ACKNOWLEDGMENTS.

The following publications are acknowledged with thanks:

ANNUAL REPORT OF THE C. P. R. CO. for year ended 30th June, 1902.

THE IDEAL COMPANY, by James W. Alexander. A synopsis of this able and interesting paper was given in our issue of the 17th October.

A TREATISE ON HISTORY, SCIENCE AND ART, of Selling Life Insurance. This brochure is issued by the American College of Insurance, Cleveland, Ohio.

DIRECTORY OF INSURANCE COMPANIES, AGENTS AND BROKERS.—This is issued by the Insurance Commissioner, State of Maine, to afford information as what companies and who are authorized to transact business in that State.

THE AGE OF INSURANCE.—A paper read by Franklin Webster, of "The Insurance Press," New York, before the National Association of Life Underwriters, Cincinnati, October 15-17, 1902. Opportunity will be taken to give this excellent paper a fuller notice.

THE ANNUAL REPORT OF THE INSURANCE COMMISSIONER OF SOUTH DAKOTA, 1902.—The foreign fire companies of South Dakota, received $5,272,824 in premiums last year and paid $2,621,188 for losses, so they did much better than many other States. The Foreign Life Companies wrote $74,123,960 risks in 1901, the premiums being $4,873,967.

THE 27TH ANNUAL REPORT OF THE COMMISSIONER FOR TEXAS.—This report covers a very wide field as becomes the size of Texas. It gives statistics relating to Agriculture, Insurance and the History of the State. In 1900 the population was, white persons, 2,427,988; coloured, 620,722. There are 11.6 persons to each square mile, so there is no lack of elbow room down there. The Commissioner repudiates the idea that Texas is "the land of the pistol, the broncho of the bully," as he affirms that "nowhere is to be found a more orderly, sober, industrious, hospitable and law-abiding people than the citizenship of Texas."

BULLETIN DES RECHERCHES HISTORIQUES. Vol. 8, No. 10. —We have received successive numbers of this publication which is the "Organe de la Société des Etudes Historiques," issued by Mr. Pierre George Roy, Lévis. In this number is a very interesting account of "La Famille Girouard en France," with a portrait of Judge Girouard, and a drawing of "Quatre Vents," Dorval, his country residence. Also a narrative entitled, "Frère Jonathan. Ce sobriquet par lequel on désigne souvent les Etats-Unis, a une origine assez singulière." In brief it arose from Washington when "s'occupait des mesures à prendre pour la défence du Massachusetts," sought the advice of the Governor of Connecticut, Jonathan Trumbull, whom he called "Brother Jonathan." The story does not hang well together, as it is not clear how this man's name was transferred to his country.

SKY SCRAPERS, according to the "Saturday Evening Post," will not last 100 years. To show what will happen a drawing is given of what will be the appearance of New York's buildings in a century or so; they are depicted as leading fearfully out of the perpendicular, some lolling against their stranger neighbours, like one who has imbibed too freely, others shored up, others split in the middle. If these structures are so badly built as to be liable to collapse in 100 years they will be liable to serious detriment very much sooner.

PREFONTAINE V. GRENIER.—A suit is reported to be pending in Court in which the plaintiff claims damages against the defendant, ex-president of the Banque du Peuple, on the ground that he was induced to join the board of that bank by the misrepresentations of defendant. The defendant, Mr. Grenier, claims that he acted in perfectly good faith, but was himself misled as to the state of the bank by the statements of the Cashier which plea he regards as sufficient to release him from responsibility in the premises.

STOCK EXCHANGE NOTES.

Wednesday, p.m., October 29, 1902.

Business this week has continued to decline, and the volume of transactions has been small. The market has been heavy and inclined to sag. There has, however, been no pressure evident. The present condition of stagnation is the natural outcome of the monetary situation, and the approaching State elections in New York, no doubt, have an influence also, and incidentally the end of the month. It is not likely that there will be any approach to a revival of trading for some time yet, nor until money becomes less stringent. Present holders of stock seem satisfied to retain their purchases, believing that much better prices will eventually maintain, while those at present out of the market are prevented from buying, even should they so desire, by the lack of facilities for carrying stocks. The public is, therefore, practically out of the market. There are several stocks that would look attractive at present prices under ordinary conditions, but it is impossible to say that lower figures may not yet prevail. We do not, however, think that there is any likelihood of a serious decline. The outlook is for a dull and inactive market with fluctuations within two or three points. Dominion Steel Common was the most active stock of the week and C. P. R. holds second place in the volume of business done. The transactions in the rest of the list have been decidedly on the small side. Montreal Street was in better demand this week and sold up to 280, the old rumour of an amalgamation with Montreal Power again putting in an appearance. Twin City held very steady throughout the week, and Nova Scotia Steel Common was also firm in quotation, but there were no transactions.

The quotation for call money in New York to-day is 3½ to 4 per cent., and the London rate is 3 to 3½ per cent. Money in Montreal continues unchanged at 6 per cent.

The quotations for money at continental points are as follows:—

	Market.	Bank
Paris	3	3
Berlin	3	4
Hamburg	3¼	4
Frankfort	3¼	4
Amsterdam	2⅞	3
Vienna	3¼	3½
Brussels	2¼	3

* * *

The closing bid for C. P. R. this week was 134½, a decline of 1¾ points for the week on transactions of 3,147 shares. The New Stock was traded in to the extent of 375 shares and closed with 134 bid, a loss of 2 points from last week's quotation. The earnings for the third week of October show an increase of $133,000.

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The Grand Trunk Railway Company's earnings for the third week of October, show an increase of $82,491. The stock quotations as compared with a week ago are as follows:—