Twin City, with a 2 p. c. dividend payable on the 15th of February, has advanced to 111¼, a gain of 3½ points over last week's close. The sales for the week totalled 1,260 shares. The earnings for the third week of January show an increase of \$7,397.-20.

Montreal Power closed with 92 bid, which is the same price as last week's figures. The transactions totalled 885 shares.

R. & O. was traded in to the extent of 740 shares and closed with 1111 1/4 bid, an advance of 1/4 point on quotation for the week.

Dominion Steel sold as high as 29½ during the week and closed with 28½ bid, an advance of ¼ point on quotation for the week on transactions of 2.781 shares. The Preferred, after selling at 89, closed with 86½ bid, an advance of 2½ points over last week's figures, and the sales involved 5.545 shares. The Bonds at one time during the week sold at 85½ and closed with 83% bid, an advance of 78 of a point for the week on transactions of \$251,000.

Dominion Coal Common was an active feature of the week's trading and 9,972 shares changed hands. The closing bid was 63½, an advance of 4 points for the week, but a loss of 1½ points from the week's highest. This stock will likely be a speculative favourite for some time to come, and considerably higher prices are confidently expected. In the Preferred the closing bid was 117¾, an advance of ¾ of a point on quotation for the week on transactions totalling 50 shares.

Merchants' Cotton have passed their dividend for the current half-year. This company heretofore paid 8 per cent. per annum, 4 per cent. half-yearly. The stock has steadily declined in price during the past year.

Montreal Cotton has declared a dividend for the first quarter of this year of 2½, being at the rate of 9 per cent. per annum. Heretofore the company paid 8 per cent. in quarterly dividends of 2 per cent. each. The closing bid to-day was 125, an advance of 7 points as compared with last week's bid price.

Dominion Cotton was traded in at 40 this morning, but sold at 42 in the afternoon.

	Per cent.	
Call money in Montreal	5	
Call money in New York	21/2	
Call money in London	21/2 to 31/4	
Bank of England rate	31/2	
Consols	9438	
Demand Sterling	934 to 978	
60 days' Sight Sterling	9¼ to 938	

## MINING MATTERS.

The closing prices of the listed stocks and sales for the week were as follows:

A	week ago.	To-day.	Sales.
War Eagle		•••	
Payne	30	32	22,000
Republic			
Montreal-London		•••	
Virtue	22	21	6,000
North Star	20	•••	6,000

Some 34,000 shares of mining stocks changed hands during the week.

In Payne the transactions amounted to 22,000 shares, the last sales being made at 29½ and the closing bid was 30, a loss of 2 points on quotation for the week.

Virtue was traded in to the extent of 6,000 shares, the last sales being made at 22, and 21 was bid at the close.

In North Star there was no bid at the close, and 6,000 shares changed hands during the week, the last sales being made at 24.

Thursday, p.m., Jan. 30, 1902.

The market to-day, although not very active, was firm and prices in several instances were inclined to stiffen, particularly in the Dominion Steel Stocks. Twin City reacted slightly in the morning from yesterday's advance, but was firmer again this afternoon and R & O. remains steady at about yesterday's close. Montreal Street was inactive, but on the few transactions the price was somewhat better. Toronto Railway closed firm with 117 bid and Montreal Power sold at 92 1-8. One of the features of the morning's market was the rally in Dominion Cotton which advanced to 45 on transactions of some 335 shares.

The New York market was featureless, but steady, with trading about up to the recent average.

## MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 30, 1902. MORNING BOARD. No. of Shares Price. Price. 225 Dominion Cotton .. ..... 112% 6 C. P. R. 20 Merchants' Cotton. .... 113 75 25 44 15 Bank of Montreal .. 258 .... 113% 25 40 Hochelaga Bank... \*\* .... 1111/2 50 Montreal St. Ry... 265 % 25 R. & O ...... 110 % 25 Dom. Coal Com. . 100 ..... 1103/8 75 .. .... .. III Toronto Ry ..... 1171/2 .... 117% 5 50 .... 1.7 44 .... 116% 10 Dom. Steel Pfd ..... Twin City. . . . . . 113 .. 111 .. 110% 250 .. 110% 100 .. 110% 5° 75 500 Montreal Power .... 921/4

\$5,000

Dominion Cotton...