

The amount collected of the arrears due at Easter last appears small, and that still unpaid (£254 6s. 9d.) large. In explanation, the greater part of the latter is believed to be, from various causes, irrecoverable, and should therefore be struck off the books.

Of the insurance on the pew rents of the late Cathedral for the salaries of the clergy, there has been recovered £1700 0 0
Interest, 29 13 9

	£1729 13 9
Salaries paid before last Easter, £125 0 0	
“ “ during the past year, .. 598 1 8	723 1 8

Leaving a balance of.....£1006 12 1

This sum will be sufficient to pay the present salaries for the next ensuing eighteen months, when it is hoped the new Cathedral will be fit for occupation and yield the requisite revenue.

The expenditure for the necessary repairs and alterations in the Chapel, during the past year, has been heavy but as these are now completed, it may confidently be assumed that during the ensuing year the money borrowed from the Finance and Building Committee for the purchase of the organ, can be repaid from the pew-rents.

JOHN DYDE, }
W. FRASER, M.D., } *Church Wardens.*

April 5th, 1858.