of Canada

XXIX No. 231

\$11,000,000 \$10,000,000 \$100,000,000

Cor. William and Code

ENTS at all Branches

N THE CITY. se who knock s to those who pray while they toil

London town

cold and gray. a romance of Eastern seas, oly sounding names, sun-bathed quays; merchant-men

nsignees. me and port. sing to me,

that gleam and gold,

e, magnificent ginings. on London town cold and gray, se who knock, o those who pray while they toil day.

"Westminster Gazette." ****

est Editorial

ENGLISH FRIENDS Times.)

mpathy with the English es of all the English peoustralia, and from Engl expressions indicating nde of neutrality. Some-mpathy, something more tests against the doings uarters policies not dis terference in aid of the expected. In its most feeling is based upon the terest of neutral Powers nt to have protested un-e Convention against the lity, against the destrucof architectural or sacred ocities which have never orm, and less frequently

against the laying of feeling that we ought to ecause England is relly e battle for deliverance conquest and world dominded, unless it now be anger our own peace and se of men in authority.

well that they are unild not be defended either are largely of emotional the passions of war, and position in times of trial to any source from which es that help ought to be hich England fights, the sincere sympathy of all part of those whom ties cause. For the German iendship and admiration; and the purposes incomeace, and with the deepch a militaristic imperialthat we find totally uns and purposes we are h in the justice of the process are arrayed. With st be content. We know not and cannot expect ur friendliness and moral en plentifully given. It great psychological dis-the emotional and the e acceptance and leadle have felt it well to dil

nanemanner arrent IMERCE--- the

and Province

Hoped to Get Prices Down so as to Cover Their Shorts Advantageously

PITTSBURG COAL COMPANY

Decide That the Present is an Auspiciou Time to Bring Out a Plan For Payment of Back Dividends on the Preferred Stock.

Vork February 8.—Stocks in general possessed New York, February of the volume of trad-firm tone at the opening and the volume of trading was fairly large. narket's technical position was good but that prices ere not likely to advance much pending the de-juration of Canadian Pacific dividend on account of widespread expectation of a reduction of rate of bution on that stock.

Bethlehem Steel was the strongest feature, advancng 1% to 55%, a new high record. Expectation of a ighly favorable annual report was the immediate

United States Steel was unchanged at 401/2. Canadian Pacific opened ½ down at 154½, although was quoted at an advance of a point in the Lon-

London did not expect that the rate would be reuced at this time, although a big short interest as been formed on this side in expectation of

New York, February 8 .- During the first half hour the stock market was fairly active and stocks deloped an advancing tendency although many trades argued probably because they were not in sympathy with an upward movement that rise in Bethlehem was too rapid for general markets good.

Bethlehem sold up to 55%, a net gain of 1%. United States Steel, while not active, seemed to sess underlying strength and from the opening a 11/2 it advanced to 41, although buying was not ind to follow the price up.

Reading advanced % to 145%. tinion Pacific rose to 119% a gain of 34 and South rn Pacific gained % by selling up to 84. Norfolk and Western, which had been weak on Sat-

ay, recovered a point on the first sale at 101. New York, February 8 .- Traders raided the stock

ket shortly after 10.30 a.m. in the hope of getting Apartments and the St. Regis Hotel. ces down so as to cover their shorts advantagesly but their sales were so well taken that selling s futile, and those who conducted it were left in worse position than they had been before. When they twied to cover, the market railled and

ength and activity prevailed at the end of the Canadian Pacific recovered sharply advancing to Buying represented covering by speculators who

ere unwilling to take chances on the dividend de-Alaska gold on 'a moderate' volunte of activity adaced 1% to 29%. The rise was attributed to oper-

Among other notably strong specialties were Stude ker and Pittsburg Coal preferred.

New York February 8.—During the second hour here was some irregularity in the stock market, but does in general held well and strength developed in number of industrial issues in which there had not riously been much bullish activity.

The factor of cheap money is encouraging the forion of bull pools.

It was reported that a meeting of Pittsburg Coal cton had been held Saturday and that it was deded that the present is an auspicious time to bring at a plan for the payment of back dividends on the rred stock.

The plan said to be favored by directors provides the payment of the 42 per cent. accumulated divis in preferred stock, this issue to be hereafter ed to five per cent. dividends instead of being

if as a 5 per cent. stock the preferred would then rorth so, the payment of back dividends would ine a present value of aboue 113 or 114.

rise in Smelters to 64 and in National Lead 49, a fain of 21/2 in the former and two points in latter, was attributed to buying by members of juggmheim family, who formely owned large inest in the National Lead.

New York, February 8 .- In the early afternoon the market was quiet, awaiting action on the Canividend, but the general undertone was firm, and a number of industrials displayed proced strength

Bethlehem Steel was a star performer, rising to 57, compared with 53% at the close on Saturday. It was been pad that the advance was the read. rted that the advance was the result of interestpool operations

cording to those stories the pool which advanced the took from the thirties up to about 54, sold out on the landary rise, and some of its members then went

nt, causing the decline to about 48. A new and stronger pool, however, had already be operations, and took all the stock which the oldet pol sold, cleaning up the entire floating supply, and forcing the members of the old pool into a tight

onding to bull tips, Iowa Central 4's advanc-

d to 52, compared with 48 4 at the close on Satur-day, and a pree around 35 a few weeks ago. Great Northern Ore, on a few transactions, gained 14 points by selling up to 32, buying being attri-

M2r theinr erm 14 TQ FNHGth. Ru

COMMERCIAL PAPER QUIET. Tork, February 8.—Commercial market quiet. Mr. No. 1976. February 8.—Commercial market quiet. Mr. No. 1976. September 2016. Government bills are being closely held by No. 18 the comment bills are being closely held by No. in the purchasing syndicate and there are very No. ding offered in the open market. A few changed No. on Saturday at 2 9-16 per cent. Other acare passing in moderate volume at 21/4 to R 2% per cent, depending on the maturity.

INDUSTRIAL ALCOHOL CO.

York, Pebruary 8.—The United States Indus-Alcohol Company reports for the year ended Deser 51 gross earnings of \$1,069,601, against \$1,006. A STATE OF STATE OF STREET, STATE OF ST

HAILROADS HAVE PURCHASED **\$30,000,000** OF EQUIPMENT

Several Fall Orders are Given, Which Have Seen Placed, But Are All Smaller Than Those Placed Last Year.

New York, February 8 .- The Evening Post's Chiago correspondent wires that rellroads have purchased \$80,000,000 of equipment since January 1st this year and gives several orders for cars and loco-

notives that were never placed.

It cites an order for the Russian Government for 15,000 cars placed at Seattle, which is ridiculous. The Russian Government has not bought a car since the war started and has no legitimate inquiry out.

Illinois Central is supposed to have placed orders for 1,000 cars with the American Car and Foundry Company which the officials of that company deny and the Pennsylvania Railroad is said to have ordered 15,000 cars when the road is not buying any cars but s building about 6,000 to 7,000 cars in its own shops This disposes of more than half of the \$30,000,000. rail orders are given which have been placed but are all smaller than those placed last

the French Government, valued at \$1,000,000, is now being filled by Mesker Bros. Iron Company, of St. Louis, Mo., according to information received here

The contract calls for the construction of the field pooking ranges for the French army within 200 days, In Great Britain Last Year Average of the stoves to be made of steel and mounted on wheels The plant is working day and night, with extra shifts of employes in order to fill the order within the specified time.

Officials of the firm at St. Louis have issued technical denials concerning the war contract.

The greatest secrecy is being maintained, signs having been posted over the doors of the plant for- Municipal Ownership Has Not as Yet Entered the Gas bidding entrance to the factory and guards have been stationed at each entrance to prevent any except employes or officials from entering

AMERICAN BANKERS' CONVENTION.

Seattle from September 6 to 10, inclusive. This date Ireland, 163 in Australia, 57 in Canada, 15 in other was decided on so as to give members who had expressed a desire to visit Yellowstone Park, Glacier Nagas plants on the continent of Darope and in other tional Park, Ranier National Park, or to make a parts of the world. trip to Alaska, a chance to do so. The executive Municipal ownership has not as yet entered the gas committee has decided to make headquarters in the field in Great Britain to a predominant extent. In

HILLCREST COLLIERIES.

March 2nd.

LONDON INACTIVE BUT STEADY. London, February 8 .- Markets are inactive but

	steady Consols 68 1/2. Wa	r loan	94.	
,	Δ ξ		New York	
	1	p.m.	Equivalent.	Changes
	Canadian Pacific		1561/4	Up 11/4
,	Union Pacific		119	Off M
1	Atchison		935%	Off 1/8
	M. K. & T		1034	Off 1/8
	Penna	54	104 1/2	Off 1/4
	Ches. & Ohio	43%	42 %	up 1/4
-	Demand Sterling 4.831/2.			. 1 1

FOREIGN EXCHANGE STEADY.

New York, February 8 .- Foreign Exchange market pened steady, with demand sterling up 1/4 Sterling—Cables, 4.83%; demand, 4.83%. Francs—Cables, 5.18%; demand, 5.19%. Marks—Cables, 86%; demand, 86½. Guilders—Cables, 40%; demand, 40 5-16.

BOSTON OPENED FIRM.

ST. LOUIS BANK CLEARINGS. St. Louis clearings, \$13,873,084; decrease, \$503,828

NEW YORK CURB STEADY New York, February S .- The Curb market opened

r - r															Bid.	Asked.
Kelly	Sprin	ngfi	eld	ł		•			•	•			,	٠.	108	109
Stores																9 38
Willy	Over	lane	1	٠.				٠.						٠.	96	97
World	Film	٠.												٠,	4 34	5
Prairie	Oil		٠.		٠.							•		٠.	235	240
Anglo				٠.							1	٠.		٠.	1334	14 14

NEW YORK STOCKS

					A
(Furnished	by Jenks	, Gwynn	e & Co.)		B
	Open.	High.	Low.	11 a.m.	B
Amal. Cop	53 1/8	53 5%	52 %	535%	1
Am. B. Sug	38	39	37 %	38 7/8	U
Am. Can	28 1/2	28 %	28 1/8	28 1/8	
Am, Loco	21 3/8	21 1/2	21 %	21 1/2	P
Am. Smelt	62	64 1/4	62	64 1/8	K
m. T. & T	120	120 %	120	120 %	
A. T. and S. F	93%	93 34	983%	9356	
Balt. & Ohio	691/4	69 1/4	69	69	
Beth. Steel	54 %	57 1/8	5484	5658	
Can. Pacific	154 1/2	157 1/2	1541/2	1561/2	Vi
Cen. Leather	34 7/8	36 1/2	34 7%	36	Co
ches. Ohio	43	43 1/4	43	431/4	Or
C. M. St. P	87	88	87	88	Vi
Chino Cop	35 %	36 1/8	35 5%	36	Os
cons. Gas	1181/2				Vi
Trie	221/4	22 1/2	221/4	2236	
t. Nor, pfd	1141/2	1143/4	1141/2	1141/2	
nter-Met	12%	12%	125%	12%	
nter-Met., pfd	57	57 1/8	5614	561/4	
ehigh Valey	135	135	134 %	134 7/8	
fiami Cop	181/2				
fo. Pac	1084	11 34	10%	115%	PI
lew York Cen	88	88 34	88	8836	Le
I.Y., N.H., H	50 14	50 1/2	501/4	501/2	Pl
for. & W	101	101	1001/2	1001/2	
lor, Pac	102 3/4	103	1025%	103	
enn, R. R	105	105 1/4	104 7/8	1051/6	
lay Cons	171/2 .				de
ep. Steel	19 1/2	20	191/2	20	ра
eading	145	145 %	1445%	144%	
ock Island	7/6				=
outhern Pacific	8314	84 1/8	8314	831/2	04
outhern Ry	15%	15%	151/4	151/2	\$
win City	981/2		le le		2
nion Pacific	118 34	1195	1185%	119	ě
. S. Rubber	57	57	561/4	561/2	ě
. S. Steel	40 1/2	41	403/8	401/2	\$
. S. Steel, pfd	103 1/2				*
tah Copper	52%	52%	52	52%	
			1	A CALL	.016
			St. Steel		



SIR H. M. PELLATT.

President, Toronto Electric Light Company, whose annual meeting was held to-day.

MILLION DOLLAR STOVE ORDER. New York, February 8.—An order for 2,000 field pooking ranges for the Commissary Department of STEADILY INCREASES

920 New Consumers a Day Were Added

ENGLISH PLANTS GAINING

Field in Great Britain to a Predominant Extent
---Majority of Output Distributed by Private Corporations

For the year ended June 30, 1914, a report just issu-New York, February 8.—The annual convention of ed by the British government shows 1.235 gas underthe American Bankers' Association will be held in takings in England and Wales, 256 in Scotland, 118 in

Washington Hotel, Washington Annex, Washington

Apartments and the St. Regis Hotel.

Washington Hotel, Washington Annex, Washington and 233 municipally owned. In Scotland 195 are privately controlled, and 233 municipally owned. In Scotland 195 are privately controlled, and 233 municipally owned. ately owned, and 63 municipally owned, and in Ireland 84 are privately owned, and 26 municipally owned. For Hillcrest Collieries will hold its annual meeting on the year the output of English plants was 203,297,334,-

In London the companies, all privately owned, sup.

It is payable April 1, 3 p.m., to stockholders of reof gas in the year, producing 25 p.c. of the output and cord March 1. supplying 20 p.c. of the consumers in the United King-dom. The Gas Light & Coke Co., claiming to be the and, the Tottenham Company 50 cents, and the country. Wandsworth Company 43 cents.

In the year the number of gas consumers in Great Britain increased from 7,333,401 to 7,670,812, or an average of 920 consumers a day. Consumers using the tion of the Audacious War articles in book form have slot gas meters made up the greater part of the increase, gaining from 3.785,351 to 3.951,519, or 4 p. c. Use of gas for cooking is growing steadily in favor. The publish the number of gas stoves in use increasing from 3.

504.192 to 3,765,207, a gain of 7 p.c. While the use of electric current for street lighting is growing, there

The publishers, Houghton, Mifflin Company, hope to have a few of the books ready by the last of next week and the earliest orders will be filled first.

The price is to be \$1 a copy (\$1,10 post paid) are still 779,442 incandescent gas lamps in the streets Orders for the Audacious War Articles in book form of the cities and towns of Great Britain.

	100	# 1477 to 4
NEW YORK CI		
New York, February 8.—Curb	market:-	
	Bid.	Asked.
Anglo Amn. Oil		1.4
Braden Copper		7 1/8
British Amn. Tobacco		1734
Tobacco Products Pfd		95
United Cigar Stores, new	91/4	9 %
Do., Pfd		115
Profit Sharing	334	3 13-16
Kerr Lake	4%	4.34
	- 307	
AMERICAN WHEAT	SUPPLY.	
		Bushels,
		Decrease.
Visible supply of American whe	at	3.209,000
Corn		v2.145.000

x-Increase.

PHILADELPHIA MARKET DULL. Philadelphia, February 8.-Market opened dull.

AMERICAN COAL COMPANY. New York, February 8.-American Coal Company declared regular semi-annual dividend of 3 per cent, payable March 1st., to stock of record February 7th.

*********** HOWARD S. ROSS, K.C. EUGENE R. ANGERS ROSS & ANGERS

BARRISTERS and SOLICITORS Suite 326 - Transportation Building, Montreal WHEAT WAS RATHER UNSETTLED PRICES FLUCTUATED NERVOUSLY

ere Was Active Speculative Liquidation in Spite
of the Reports of Fair Export Demand and
Large Seaboard Clearances.

Chicago, February 8 .- Wheat was rather unsetled, and prices fluctuated nervously, though within

tied, and prices rinculated hervously, through comparatively narrow limits.

There was a display of moderate strength on the opening on the firmness abroad, decreasing stocks here and less favorable weather and crop reports India and the Argentine.

Toward the afternoon, however, there was active speculative liquidation in spite of the reports of fair xport demand and large seaboard clearances

Reports of investigation and agitation caused by the high price of bread were unsettling factors Corn declined on increasing receipts, and the reaction in wheat, but later recovered from the low with good demand from commission houses. The oats market was quiet and steady.

W		:-	Open.	High.			arday's
		:		High.			
		-			Low.	2 p.m.	Close.
May							
			16314	164%	1621/2	163	16314
			13914	140%	13778	138 1/2	139 54
. (Corn	:					
				80 1/2	7914	79 16	79.74
			82	821/8	80 %	81 1/8	8156
(Dats	-					
May			60	605 ₈	60	60 1/8	60 1/8
July		••	57%	575g	5.7	57	57 1/4
	May July May	May July Oats May	July Oats:— May	May 80 July 82 Oats:	May 80 80 ½ July 82 82 ½ Oats:	May 80 80½ 79¼ July 82 82⅓ 80₹ Oats: May 60 50⁵s 60	May 80 80½ 79¼ 79½ July 82 82½ 8078 81½ Oats: May 60 60% 60 60%

HOLIDAY AT BOSTON.

Boston, February 8. - The Governing Committee of Hon. C. J. Doherty, Hon. Sir Lomer Gouin, Donald A. the Stock Exchange has voted to close the exchange Hingston, Fred. W. Molson. on Friday, February 12th, Lincoln's birthday,

LONDON STOCKS DULL.

	2 p.m.	Equiv.	('hngs
Amalgamated Copper	55	5314	Unchg.
Erie	2314	221/2	Up 1/4
Southern Pacific		83	Off 1/a
Union Pacific	122%	118%	Off %

REGULAR DIVIDEND

and a Half Per Cent, for the Quarter.

000 cubic feet, or Scotland 15.925.417.000 cubic feet, and of Ireland 5.974.347.000 cubic feet, a total of 225, way Company's directors held to-day excited more 195.698.000 cubic feet, as compared to 220.741.818.000 than ordinary interest, owing to widespread rumors cubic feet in the preceding year. This amount of gas was distributed to 7.670.812 consistences.

Tork regular meeting of the Canadian Pacific Rall.

The bondholders will also be asked to exchange one-half their holdings of bonds for first preferred stock, ranking with the present issue outstanding, and to consent to the placing of a prior lien mortgage on the company's properties in Hamilton, the pre-

plants, while in England but 30,6 p.c. was so made, stock for the half year ended December 31 last, and

and in Ireland, 52,2 p.c., the latter being mainly ow. 21/2 per cent. on the common stock for the quarter ing to the fact that Belfast owns its gas plant.

THE AUDACIOUS WAR.

The publishers, Houghton, Mifflin Company, hope

The price is to be \$1 a copy (\$1.10 post paid). should be sent promptly to the Wall Street Journal

Office. The first edition will be printed on featherweight paper and the supply of this paper may be limited

PRAIRIE OIL AND GAS. Independence, Kas., February 8.— Prairie Oil and Gas Company has posted a notice of a reduction of 10 cents a barrel in the price of Kansas-Oklahoma crude

oil, making the present price 45 cents AREA OF HIGH PRESSURE A disturbance accompanied by strong winds and

tends from Ontario to Saskatchewan.

OFFERING OF COMMERCIAL BILLS. New York, February 8 .- Offering of commercial ills weighed demand sterling down to 4.83%, and cable transfers to 4.83%.

The Marks showed pronounced weakness. Sterling-Cables, 4.83%; demand, 4.83%. Francs—Cables, 5.19%; demand, 5.19½.
Marks—Cables, 86¼; demand, 86½. Guilders-Cables 40 7-16; demand, 40 5-16.

TIN MARKET EASY.

New York, February 8.—Metal Exchange quotes in market easy. Five too lots \$27 to \$27 95. treoper Lead, \$3.75 to \$3.85; Spelter, \$8 to \$8.25.

PURCHASE ONTARIO BONDS. New York, February 8.— William A. Read and 2 per cent; for five and six months 34 per cent. Company have purchased \$2,000,000 Province of Ontario. Canada, five year 5 per cent. debentures.

NEW YORK COTTON RANGE.

9.45 9.45

CITY AND DISTRICT'S

Total Amount Available for Distri bution Reached Sum of \$335,785

OLD BOARD RE-ELECTED

There was Transferred to the Reserve Fund \$10,000, Making That Account \$1,350,000—Balance Carried Forward, \$64,785.

At the sixty-eighth annual meeting of the Montreal City and District Savings Bank to-day, Mr. J. Aldric Ouimet, the president, who presided, pointed out that the net profits for the year were \$285,-632.53, and the balance brought forward from last year's profit and loss account was \$100,153.18, making a total of \$335,785.66.

From this amount was paid four quarterly dividends to the shareholders; \$10,000 was donated to the Canadian Patriotic Fund; \$1,000 contributed to the French and Belgian relief funds, and \$100,000 transferred to the Reserve fund, making the latter \$1,350,000, leaving a balance at the credit of profit and loss account of

\$64,785.66 to be carried forward to next year. The election of directors was then proceeded with, Messrs. H. Gerin Lajoie and J. S. Ibbotson, scrutineers, declared the same board re-elected, as follows: Hon J. Ald. Ouimet, Hon. Robert MacKay, Richard Bolton. G. N. Moncel, Robert Archer, Hon. R. Dandurand,

At a subsequent meeting of the board, Hon. J. Ald. Oulmet was elected president and Hon. Robert Mac-

Kay, vice-president. The following shareholders were present: Hon. J. Ald. Ouimet, Hon. Robert MacKay, H. P. O'Brien, Richard Bolton, G. N. Moncel, Robert Archer, Hon. R. Dandurand, Hon. Chas. J. Doherty, Hon. Sir Lomer louin, Donald A. Hingston, Fred W. Molson, H. R. Miller, H. R. Hingston, J. S. Ibbotson, H. H. Judah, Bienvenu, H. Gerin Lajoie, N. F. Judah, E. L.

CANADA MACHINERY.

The Canada Machinery Corporation, Limited, has called a meeting for February 18 in Galt, at which the first mortgage bondholders will receive a new proposition regarding their holdings, upon which a full year's interest of 6 per cent. is now in arrears. It is proposed to pay the past due interest, and also the accruing interest for 1915 and 1916, by issu-

ing second preferred stock, ranking subsequent to the first preferred stock issue. The regular meeting of the Canadian Pacific Rail. The bondholders will also be asked to exchange the company's properties in Hamilton, the pro-

				_			-	-			_														
New York	k, F	el	1.	u	11	У		8.	7	-	T	h	e		81	tc	ж	ŀ	ī	11	na	rket	0	peni	ng.
U. S. Steel																						140	1/4		
Mexican Pe	t.							٠,														76	1/6		
Southern P	aci	fic				8		,				8										831	4	up	1/4
American C																							16	up	1/4
Canadian P	aci	fic	•																į			154	1/2	off	1/2
Int. Met, Pf	d.	٠.					٠							,					,			57			
N. Y. Centr	a1		٠.																			.88		off	14
Bethlehem !	Ste	el	÷			:00		÷											d			544	4	up	7/4
Amal. Copp	er											•							,		er i	53	1	oft	1/6
Studebaker					•			•							,							464	4	up	34
Utah Coppe	r.		٠.				0		,													524	6	off	14
Union Pacif	ic							•				*:)										1184	16	off	1/2

MONTREAL STOCK EXCHANGE.

on the Montreal Stock Exchange this morning were as follows: Bell Telephone-1, 1 at 140 Brazilian-1 at 54%. Crown Reserve—50 at 70. Montreal Power—37, 22, 1 at 211 Ottawa Power-1 at 121. Toronto Railway-1 at 111 Bank of Commerce-2 at 203. Quebec bonds—\$500 at 45.

Price Bros. bonds—\$100, \$100 at 75. Cement bonds-\$200 at 92

Cedar bonds-\$10,000, \$100, \$100 at 86. CHICAGO GRAIN CLOSING.

CI	near	50	,	1	17	1)	15	2.	r,	Y		٠.	-	-	u	г	u	L	п		c	1	0	81	r	ig:	
W	heat	:																									
May																										163 1-3 off	1,
July																										138% off	8
Co	rn:-																										
May										0					,	,		,								79% off	1,
																								,		81 off	5
Oa	18:-																										
May																											1,
July			×									,	,	,				4		,	٠.					57¼ up	1,
							ė	-	-	-	-	-	-	-	-	-	-	-		÷	4	-			-		

STOCK SALES AT NEW YORK. New York, February 8 .- Sales of stocks from 10

rain is centred over the Maritime Provinces, while an a.m. to 2 p.m.- To-day, 180,327; Frday, 271,145; area of high pressure with moderate temperatures ex- Thursday, 161,668. Sales of bonds-To-day, \$1,525,000; Friday, \$1,954,-000; Thursday, \$1,607,500.

> MONEY AT NEW YORK. New York. February 8 .- Money lending and renewing at 2 per cent.

> AMERICAN COPPER EXPORTS. New York, February 8.—Exports of copper from New York, Philadelphia and Baltimore for the week

ending January 8th totalled 4,453 tons. BOUGHT 1,000 SHARES OF C. P. R.

TIME MONEY QUIET.

New York, February 8.- Time money market is quiet. Sixty day advances the bid rates are 2½ per cent; for ninety days, 2% per cent; for four months

CANADIAN PACIFIC RANGE TO 11.45 A.M. IN NEW YORK.
Open 15414

9.43 9.45 not quoted.

MMERCE