

An Act to explain section seventy of the Consolidated Joint Stock Companies Act, for the construction of Roads and other works in Upper Canada.

Preamble.
IT being expedient to declare the meaning of, and to explain the seventieth section of the Act respecting Joint Stock Companies for the construction of roads and other works in Upper Canada: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:—

1. The legal process mentioned in the seventieth section of the said Act, was intended to mean, and does mean, a writ of *Fieri Facias* against lands, or an order or decree of the Court of Chancery, as the proceeding might require; and that the sale thereunder should be made in the same manner and under the same restrictions as sales are made of lands under such writ, order, or decree issued or made in legal or equitable proceedings against private individuals: and upon and after such sale, or any sale under the sixty-eighth or sixty-ninth sections of the said Act, the Corporation shall be dissolved as to the property sold, and the same shall be held and managed by the purchaser, with the rights, and subject to all the obligations, in the said seventieth section mentioned.