

Calculating that during their stay in this Province, a total, including railway fares, of one hundred dollars each would be spent, which I believe is a fair estimate, we have an added circulation of \$5,000,000.

The matter of encouraging tourist travel is a question which we ought to consider, but which should not be pushed with vigor until we are fairly certain that we are to have a modern hotel in which to accommodate those of our guests who are accustomed to such a luxury.

NEW HOTEL

I have the greatest respect for the men who own and operate our hotels; they are men of whom any city might have good reason to be proud. Our hotels in respect to accommodation and service are equal to anything of their class to be found in other places, and of course are quite good enough for me, but we must not close our eyes to the fact that we have not at the present time, nor have we had for many years past, what might be considered a modern hotel, equal to those in cities of this size in the United States or in other countries.

I feel that a new hotel is one of our greatest necessities. We must admit that strangers frequently form their opinions of a place through their hotel surroundings. We could not do a better thing for ourselves than to show outsiders that we have sufficient energy to erect such an hotel. The erection of a modern hotel would be a starting point, by which, it appears to me, other questions of importance would be influenced. A first-class hotel would be one of the best advertisements Toronto could have.

Let us dispel the illusion at once that the hotels which are now in existence would suffer from any competition which a new and modern hotel would bring. The experience has been in other places that extra hotel accommodation of this character always added to the business rather than detracted from the hotels which formerly existed.

I am glad to say that with the loyal support of some of our citizens we appear to be nearer having a magnificent hotel within our bounds, at the present time, than we have been on any former occasion that I know of, since the question has been agitated.

TORONTO A DISTRIBUTING CENTRE

The change in the base of supply for many commodities which formerly came to us from Great Britain and other European countries, to this continent, together with the fact that we have within ourselves and the immediate vicinity of this city, productive industries, adds to the importance of this city as a distributing centre.

With the encouragement of water transportation and ship-building, advantageously situated as we are, being able to communicate during the open season of navigation with all the territory bordering on the Great Lakes, and, after the canals are deepened, with the Lower St. Lawrence, Newfoundland and the Maritime Provinces, we may anticipate that progress will be made in this city by the greater tendency to locate here, of mercantile and manufacturing enterprises.

We are in need of more diversified industries. In addition to those we already have we require cotton mills, sugar refineries, rolling mills, etc.

Amongst many other commodities which come to us now from the United States, largely from the Pittsburgh and Cleveland districts, are