

Mercantile Summary.

TORONTO STOCK TRANSACTIONS

Business on the Exchange this week was affected by the slump in values in New York, due to the Meyer syndicate developments, and the strike rumors, and a certain amount of weakness could be traced through the whole list. The indisposition of the banks to increase loans at this period of the fiscal year has also tended to restrict activity. C.P.R., however, has kept its value well and transactions have been very numerous, over 20,000 shares having changed hands at prices ranging from 126 to 128½. It is strange that the upward tendency is not still more strongly marked. Dominion Steel experienced a considerable decline, dropping from 62 to 53½, and Dominion Coal went from 139½ to 134. Sao Paulo and Twin City were both steady. Details for the week are as follows: Bank of Ontario, 12 at 130-135; Toronto, 4 at 246; Merchants', 50 at 148; Commerce, 181 at 157-159; Imperial, 40 at 243-245; Dominion, 171 at 243-245; Hamilton, 10 at 233; Traders, 5 at 119; Toronto General Trusts, 60 at 101; Consumers' Gas, 7 at 210; Dominion Telegraph, 20 at 120; Can. N. W. Land, preferred, 135 at 90; common, 100 at 70; C.P.R., 20,362 at 126-128½; Toronto Electric Light, 154 at 151⅞-154; Imperial Life Ass., 100 at 147; General Electric, 249 at 220-223; Com. Cable, 385 at 157-159; Richelieu & Ontario Navigation, 506 at 111-111½; Toronto Railway, 1,016 at 118½-120; Northern Navigation, 33 at 168½; Niagara Navigation, 90 at 146-147; Twin City, 3,300 at 117⅞-120½; British Can. Invest., 140 at 67; Nat. Trust, 40 at 140; Canada Landed and National, 23 at 103⅞-104; Can. Per. and W. Can., 697 at 122-122½; Dominion Steel, common, 1,258 at 53½-62; preferred, 700 at 95½-96½; Dominion Coal, 980 at 134-139½; Sao Paulo Tram, 275 at 100-103; Lon. & Can. L. & A., 15 at 100; Nova Scotia Steel, 1,120 at 107-110½; preferred, 10 at 130; Lake Superior, 3,820 at 30⅞-33½; War Eagle, 1,000 at 14½; Carter-Crume, 30 at 106-106¼, and Toronto Mortgage, 4 at 94.

TRINIDAD PRICES.

We are in receipt of a commercial review of the conditions prevailing in Port-of-Spain, Trinidad, under date of April 23rd, from which we extract some items of interest.

Considerable supplies of flour had at that date arrived from Canada and the United States, and the market was well supplied with all grades. Prices quoted were \$4.50 to \$4.60 for superfine, and \$5.20 to \$5.40 for extra. There was a steady demand for oats at \$3.15 to \$3.20, and stocks were light. Cornmeal was selling slowly. There was more enquiry for pork and lard and both were inclined to be firm. Mess pork (American), \$16 to \$16.50; short, clear, \$19.50 to \$20.50. Heavy offerings of fish had arrived, including some cargoes from Nova Scotia.

Best cod fetched \$14 to \$16. Scale fish was offered at \$10 to \$12. Pickled salmon was dull, but large mackerel and split herring were in request at \$7 to \$8 and \$3.75 respectively. Stocks of lumber were described as ample for present requirements. Beef in half barrels was firm and advancing in price about \$7 to \$7.50. Referring to products of the island, of which cocoa and sugar are the chief, the former crop is reported to be very promising, the trees looking exceedingly well with promise of a very good yield. There has been a decline in the consumption of cocoa at some consuming centres, but as supplies on the island are small, local prices have not been affected. There is every reason to believe, therefore, that the consuming capacity of the colony will be at least normal during the rest of the year. Sugar crop operations are being carried on satisfactorily, but of course at present prices planters can look for but little or no profit.

E. R. ROGERS' hardware store at Toronto Junction was on the 11th inst. damaged by fire, which started, it is supposed, spontaneously from some oil waste. Loss, \$2,800; insured.

A LARGE portion of a C.P.R. elevator, at Fort William, with all machinery and cleaners, was destroyed by fire last week. A large quantity of wheat was burned, and the loss altogether is something like \$100,000.

ABOUT \$2,500 damage was done on the 9th inst. at the dry kiln of the Welch Manufacturing Company's shingle mill on the north arm of the Fraser river, near New Westminster. A very serious fire was narrowly averted.

THE following companies have been authorized by the Ontario Legislature to increase their capital stock: Collingwood Shipbuilding Company, from \$200,000 to \$2,000,000; Smart-Eby Machine Company, from \$5,000 to \$50,000; Maple Leaf Woolen Mills Company, from \$40,000 to \$100,000.

THE Dominion Coal Co.'s output for the month of April was 242,485 tons, of which 174,008 tons was shipped. Shipments for the first two months of the current fiscal year aggregated 349,354 tons as against 245,200 tons for that period of 1901. Some large shipments are being made to Cuba.

THE Suburban Rapid Transit Co., of Winnipeg, held its first meeting of shareholders last week, when the following officers were elected: President, Hon. Hugh J. Macdonald; vice-president, W. L. Harrison; treasurer, Wm. Georgesen; secretary, E. S. Harrison. Preliminary surveys for the road have already been made.

THE North-West Commercial Travelers' Association, with a view to overcoming the difficulty experienced by travellers in finding space in which to exhibit their samples, is preparing to build a seven-story building, at a cost of over \$75,000, which will be divided up into warerooms, besides a public hall and offices.



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CITY OF REVELSTOKE

DEBENTURES

Sealed tenders endorsed "Tender for Debentures" will be received by the undersigned up to noon on FRIDAY, JUNE 6TH, 1902, for the purchase of \$7,000 City of Revelstoke Debentures, dated May 15th, 1902, redeemable in 25 years and bearing interest (payable half yearly) at 5% per annum.

Debentures to be delivered, and purchase money paid, in Revelstoke.

The Corporation does not bind itself to accept any tender.

C. E. SHAW,
City Treasurer,
Revelstoke, B. C.

May 7, 1902.

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