

C.P.R. Earnings, Expenses, Etc.

Gross earnings, working expenses, net profits, increases or decreases over 1901-02, from July 1, 1902:—

Earnings.	Expenses.	Net Profits.	Increase or Decrease
July \$3,246,620.51	\$2,070,900.25	\$1,175,711.25	\$79,844.32+
Aug. 3,554,184.56	2,101,283.11	1,352,901.46	57,269.36+
Sept. 3,051,481.42	2,240,726.92	1,410,754.50	38,022.78+
Oct. 3,127,402.07	2,511,267.44	1,616,134.63	149,095.41+
Nov. 3,976,068.87	2,417,828.63	1,558,240.24	117,302.10+
Dec. 3,959,146.15	2,286,704.31	1,672,441.84	103,750.43+
Jan. 3,148,455.27	2,231,684.50	916,770.77	96,309.97+
Feb. 2,827,294.65	2,084,553.96	742,740.69	68,380.01+

\$28,490,653.50 \$18,034,958.38 \$10,455,695.38 \$730,034.28+

Approximate earnings for Mar. \$3,573,000, against \$2,934,000 for Mar., 1902.

DULUTH, SOUTH SHORE AND ATLANTIC RY.—Gross earnings for Feb., \$184,989.89; net earnings, \$55,599.20, against \$195,175.03 gross and \$70,558.71 net for Feb., 1902. Net earnings for eight months ended Feb. 28, 1903, \$654,568.74, against \$640,392.07 for same period, 1901-02. Approximate earnings for Feb. \$226,352, against \$201,021 for Feb., 1902.

MINERAL RANGE RY.—Approximate earnings for Feb., \$49,602, against \$45,911 for Feb., 1902.

MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RY.—Gross earnings for Feb., \$438,137.31; net earnings, \$167,492.79, against \$376,949.57 gross and \$172,895.42 net for Feb., 1902. Net earnings for eight months ended Feb. 28, 1903, \$2,454,764.37, against \$2,303,352.90 for same period 1901-2. Approximate earnings for Mar., \$544,590, against \$414,328 for Mar., 1902.

Canadian Pacific Railway Land Sales.

	Acres.	Amount.	
	1902-03	1901-02	1902-03
July...	155,344.93	49,089.96	\$562,876.50
Aug...	130,723.83	50,747.82	473,064.85
Sept...	145,535.83	60,060.46	542,811.11
Oct...	270,616.23	150,572.96	952,645.35
Nov...	146,687.83	151,922.89	598,788.99
Dec...	577,382.61	132,151.16	1,683,289.45
Jan...	102,581.20	109,846.99	428,611.21
Feb...	183,554.82	78,039.43	749,235.13
Mar...	184,139.22	101,029.22	782,968.76
	1,906,566.59	883,460.89	\$6,769,739.35
			\$2,837,126.78

Grand Trunk Ry. Earnings, Expenses, &c

The following statement of earnings, supplied from the Montreal office, includes the G. T. of Canada, the G. T. Western, & the Detroit, Grand Haven & Milwaukee Rys.

	1903.	1902.	Increase.	Decrease
Jan.....	\$2,634,200	\$2,278,978	\$355,222	
Feb.....	2,432,661	2,018,926	413,735	
Mar.....	2,967,408	2,537,873	429,535	
	\$8,034,269	\$6,853,777	\$1,198,492	

The following figures are issued from the London, Eng., office:

GRAND TRUNK RY. CO.**Revenue for Feb.:**

	1903.	1902.	Increase.	Decrease.
Gross receipts....	\$249,200	\$239,100	\$70,100	
Working expenses	316,500	246,600	69,900	
Net profit....	\$92,700	\$92,500	\$200	

Aggregate from Jan. 1 to Feb. 28:

	1903.	1902.	Increase.	Decrease.
Gross receipts....	\$837,500	\$703,100	\$134,400	
Working expenses	636,000	500,000	136,000	
Net profit....	\$201,500	\$203,100		\$1,600

GRAND TRUNK WESTERN RY.**Revenue for Feb.:**

	1903.	1902.	Increase.	Decrease.
Gross receipts....	\$70,600	\$62,400	\$8,400	
Working expenses	76,000	59,300	11,300	

Net profit.... £200 £3,100 £2,900

Aggregate from Jan. 1 to Feb. 28:

	1903.	1902.	Increase.	Decrease.
Gross receipts....	\$164,200	\$143,400	\$20,800	
Working expenses	153,100	125,100	28,000	

Net profit.... £11,100 £18,300 £7,200

DETROIT, GRAND HAVEN AND MILWAUKEE RY.**Revenue for Feb.:**

	1903.	1902.	Increase.	Decrease.
Gross receipts....	\$19,700	\$13,200	\$6,500	
Working expenses	14,700	12,100	2,600	

Net profit.... £5,000 £1,100 £3,900 £3,900

Aggregate from Jan. 1 to Feb. 28:

	1903.	1902.	Increase.	Decrease.
Gross receipts....	\$39,200	\$36,300	\$2,900	
Working expenses	29,400	25,300	4,100	

Net profit.... £9,800 £11,000 £1,200

TRAFFIC RECEIPTS OF THE SYSTEM.**Aggregate from Jan. 1, to Mar. 31, 1903:**

	1903.	1902.	Increase.	Decrease.
Grand Trunk....	\$1,327,811	\$1,128,289	\$199,522	
G. T. Western...	262,318	222,089	40,229	
D. G. H. & M...	60,747	54,233	6,514	
Total.....	\$1,650,876	\$1,404,611	\$246,265	

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