

Amendment by 52 Vic. (Ontario)
Chap. 99.

(Assented to 23rd March, 1889.)

WHEREAS The Rideau Club have presented their petition praying for an amendment to their Act of Incorporation, and for power to issue debentures to the amounts, and in the manner hereinafter mentioned, and for other purposes; and, whereas, it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. Sections 4, 5, 6, 7, 8, 9, and 10, of Chapter 98, of the Statutes of the late Province of Canada, passed in the twenty-ninth year of Her Majesty's reign, are hereby repealed.

2. (Repealed by 59 Vic. (Ont.) Chap. 122.)

3. The said debentures and all issues thereof shall, without registration or formal conveyance, be taken and considered to be charges upon the real property of the said Corporation, or any freehold interest held in real property by the said Corporation, as hereinafter specified; and each holder of any of the said debentures issued under this section shall be deemed to be a mortgagee and incumbrancer *pro rata* with the other holders thereof upon any such interest in all and singular that certain parcel or tract of land and premises situate, lying, and being in the City of Ottawa, in the