$13,900,000 in the gross earnings of the American Telephone and Telegraph Co. last year over 1914 is shown by the annual report of President Theodore N. Vail recently made public.

The total gross receipts of the company, not including the connecting independent companies last year was \$239,900,000. The company's net earnings were \$41,117,487, and the dividends amounted to \$29,100,591.

Regarding the suggestion of public ownership, president Vail declares there is little likelihood of this as long as the present policies are followed.

## HYDRO POWER PURCHASE.

An important announcement regarding Hydro Power development in central and eastern Ontario was made a few days ago by Hon. G. Howard Ferguson, Minister of Lands, Forests and Mines, to the effect that an agreement had been completed for the purchase at \$8,350,000, payable in Ontario 4 per cent Government bonds, of the entire business and assets of the Electrical Power Company (Seymour concern), including all their subsidiary companies, twenty-two in number. This represents the cash invested in the present enterprises. The purchase, it is believed, does not at all represent the price asked.

## WILL MOVE PLANT TO BERLIN.

Doon Twines, Limited, Doon, Ont., manufacturers of flax and hemp cordage and yarns, have purchased the new plant of the Regal Automobile Company at Berlin, Ont., erected last year. Doon Twines, Ltd., will take immediate possession of a part of the building, and will move the equipment from the Doon mill, which will be closed down. The change is necessitated owing to the difficulty in securing adequate help in Doon.

The manager of the Regal Automobile states that preparations will be made almost immediately for the erection of a new plant in Berlin.

## MEXICO CITY ELECTRIC TRAM.

The Mexico City Electric Tramways system, a Canadian corporation, that was taken over and has been operated by the Constitutional Government for more than a year, is now being turned over to the legal owners, following Provisional President Carranza's instructions. It is reported that this is the first step taken to return to their owners other foreign interests now held by the Government.

## NATIONAL BRICK CO.

A contract for three million brick has been awarded by the City of Montreal to the National Brick Company of Laprairie. The company submitted a basis of \$8.25 per thousand, f.o.b., or \$9.50 delivered on the works, and it was decided to accept the latter figure.

## NATIONAL GAS CO.

Thirty days' notice will be served on the National Gas Company, Hamilton, that its franchise will be cancelled by the city. By a vote of eight to five the city council recently reached this decision.

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