No. 129.]

BILL.

[1862.

An Act to incorporate the Victoria Skating Club of Montreal.

W HEREAS James Torrance, John Greenshields, John Lewis, George Preamble, M. Miller, Alfred Brown, John J. Jones, Thomas Morland and others, have petitioned for the incorporation of themselves and others as the Victoria Skating Club of Montreal, and to that end have repre-5sented that they have need to be enabled to hold such real estate as may be requisite for the formation of a skating rink in the City of Montreal, and the erection thereon of suitable buildings over and about the same, and are desirous of being incorporated for such purposes, under the name of the Victoria Skating Club of Montreal; and where-10 as it is expedient to grant their prayer,

Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. The aforesaid persons, and all others who shall become share- Certain perholders in the said Company, shall be and are hereby constituted a body sons incor-15 politic and corporate by the name of the "Victoria Skating Club" of porated. Montreal, and under the said name may acquire for themselves and name. their successors, under any legal title whatever, such real estate in the City of Montreal as they may require for the actual occupation of such skating club, and the Directors thereof for the time being may sell and 20 alienate any real estate held or to be held by the said club, and for such price or prices, and on such terms and conditions as they may see fit, grant valid discharges for such price, and should they see fit, acquire other instead thereof for the purposes of this Act, and the said Directors may borrow on the hypothecary security of the immovable pro- Power to bor-25 perty of the corporation, for such time, and on such terms, and at such row money. rates of interest as they shall see fit.

2. The capital of the Company shall be Twelve Thousand Dollars, Capital stock. currency, divided into Two Hundred and Forty shares of Fifty Dollars each, with power to increase the same to Twenty-five Thousand Dollars, Increase 30 such increase to be authorized by a vote of the shareholders, at any thereof. meeting of the shareholders specially convened for the purpose, or at any meeting, in the notice convening which, it shall be stated that it is proposed to increase the capital.

3. The said James Torrance, John Greenshields, John Lewis, George First Direc-25 M. Miller, Alfred Brown, John J. Jones and Thomas Morland shall be tors. the Directors of the Company until a choice of Directors by election of the shareholders shall take place in the manner hereinatter prescribed, and they shall have power to open books for the subscription of shares, and to make and collect calls thereon.

40 4. The Directors, or a majority of them, may open a subscription Subscription book and receive the subscription of persons desirous of becoming share- of shares.