

THE STANDARD'S FINANCIAL SECTION

Fluctuations
In Stock Market
Were Confusing

Issues of Same Description
Frequently Moved in Opposite Direction.

New York, Oct. 31.—Fluctuations in the stock market today were confusing, issues of the same description frequently moving in opposite directions. Dealings were fairly large, but again subject to the manoeuvres of professional traders.

Money rates furnished an excuse for the market's unstable course. Call loans opened at 1 1/2 per cent, relaxed to 5 per cent at midday, and then hardened to six per cent in the final hour.

Developments over the week-end offered little encouragement to the bull accounts. Railroad tonnage showed irregular decreases and business gains at prominent centres were neutralized by further price reductions for important industries.

Independent Steel producers were reported to be contemplating large price increases for structural steel and other fabricated materials and substantial cuts were announced by manufacturers of motor trucks and rubber tires. Among market leaders, Mexican Petroleum was heaviest at the extreme decline of almost 8 points, the stock being under greatest pressure in the last hour and unsettling the entire list.

Rails lapsed into the dullness shown by that group prior to the strike settlement and equipment, motor and food shares were heavy. Sales amounted to 700,000 shares.

Foreign exchanges were irregular, the French rate being the only important remittance to display strength. German, Scandinavian and Central Europe markets were relatively lower, trading in bonds was moderate with an uneven tone. Liberty issues closed mostly at slight gains.

Winnipeg, Oct. 31.—Close, wheat, October 11 1/2; November 10 1/2; December 10 1/2; May 11 1/2; October 4 1/2; November 4 1/2; December 4 1/2; May 4 1/2.

Barley, October 5 1/2; November 5 1/2; December 5 1/2; May 5 1/2. Oats, October 4 1/2; November 4 1/2; December 4 1/2; May 4 1/2.

Wheat, October 11 1/2; November 10 1/2; December 10 1/2; May 11 1/2. Barley, October 5 1/2; November 5 1/2; December 5 1/2; May 5 1/2.

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Price Recessions
Much In Evidence
On Montreal Market

Atlantic Sugar Moved Up,
Closing With Net Gain of
3/4—Steamships Active.

Montreal, Oct. 31.—Selling of stocks was prominently featured on today's local stock exchange with the result that price recessions were much in evidence.

Atlantic Sugar led the market and moved up as high as 3 1/4, closing with a net gain of 3/4. Steamships preferred were also active and held steady at 55.

The papers were sold in all issues with practically lower prices all around, except in Spanish common which gained 1/4 to 3/4. The preferred was unchanged. Brampton closed 1/4 lower at 25 1/2. Laurentide sold down 1/4 to 7 1/2. Albiti closed a point lower at 32. Howard Smith common and preferred were, however, up half a point for the common and a point for the preferred while Price Dives gained half to 38.

The largest gain of the day was in B. E. Steel first preferred which closed 5 1/2 points higher at 60. The second preferred was 1/4 higher at 21 1/4. Dominion Steel preferred was 1/4 up at 63 1/2, but Steel of Canada eased off to 63 for the common, while the preferred gained a point to 92 1/2.

Detroit United continued its downward movement, selling off to 62 and closing at 64 1/4 points lower.

Business in bank stocks was light with Bank of Montreal up a point at 203 the feature.

Bonds were fairly active and steady. Total sales, listed, \$250; bonds \$205,450.

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Market Steady In
Trading On
Winnipeg Wheat

Under Impetus of Buying De-
veloped by Seaboard Con-
nections Causing Advance.

Winnipeg, Man., Oct. 31.—The local wheat market opened firm today and remained very steady during the first two hours, after which some good buying of November develop- ment by seaboard connections with the result that the market responded by advancing about 1 1/4 in this future. This gave strength generally which was maintained until near the close when some reaction occurred.

The cash wheat market was about unchanged from Saturday and spreads were about the same. There was a fair demand for No. 2 northern, but outside of this the demand was very ordinary.

The oats market was showing a better tone and prices were generally higher. There was very little change in the other coarse grains.

Winnipeg, Oct. 31.—Notwithstanding a substantial decrease in the United States visible supply total, the wheat market today underwent a slight decline owing chiefly to imports of duty-paid Canadian wheat. Prices closed easy at 1/4 to 1/2 cent net lower. Corn finished a shade to 1/2 cent off; oats unchanged to 1/4 cent lower and provisions varying from 1/2 cents decline to 12 cents advance.

Wheat, December 10 1/2; May 11 1/2. Corn, December 4 1/2; May 5 1/2. Oats, December 3 1/2; May 4 1/2. Pork, January 15.00. Lard, January 9.00; March 9.25. Ribs, January 7.55; May 7.85.

Winnipeg, Oct. 31.—As far as could be estimated by P. P. McCaffrey, in- spector of Taxation, today, approxi- mately a million dollars had been paid in during Saturday and Monday on the final installment of income taxes for this district. During the whole of Saturday and today there was a rush of income tax payers anxious to have their final installments paid before the penalty clauses become operative.

Every man suffers from the delu- sion that he is necessary to the hap- piness of some woman.

Winnipeg, Oct. 31.—A total of \$19,337,541.69 was collected in customs and excise revenue during the month ended today, according to the monthly figures issued by the department of Customs and Excise. The collection during the month were: Customs import duties \$9,528,757.75; excise taxes, \$6,756,055.36; excise duties, \$2,963,523.15 and sundry collections \$99,787.33.

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Textile Workers
Resume Labors
In French Mills

Went 'Out' September First
Against a Cut in Wages.

Lille, France, Oct. 31.—The strike of the textile workers in Roubaix and Turoing, involving some 70,000 hands which began September 1, was ended today, the sixty per cent of the work- ers who still remained out deciding to resume work Wednesday. The other forty per cent had re-entered the mills from time to time, during the past two weeks. The leaders announced that the fight of the workers which was against a cut in wages will be continued along other lines.

Chicago, Oct. 31.—Notwithstanding a substantial decrease in the United States visible supply total, the wheat market today underwent a slight decline owing chiefly to imports of duty-paid Canadian wheat. Prices closed easy at 1/4 to 1/2 cent net lower. Corn finished a shade to 1/2 cent off; oats unchanged to 1/4 cent lower and provisions varying from 1/2 cents decline to 12 cents advance.

Wheat, December 10 1/2; May 11 1/2. Corn, December 4 1/2; May 5 1/2. Oats, December 3 1/2; May 4 1/2. Pork, January 15.00. Lard, January 9.00; March 9.25. Ribs, January 7.55; May 7.85.

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Chicago Wheat
Market Underwent
Slight Decline

The Slump Was Due in Large
Measure to Duty Paid Can-
adian Wheat.

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London Oils

London, Oct. 31.—Calcutta linseed
£17 8s; linseed oil 27s 3d.
Sperm oil £20.
Petroleum, American refined 1s 4d.
Spirits 1s 6d.
Turpentine, spirits 6s 9d.
Tallow, Australian 47s 6d.

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