

and may require a copy thereof, or of any part thereof; and for every hundred words so required to be copied, the Secretary may demand a sum not exceeding ten cents.

Certificates of shares.

XIII. On demand of the holder of any share the Company shall cause a certificate of the Proprietorship of such share to be delivered to such shareholder; and such certificate shall have the common seal of the Company affixed thereto, and such certificate shall specify the share or number of shares in the undertaking to which such shareholder is entitled, and the same may be according to the form in the Schedule C, to this Act annexed, or to the like effect; and for such certificate the Secretary may demand any sum not exceeding fifty cents; and such certificate shall be admitted in all Courts as evidence of the title of such shareholder to the share therein specified, nevertheless the want of such certificate shall not prevent the holder of any shares from disposing thereof.

Renewing certificates.

XIV. If any such certificates be worn out or damaged, then upon the same being produced at some meeting of the Directors, such Directors may order the same to be cancelled, and thereupon another similar certificate shall be given to the party in whom the property of such certificate and of the share therein mentioned, shall be at the time vested; or if such certificate be lost or destroyed, then upon proof thereof a similar certificate shall be given to the party entitled to the certificate so lost or destroyed; and in either case a due entry of the substituted certificate shall be made by the Secretary in the Register of Shareholders, and for every certificate, so given or exchanged, the Secretary may demand any sum not exceeding fifty cents.

Transfers of shares to be registered.

XV. Subject to the regulations herein contained, any shareholder may sell or transfer his shares or any of them by deed, in which the consideration shall be truly stated, and such deed may be according to the form in Schedule D, to this Act annexed, or to the like effect; and the same, (when duly executed), shall be delivered to the Secretary, and be kept by him, and the Secretary shall enter a memorial thereof in a book, to be called "The Register of Transfers," and shall endorse such entry on the deed of transfer; and for every such entry and endorsement the Secretary may demand any sum not exceeding one dollar, and on the request and at the option of the purchaser of any Share, a new certificate shall be granted in the manner aforementioned, and an endorsement of such transfer shall be made on the certificate of such share and new certificate, and for such endorsement the Secretary may demand any sum not exceeding one dollar; and such endorsement being signed by the Secretary, shall be considered in every respect the same as a new certificate, and until such transfer shall have been so delivered to the Secretary as aforesaid, the seller of such share shall remain liable for all future calls, and the purchaser of the share shall not be entitled to receive any share of the profits of the said undertaking, or to vote in respect of such share.

Transfer not to be made until calls paid.

XVI. No shareholder shall be entitled to transfer any share until he shall have paid all calls for the time being due on every share held by him.