

WANTED

St. John Street Ry. 5 p.c. due 1925. Canadian Light and Power Underwriting. Camaguey Common Stock. Trinidad Electric Common. Stanfield's Common. Stanfield's Preferred. Mexican Northern Power Common. ENQUIRIES INVITED. W. F. MAHON & CO., INVESTMENT BANKERS, 111 Prince Wm. St., St. John, N. B.

Listed Stocks

Our Circular No. 458 gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, the annual dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We classify the different issues as follows: Investment, semi-investment and speculative.

Railroad Bonds

Our Circular No. 468 gives valuable information regarding forty-four issues of well-known railroad bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, the denominations, whether in registered form, interest rates and dates, and high and low prices for 1909. We classify the different issues as follows: High grade investment, conservative investment, and semi-speculative.

SPENCER TRASK & CO.

Investment Bankers, 111 Prince Wm. St., St. John, N. B.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities. Write at once for the latest Review.

J. S. BACHE & COMPANY, Bankers

42 Broadway, New York (Members New York Stock Exchange)

DOMINION ATLANTIC RAILWAY

S. S. Prince Rupert leaves Reed's Point Wharf daily at 7:45 a.m., connecting at Digby with trains east and west, returning arrives at 5:30 p.m. Sundays excepted.

N. B. Southern Railway

On and after SUNDAY, June 19, 1910, trains will run daily, Sunday excepted, as follows: Lv. St. John East Ferry, 7:30 a.m. Arr. St. Stephen, 12 noon. Lv. St. Stephen, 1:30 p.m. Arr. St. John, 5:45 p.m.

SCENIC ROUTE.

Steamer Magie Miller leaves Millidgeville for Summerville, Kennecott Island and Bayswater daily (except Saturday and Sunday) at 9 a.m., 4 and 6 p.m. Returning from Bayswater at 7 and 10 a.m. and 4:45 p.m. Sundays at 9 and 10:30 a.m. 2:30 and 6:15 p.m. Returning at 9:45 and 11:15 a.m. 5 and 7 p.m. Saturday at 6:45, 9:30 a.m., 3, 5, and 7 p.m. Returning at 6, 7:30 and 10:30 a.m. 3:45, 5:45 and 7:45 p.m.

JOHN MCGOLDRICK, Agent

CANADIAN PACIFIC

Passenger Train Service

From St. John, N. B. Daily exc. Sun. unless otherwise stated.

Effective June 19th, 1910. Departures. 6:45 a.m. Express to Boston. 9:15 a.m. Suburban for Welsford. 10 a.m. Suburban Wed. & Sat. 5:05 p.m. Fredericton Express. 5:55 p.m. Montreal Ex. (Daily). 6:00 p.m. Suburban for Welsford. 6:45 p.m. Boston Express. 10:35 p.m. Suburban for Welsford.

Arrivals. 7:55 a.m. Suburban from Welsford. 8:55 a.m. Fredericton Express. 11:00 a.m. Boston Express. 11:45 a.m. Suburban from Welsford. 12:00 p.m. Montreal Ex. (Daily). 3:20 p.m. Suburban Wed. & Sat. 10:00 p.m. Suburban from Welsford. 11:15 p.m. Boston Express.

Man wants but little here below, But wants that little good, and so One little thing among the rest He wants SCOTCH COAL, because its best.

JAMES S. MCGIVERN,

THE COTTON MARKET.

New York, June 21.—Cotton spot closed dull, 15 points higher; middling upland 15.20; middling Gulf 15.55; sales 1,927 bales. Galveston—Steady, 14.34. New Orleans—Steady, 14.73. Savannah—Quiet, 14.63. Charleston—Nominal. Memphis—Steady, 14.78. Consolidated—Net receipts for four days 13,852. Exports to Great Britain 25,028; to Continent 1,997; to Japan 159, 321,467.

CANADIAN RAILWAY EARNINGS GROW

MARKET DULL AND DROOPING YESTERDAY

Unfavorable Crop Reports Cause No Alarm.

MONEY MARKET EASY.

Bankers Make Provision by Placing Securities Abroad—Manufactured Cotton Prices to be Advanced July 1st.

New York, June 21.—Apathy overcame the stock market again today and the dealings dropped back to near the point of idleness. There was a diversion of speculative activity to the wheat markets and the reports circulated in that market of damage to the spring wheat crop were not heard without solicitude in the stock market. The oppression of the weather in New York inclined the brokers to pay heed to hot weather reports from Dakota and Minnesota, and had a part also in discouraging any active operations in stocks. The considerable rise in prices at the close yesterday after the almost inert market for a long time past prompted to some profit taking in the stock market of the professional element. The results summed up were a dull and drooping market.

The refusal of the stock market to great alarm over the spring wheat situation was due partly to the moderation in the weekly bulletin of the government weather bureau which announced that "the hot dry weather of the week was very trying to vegetation already deficient in vitality on account of previous adverse weather conditions in Wisconsin, Minn., and the eastern portion of the Dakotas and Northern Iowa." This specification followed the opening summary of the bulletin holding that "for the country as a whole the weather of the past week was the most favorable for the agriculturist of the season to date. The fact that the wheat market ignored this official review and sent prices upward in response to reports of sustained high temperatures in the threatened regions did not prevent a show of resistance to depression in the stock market and a tendency towards recovery from such decline as was suffered. These were only slightly more pronounced in the spring wheat granaries than in the general list.

Attention was attracted by an announcement that a cut in prices by a leading New England cotton mill interest was to be followed on July 1st by an advance in the same products, thus intimating a period of concessions. The cotton market reported some buying for foreign account and this may have been on influence in the foreign exchange market. Total sales, par value, \$1,148,000. U. S. 3s coupon advanced 14 cent in the bid price on call.

TWO INSURANCE COMPANIES IN MERGER

There is considerable local interest regarding the big insurance amalgamation in England because the two companies involved have branches here. The Commercial Union Assurance Co. with assets of \$94,000,000, has bought out the Ocean Guarantee and Accident Corporation with assets exceeding \$10,000,000, or a total of practically \$105,000,000 in assets. The authorized capital of the latter company, which is in a flourishing condition, is \$5,000,000, of which \$2,107,700 is paid up.

JOURNALISTS IN TRANSPORT FIELD

Ottawa, June 21.—A newspaper invasion into the transportation field is announced in The Canada Gazette in the incorporation of the Lake and River Rapid Transit Company, with a capital of \$50,000. The incorporators are W. E. Grange, of the Toronto Globe; S. W. Dafeo, of the W. A. P.; James Muir, of the Ottawa Journal; C. A. Matthews, one of the official reporters of the House of Commons; and Major J. A. Currie, M. P., of Toronto, an old newspaper boy.

FINANCE

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Table with columns: Shares, Sold, Plous, High, Low, Close. Lists various stocks like Amalgamated Copper, American Car and Foundry, Am. Cotton Oil, etc.

PRODUCE PRICES TRADING IN AMERICAN CENTRES

New York, N. Y., June 21.—FLOUR—Firm. Moderate demand. Spring patents, 25 to 30; winter straights, 430 to 440; spring clears, 415 to 440; Kansas straights, 465 to 485; receipts 35,355; shipments, 5,524. WHEAT—Spot strong; No. 2 red, 105 1/2 nominal; No. 2 white, 104 1/2 nominal.

Ontario, Ont., June 21.—The effect of the outside excitement upon local dealers has been the advances in Manitoba wheat and oats for immediate delivery from lake ports. No. 1 and No. 2 Northern grades of wheat are quoted today at 98 cents and 96 cents respectively, and No. 1 and No. 2 white oats range from 35 cents to 36 cents.

Chicago, Ill., June 21.—WHEAT—July, 98 1/2 to 99; Sept., 97 1/2 to 98; Dec., 98 1/2. CORN—July, 59 1/2; Sept., 61; Dec., 58 1/2. OATS—July, 39 1/2; Sept., 39 1/2; Dec., 39 1/2. SUGAR—Raw, firm; muscovado, 89 test, 37 1/2; centrifugal, 90 test, 42 1/2; molasses sugar, 89 test, 34 1/2; refined, quiet.

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EARNINGS OF RAILWAYS GROW

Continued increases in the earnings of Canadian railways are shown for the second week of June, although the wet weather has delayed the start of the regular tourist season. The increases are such that it is expected when the tourist business gets well under way records will be made with the regularity of express trains in good weather. For the week ending June 14 the earnings of the Canadian Pacific amounted to \$1,902,000, as compared with \$1,478,000 during the same period of last year, an increase of \$424,000. While the increases on the Grand Trunk were not so heavy, they were proportionately almost as large. Their gross earnings for the week were \$391,252, as against \$295,519 for the same week last year, an increase of \$95,733. With a continuance of hot weather for a month or two these figures will mount considerably.

CLOSING COTTON LETTER.

New York, June 21.—Our market enjoyed a further advance today, the incentive being the unfavorable tenor of weekly weather reports and the sale of 8,000 additional bales out of the certificated stock. The government's agents complained of too much rain in Georgia and the Atlantic states and of hot winds and high temperatures in Texas. Private advices were contradictory, but on the whole, tended to confirm the government's estimates. The old bull clique became active in bidding up prices on this news, carrying the advance 18 points on July and August and about 8 points on the new crops. As long as crop reports continue unfavorable it is unlikely that the bulls will find any trouble in holding up prices.

BRITISH INSURANCE COMPANIES MERGED

MONTREAL

Morning Sales. Asbestos Com. 5@21, 25@20 7-8, 75 @30 1-2.

Bank of Montreal 4@250. Crown Reserve 15@300. Canada Car Bonds 300@104 1-2. Cement Com. 50@22. Cement Pfd. 50@22. Dominion Iron Pfd. 25@103 1-4, 5@103 1-2, 6@103 1-4, 1@104, 25@103, 25@103, 50@103, 15@103.

Afternoon Sales.

Asbestos Com. 12 1/2@20 1-2. Cement Com. 25@22. Montreal Power 50@133 1-2. Montreal Street Railway 25@242-34.

MONTREAL STOCK EXCHANGE

By Direct Private Wires to J. C. Mackintosh and Co.

Miscellaneous.

Asbestos Com. 20@20. Bid. 20@20. Black Lake Com. 28@28. Bid. 28@28. Black Lake Pfd. 67@64. Bid. 67@64. Black Lake Bonds. 82@84. Bid. 82@84.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh & Co.

Range of Prices, Wheat.

July . . . . . 98 1/2 95 1/2 98 1/2. Sept. . . . . 98 1/2 95 1/2 98 1/2. Dec. . . . . 98 1/2 95 1/2 98 1/2.

COTTON RANGE.

By Direct Private Wires to J. C. Mackintosh & Co.

MONEY ON CALL AT 234 P. C.

New York, June 21.—Close: Prime mercantile paper 4 3/4 to 5 1/2 per cent. Sterling exchange steady with actual business in bankers bills at 48 1/2 to 48 7/8 for sixty day bills and at 48 1/2 for demand. Commercial bills 48 1/2 to 12. Bar silver 53 1/4. Mexican dollars 44. Government bonds firm. Railroad bonds irregular. Money on call steady at 2 1/2 to 3 per cent; ruling rate 2 3/4; closing bid 2 3/4.

CANADIAN CEREAL & MILLING CO. 6 per cent.

First Mortgage 20 Year GOLD BONDS

The eight plants operated by the above company have a combined daily output of over 3500 barrels of rolled oats, corn, flour and grain products. The elevator capacity is over 700,000 bushels, ensuring a large surplus of earnings over the requirements for bond interest. The bonds are secured by assets of about two million dollars against an issue of seven hundred and fifty thousand dollars.

J. C. MACKINTOSH & CO.

Howard P. Robinson, Mgr., Members of Montreal Stock Exchange, Direct Private Wires, Telephone, Main-3225, 111 Prince Wm. St., St. John, N.B.

Fire, Motor Car and Motor Boat INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

THE MERCANTILE MARINE

DAILY ALMANAC. Sun sets today . . . . . 8:10 p. m. Sun rises today . . . . . 4:31 a. m. Sun sets tomorrow . . . . . 8:10 p. m. Sun rises tomorrow . . . . . 4:43 a. m. High water . . . . . 11:36 a. m. Low water . . . . . 5:25 a. m. High water . . . . . 11:51 a. m. Low water . . . . . 5:41 p. m.

PORT OF ST. JOHN.

Arrived—June 21. Str Calvin Austin, 2853, Pike, Boston, mds and pass, and cld. Schr Elma, 299, Miller New York, AW Adams, coal.

Vessels Bound To St. John.

Manchester Port. Yonuba, chartered. Erando at Tenerife, April 29. Billerby, Tenerife May 18 for Huel.

Vessels In Port.

J Arthur Lord, 118, J W Adams. Hunter, 187, Sabean, DJ Purdy. Roger Drury, 307, Cook. Elma, 299, Miller, AW Adams. Lucia Porter, 234, Spragg, JE Moore. Lilla B Hirtle, 99, Geldert, JW Smith.

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co., St. John, N. B.

Beaver . . . . . 26 27. Cobalt Lake . . . . . 19 21. Chambers-Forland . . . . . 19 20. Cobalt Central . . . . . 10 12. City Cobalt . . . . . 21 23. Green-Meehan . . . . . 1 1/2 3. McKinley . . . . . 95 105. Little Nipissing . . . . . 18 1/2 19 1/2. Keer Lake . . . . . 8:10 8:30. Nancy Helen . . . . . 3 1/2 7. N. S. Cobalt . . . . . 34 1/2 37. Peterson's Lake . . . . . 21 23. Rochester . . . . . 18 19. Conigaus . . . . . 4:55 5:25. Silver Queen . . . . . 9 11. Silver Leaf . . . . . 7 1/2 8 1/4. Temiskaming . . . . . 62 1/2 64. Breweries Pfd. . . . . 94 97. Breweries Bonds . . . . . 39 42. Hillcrest Pfd. . . . . 84 85. Hillcrest Bonds . . . . . 102 103. Can. Light & Power . . . . . 22 26. Cereal Pfd. . . . . 82 84.

Morning Sales.

Cereal Pfd. 10@80. Can. Power 50@56; 50@55 1/2; 5@55. Packers Pfd. new sec's 5@90. Pacific Pass Bonds 5000@93 1-2 with 50 per cent. stock bonus.

Afternoon Sales.

Brewery Pfd. 25@95 1-2; 25@95. Cereal Pfd. 25@82.

The Boston Curb.

East Butte 8 to 1-2. Lake 54 3-4 to 1-8. Boston Ely, 2 to 1-8. Davis 1 1-4 to 3-8. Franklin 11 1-2 to 12. First National Copper 3 3-8 to 1-2. Trinity 5 1-2 to 6. U. S. Mining 40 to 40 1-2. Chino Copper 11 1-2 to 3-4. Royal 35 to 39. Corn. Nipissing 11 3-8 to 1-2. Isle Royal 18 to 1-2. Nevada 19 1-2 to 3-4.

CLOSING STOCK LETTER.

New York, June 21.—There was no perceptible change in underlying tone of the stock market today, there being no incentive in the way of news to materially enlarge the scope of professional dealings. The under-

THE WHEAT MARKET.

Chicago, June 21.—Temperatures of 100 and 110 degrees, dust clouds preventing slight twenty rods ahead, and total absence of rain—that was a picture today of the drought stricken wheat country to the Northwest. Such at least was the belief of the great majority of traders on change here. A whirlwind market resulted and highest prices of the session were made near the close. Final quotations showed a net advance of 2-3-4 to 7-8 to 3-3-8 to 1-2 as compared with last night's figures. Corn finished half at 5-8 to 5-8 to 3-4 up and oats 1 to 1-5-8. Provisions closed 50 cents to 2c lower.

BIKICLES

BIKICLE BUNDLES. DISC RECORDS. BIKICLE HUNSON. Laidlaw & Co. 440 Yonge St. Toronto.