AN ATTRACTIVE MONTREAL INVESTMENT

CANADIAN CONVERTERS
6 PER CENT BONDS
Due 1928.
Interest payable June 1st and
December.

W. F. MAHON & CO., nt Bankers.
'Phone 2058.

Listed Stocks

Railroad Bonds

Our Circular No. 488 gives valuable information regarding forty-four bases of well-known Railroad masses of well-known Railroad masses of well-known Railroad masses of the second register of 1918. We classify the direct for 1918. We acceute commission orders upon the New York Stock Exchangs. We acceute commission orders upon the New York Stock Exchangs and left to draft, or on money paced with us pending its investment.

SPENCER TRASK & CO., investment Sankers.

William and Pine Streets, New York Brarch Office, Albany, N. Y., Chioago ill., and Hoston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Write at once for the latest Review

J. S. BACHE & COMPANY,

New York

LONDON GUARANTEE & ACCIDENT COMPANY, LTD.
London, England.
Asset and reserve... \$6,269,000
Lines of lusurance Carried
Employers' Liability, Accident
and Sickness, Guarantee, Complete and Partial, Hospital and
Quarantine Indemnity.
CHAS. A. MACDONALD,
Phone, Main 1536. Prov. Man.

EASTERN 5.5.CO.

ST. JOHN AND BOSTON
FARES: ty Ticket Office, 47 King street, L. R. THOMSON, T.F. & P.A. M. G. LEE, Agent, St. John, N. B.

CANADIAN PACIFIC HOMECEEVEDS' EVOUDGION

UNIMEDEEVE	nd expandian
April 6 and 20	Second-Class Roun
May 4 and 18	Trip Tickets
June 1, 15 & 29	ST. JOHN, N.I
July 13 and 27	Winnipeg\$32.
Aug. 10 and 24	Brandon34. Regina38.
Sept. 7 and 21	Saskatoon 42.7
Return Limit	Calgary 48. Edmonton. 49.2
Two Months	COURTE

N. B. Southern Railway

STOCK

Morning Sales.

Asbestos Pfd. 100@95.3-8.

Crown Reserve 200@377, 300@377

700@377.

Cement Com. 75@20.3-4, 25@20.3-4

Cement Pfd. 1@89, 4@88, 1@88, 5

@881-8, 50@881-4, 55@881-4, 25@88

-4, 25@881-4, 25@881-4, 40@881-2, 5

@8812, 3@88, 1@88,

Detroit Railway 10@64.

Dominion Coal Com. 25@761-2, 25@51-14, 25@751-4, 50@75, 25@75, 25@75.

Dominion Iron Pfd. 150@107, 50

Dominion Iron Pfd. 150@107, 50@107, Dominion Iron Bonds 1000@96 3-4. Halifax Electric Tramway 25@123 25@123 1-4. Montreal Power 25@135 3-4, 25@135 3-4, 50@135 3-4, 50@135 3-4. 50@135 3-4. 50@135 3-4. Montreal Street Railway 25@247 1-2. 50@247 1-2, 100@247 1-2. 50@247 1-2, 50@247 1-2, 100@247 1-2. 50@34 1-2, 50@56, 50@55, 25@56 1-4, 25@85 1-4, 25@85 1-4, 25@85 1-4, 25@85 1-4, 25@85 1-2, 25@85 2-4, 25@85 3

Bell Telephone 8@145, 1@145. Canadian Pacific Railway 25@18

rown Reserve 200@375, 75@37

1-4.
Crown Reserve 200@375, 75@377, 100@360.
Cement Com. 25@21, 25@20.3-4, 25 @20.3-4, 25@21, 19@20.7-8, 25@21, 25 @20.3-4.
Cement Pfd. 1-4@87.1-2.
Dominion Coal Com. 25@68.1-4, 50@68.1-4, 25@68.1-4, 25@68.1-4, 50@68.3-8, 15@68.1-4, 50@68.3-8, 15@68.1-4, 50@68.3-8, 15@68.1-4, 50@68.3-8, 15@68.1-4, 50@68.3-8, 15@68.1-4, 15@68.3-8, 15@68.1-4, 50@68.3-8, 15@68.3-4, 25@246.1-2, 15@246.1-2, 25@246.3-4, 25@246.1-2, 15@246.1-2, 25@246.3-4, 25@246.1-2, 15@246.1-2, 25@246.3-4, 25@246.1-2, 25@246.3-4, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@246.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@26.3-2, 25@25.

Royal Bank 25@232, 25@232. Union Bank 4@143.

MONTREAL COBALT AND CURB

		STO	CKS.				
By dir	ect	private	wires	to	J.	C.	Mac-
kintosh	4	Co.					

	Bid.	Ask
Brewery Pfd	92	97
Brewery Bonds	101	
Hargraves	40	41
Cobalt Lake	251/2	26
Chambers-Ferland	371/2	381/
Cobalt Central		164
Green Michan		
McKinley		
Otisse	81/4	9
Little Nipissing	251/4	
Foster		
Kerr Lake		8.50
La Rose		
Nancy Helen		
N. S. Cobalt		44
Peterson's Lake	261/9	27
Rochester	1914	20
Conigas	5.25 .	5.65
Beaver		
Silver Queen		
Silver Leaf	91/4	103
Tretheway	1.38	1.41
Temiskaming		

Afternoon Sales

Afternoon Sales.
Beaver 200@37 1-2.
Temik 100@70.
Hillcrest Pfd. 100@85.
Rogers Common 25@163 1-4.
Asb. Bonds 3000@88.

The Boston Curb,
East Butte 8 1-2 to 9,
N, B, 34 1-2 to 35,
Nev. Cons. 21 to 1-4,
Lake 64 to 1-4,
Ely. Central 1 1-8 to 3-16,
Boston Ely, 3 5-8 to 3-4,
Franklin 15 to 1-4,
First Natl. Copper 2 7-8 to 3,
Trinity 6 1-2 to 7,
U, S, Mining 42 3-4 to 43 1-2,
Mexican 2 12- to 3,
Granby 43 1-2 to 44,

CHICAGO GRAIN AND PRODUCE MARKETS.

Range Of Prices.

By direct private wires to J. C. Mac ntosh & Co.

COTTON RANGE.

NEW YORK STOCK MARKET; YES-TERDAY'S TRADING ON WALL ST.

MARKET (Questions Furnished by Private Wires of J. C. Mackintosh and Co. Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N.

377,	Amalgamated Copper	1700 6214 62% 61% 6214	Special to The Standard. Montreal, Que., March 31.—Flour— There is no change in the local flour market prices for all grades remain- ing steady. The demand for spring wheat flour from local and country buyers is steady, but business for ex- port account is quiet. Prevailing pri- ces are:—	Prince Edwa Ontario, Western. Send For Our List.	rd Island,
-00	American Cotton Oll. American Locomotive. American Suelting and Refining	2300 18114 182 18034 182	Manitoba spring wheat patents, 1sts, \$5.80; do. 2nds, \$5.30; winter wheat patents \$5.50 to \$6.60; Manitoba strong bakers \$5.10; straight rollers \$6.10 to \$5.25; straight rollers in bags, \$2.40 to \$2.50. Oats—Oats No. 2 Canadian Western 43 to 43 1-2; No. 3, 42 to 42 1-2; Ontario No. 2 white 40; No. 3 white 39;	J. C. MACKIN Howard P. Ro Members of Montreal Stock Exchange, Telephone, M	Direct Private Wires
00@ 068- 50@ 4.	Con. Gas. 5 Delaware and Hudson. 5 Denver and Hic Grande 12 Eric. 6 General Electric. 6 Great Northern Pfd. 1 Great Morthern Ore. 1	1100 143 142 14034 14034 1500 172 17114 17034 17054 1100 3974 40 39 40 13700 2934 2934 2834 29 300 15014 14934 14934 14934 1500 13314 13414 13334 134 800 64 64 64	No. 4 white 38. Mill feed—The condition of the market for mill feed is unchanged, prices being firm under a fair demand and small supplies. Prevailing prices are: Ontario bran \$22.50 to \$23; Ontario middlings \$23.50 to \$24; Manitoba bran \$22; Manitoba shorts \$24; Pure Grain Mouillie, \$31 to \$33; Mixed Mouillie \$27 to \$29.	TIT Frince Will. St.,	and Motor Boat
135-	Illinois Central. Louis and Nash Mackay Pfd. Miss, Kansas and Texas. Miss, Pacific. National Lead. New York Central. New York, Ontario and West. Northern Pacific.	1700 40% 41 39% 41 600 69 68% 68% 68%	market for baled hay on account of the small offerings, but the volume of business doing at present is not large. Prevailing prices are:—No. 1 hay \$15 to \$15.50; Extra No. 2 hay \$14 to \$15.50; No. 2 hay \$12.50 to \$13; clover	The Mercan	
3-4.	North. and West. 2	100 30 30 30 8800 135 \$\frac{1}{3}\$ 100 30 30 8800 135 \$\frac{1}{3}\$ 135 \$\frac{1}{3}\$ 137 \$\frac{1}{3}\$ 100 00 109 \$\frac{1}{3}\$ 110 109 \$\frac{1}{3}\$ 100 41 \$\frac{1}{3}\$ 100 35 \$\frac{1}{3}\$ 165 163 \$\frac{1}{3}\$ 164 \$\frac{1}{3}\$ 100 35 \$\frac{1}{3}\$ 35 \$\frac{1}{3}\$ 35 \$\frac{1}{3}\$ 35 \$\frac{1}{3}\$	\$11.50. Potatoes—There is no change in the condition of the market for potatoes. The demand for small lots is firm at 55 cents to 60 cents per bag, and car lots are offering at 40 cents to 45 cents	DAILY ALMANAC. Sun rises today	Boston, Mass., March 31.—Arrived schs Glyndon (Br) St. John, N. B.; Mercedes (Br) Clementsport, N. S. Portland, Me., March 31.—Arrived str Calvin Austin, St. John, N B. for Boston (and proceeded.); sch Ravola, (Br), St. John, N B for New York. Cleared str Wobun (Br), Sydney,
	Southern Pacific. 20 Soo. Southern Railway Texas and Pacific. 64 United States Rubber. 137 United States Steel. 137 United States Steel Pfd. 20 Wabash. 81es, 11 s. m.—214,000.		weakness and prices for round lots were 1 cent per dozen lower at 19 cents, while single cases sold at 20 cents. The demand is only fair. Toronto, Ont., March 31.—Local dealers keep their quotations the same as those given yesterday, trade remain- ing quiet and very dull	PORT OF ST. JOHN. Arrived Yesterday. Str Montcalm, 3508, Hodder, Avonmouth, CPR, mdse and pass. Str Sokoto, 1963. Plerce, Mexican	Eastport, Me., March 31.—Sailed sch H A Holder (Br)), Hillsboro, N B. Calais, March 31.—Sailed sch Min- nie Slauson, St. John, N. B. Boothbay, Me., March 31.—Arrived sch John G Walter (Br), Dorchester, N. B.
5000	AMERICAN	UNREST IN	Amongst the flour exporters there is practically no business being done. Millers are offering Ontario patents at prices which must mean a loss to them, but the English markets are away out of line, even at the lowest figures on the local market. Ontario wheat, No. 2 mixed, winter	Co, general cargo. Coastwise—Schs Frances, 68, Gesner, Bridgetown; Susie N, 38, Merriam, Port Greville; Edna May. 61, Woods, Five Islands; E. Mayfield, 74, Merriam, St. Martins. Cleared Yesterday.	Salem, Mass., March 31.—Arrived schs Preference (Br) St. John, N B for New York; Maple Leaf (Br) do for Elizabethport. Marine Notes. British steamship Waverly has been chartered out of W. Malcolm Mackay's
50@ 245- 246- 5 7-8, @ 85- 2, 25 5 1-2,	MARKET		Manitoba wheat, spot, No. 1 Northern \$1.13; No. 2 Northern \$1.11 on track at lake ports. For immediate delivery No. 1 Northern \$1.20; No. 2 Northern \$1.18 all rail. Oats—Canada western No. 2, 41c., No. 3, 40c. on track at lake ports; No.	Thos Nagle Lumber Co. Sch Sallie E. Ludlam (Am), Ward, City Island, f o, Stetson, Cutler and Co. Sch Annie A Booth, Seely, Boston, Stetson, Cutler and Co. Coastwise—Sch Domain, Stewart.	omce to load deals here for the United Kingdom. She will be due at this port on April 10. C. P. R. steamship Montcalm, Capt. Hodder, arrived in port yesterday from Avonmouth, G. B., with a general cargo and ten passengers. The steamer was eleven days on the passage
•	435. Wheat—Spot, irregular; No. 2 red,	its narrow limitations. The professional operators who made up the market were timid about venturing far	Ontario No 2 white 37c, to 37 1-2c, outside; No. 3 white 36c, to 36 1-2c, outside; So, to 39 1-2 on track at Toronto. Mill feed—Manitoba bran \$22.50 to \$23 per ton. Shorts \$23.50 to \$24 per ton on track at Toronto. Ontario bran \$23 per ton, shorts \$24 per ton on track at Toronto.	ards, Liverpool; Hains Bros, Outhouse, Freeport; Citizen, Hatfield, Advocate Harbor; str Connors Bros, Warnock, Church Harbor.	and had a fine trip across the Atlantic. Elder-Dempster steamship Sokoto, Captain Pierce, arrived yesterday from Halifax to finish loading for Nas- sau, Havana and Mexican ports, Donaldson line steamship Kastalia, now on her way to Glasgow from this port took away a cargo valued at 394.
RB	minal. Receipts, 73,125; shipments, 4,805. Oats—Spot, steady; mixed, 26 to 32 lbs., nominal: natural white, 26 to 32 lbs., 47 to 49; clipped white, 34 to 42 lbs., 504,2 to 53. Receipts, 48,800; shipments, 2,040.	and then shifted to the other side, while real buyers and sellers apparently refrained from taking any action at all. The course of events may be assumed to be insufficiently defined to induce speculative operations, when a market is so nearly rigid as that of	MONTREAL STOCK EXCHANGE By Direct Private Wires to J. C. Mackintosh and Co.	Mass, Stetson, Cuiler and Co. Vessels Sound to St. John. Stoamers. Empress of Britain, Liverpool, sld: March 25th.	444. Among her freight were 38,117 bushels of wheat. Donaldson line S. S. Salacia, Captain McKelvie sailed yesterday afternoon for Glasgow direct with large general cargo. Schooners W. H. Waters, Sallie E. Ludlam and Annie A. Booth cleared
Ask. 97 41 26 28½ 16½	test, 3.86; centrifugal, 96 test, 4.36; molasses sugar, 89 test, 3.61. Refined,	Great uncertainty exists as to the significance of the decision of the su preme court not to accompany the body of the late Justice Brewer to liver resting place in Kansas. It is supposed in the financial district that the American Tobacca case may be do	Asbestos Pfd. 96 95 Bulluth. 70 691½ Bell Telephone 145 Can. Pac. Rail. 181½ 1813½ Crown Reserve. 365 358 Can. Converers. 45 43 Detroit United . 63	23. Grampian, Liverpool, sld March 22. Lake Michigan, London, sld, March 17. Manchester Importer, Manchester, sailed, Mar. 19. Empress of Britain, sld. March 25. Corstean, Liverpool, sld March 25.	yesterday for American ports with large consignments of lumber. British Barkentine Hector, Captain Reicker, which has been taking on a cargo of lumber for the past three weeks, sailed yesterday for Vineyard Haven.
8 100 9 26 26 50 .45 12½	creamery specials, 34 to ½. Eggs—Firm; receipts, 23,892. State Penna, and nearby hennery white, fancy. 23 to 25; do gathered white, 22½ to 23½; do hennery brown and mixed, fancy. 23 to 23½; do gathered brown fair, to prime, 22 to 23. Potatoes—Irregular; state and west- ern in bulk, per 180 lbs., 1,00 to 1.12;	other. Another matter receiving much at tention was the number of railroad following the example of Pennsiv	Dom. Coal. 76 751/2	Alfred H Wight, Barbadoes, sld. Mar 19. Alaska, New Haven, sld March 22. Myrtle Leaf, New York, sld. March 27.	New York, March 31.—While the weather bureau which maintains only five points in Texas reported no
44 27 20 5.65 38 18 10¼ 1.41 69¼	southern per bbl, 1.00 to 1.25; southern sweets, per bbl, 1.00 to 1.25. Boston, Mass., Mar. 31.—Beef—Fresh, steady; whole cattle, 10½ to 11. Bran—Steady; 25.00 to 25.50.	effect on speculative sentiment. The large increases in expense o operation involved received grave consideration, in view of the high ratio of operating expenses already show by monthly railroad reports and the consequent inroads on the net return. The intention of the railroads to mak	Hal. Elec. Tram. 124 123 Hallinois Trac. Pfd. 91 9034 Laurentide Pfd. 130 Cement Pfd. 88 1/2 88 Lake Woods Pfd. 127 Lake Woods Com. 144 Lake Woods Com. 144 Lake Woods Com. 149 Mostros Pfd. 97 904 Most	Vessels in Port. Steamers. Montcalm, 3508, C. P. R. Sokoto, 1963, J H Scammell and Co. Sardinian, 2786, Wm Thomson and	rains this morning private wires were so numerous that plentiful rains had fallen over a wide area of the state that the opening witnessed heavy off erings of cotton this morning. There were a number of other bearish influences at work, among which was a report that a big bull interest had settled with a large spot house on
	Cheese—Firm; New York, 18½ to 19. Corn—Firm; No. 3 yellow, 70 to ½. Eggs—Firm; choice, 26 to 27; western 23 to 24. Flour—Steadier; spring patent, 5.80 to 6.35. Hay—Unchanged; 24.50 to 25.00 for	the situation a ground of contentio for higher charges for service can into view through the announcemen of increased passenger rates by th New York, New Haven and Hartfor R. R., and through the circulation oprinted arguments in behalf of highe freight rates.	Montreal Telegraph 152 148	Louisburg, 1181, R P and W F Starr Manchester Mariner, 2,672, Wm Thomson and Co. Lake Champlain, 4387, C. P. R. Victorian, 6743, Wm. Thomson & Co.	his May. While this was strenuously denied in bullish circles the impression persists that something had occurred to relieve the tension in the "corner." Considerable mystery surrounds the peculiar operation now going on in the market of buying spots against sales of May. One theory
	No. 1. Lambs—Unchanged; 14 to 15. Lard—Steadler; pure, 16%. Mixed feed—Steady; 26.50 to 28.50. Oats—Steady; No. 2 clipped white, 51½. Pork—Steady; medium backs, 31.	Another wave of depression emana	Captivie Com	Peerless, 278, R. C. Elkin. Alma, 140, C. M. Kerrison, ballast. Aldine, 292, A. W. Adams.	evolved was that the bull clique has not the resources in hand to care for the local stock and not caring to take the risk of more cotton coming in for delivery on the May option were will- ling to take the staple at once and re- duce their commitments in the May

No. 1.

Lambs—Unchanged; 14 to 15.

Lard—Steadler; pure, 16%.

Mixed feed—Steady; 26.50 to 28.50.

Oats—Steady; No. 2 clipped white,

11½.

Pork—Steady; medium backs, 31.

Lard—Steady: 26.50 to 28.50.

Lard—Steady: No. 2 clipped white, 51½.

Fork—Steady: Medium backs, 31.

Fork—Steady: Medium backs, 31.

Fork—Steady: Medium backs, 31.

News Standard by the cooler weather reported there.

Another wave of depression emanate of from the Granby mining episode in the Boston market. The gravity of the incident was inferred from the loston market. The gravity of the stock market was of its influence in so remote a field as the Paris Bourse.

The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents tomorrow for the stock market settlement was followed by some feel as the part shourse. The completion of the demand for capturents and the part shourse. The completion of the drom the stock market settlement was followed b

NEWS SUMMARY.

By direct private wires to J. C.
Mackintosh & Co.
Americans in London 1-8 to 1-2
above parity.
Bank of England rate unchanged.
N. Y. Stock Exchange committee
lecides to adopt important

Chicago, March 31.—Crop damage reports from Kansas held the wheat market firm today and at the close prices were 1-8 to 3-4 above yesterday's final figures. Corn and oats were weak nearly all day, following moderate firmness at the start. Provisions followed coarse grain and closed weak.

Chicago, March 31.—Cattle — Re-ipts, 35,000; market steady to ten nts higher; steers, 6.10@8.5.0. Hogs—Receipts, 12,000; market five nts higher; choice heavy, 10.85@

CANADIAN PRODUCE **MARKETS**

61 Penman Pfd.
Que, Rail. Com.
Rich. and Ont. Nav.
Rich. and Ont. Nav.
Rio Jan. Bonds.
Sao Paulo Tram.
Shawinigan
Tor. St. Rail.
Twin City Rpd. Trst.
Todo Electric
Tex. Bonds, C...
Winnipeg Electric
Banks. 95

 Quebec
 128

 Royal
 232

 Foronto
 219

 Township
 160

 Union of Canada
 143

or demand. Commercial bills, 4.84 -8@1-2. Bar silver, 52 1-2; Mexican dollars,

2 7-8.

THE COTTON MARKET.

New York, March 31.—Cotton: Spot closed quiet, 10 points decline; middling uplands, 15.10; middling gulf, 15.35; sales, 4,200 bales.
Gaiveston—Quiet, 14 7-8.

New Orleans—Quiet, 14 3-4.

Savannah—Quiet, 14 3-4.

Charleston—Quiet, 14 3-4.

Charleston—Quiet, 14 3-4.

Consolidated—Net receipts for six days, 78,545. Exports to Great Britain 23,708; to France, 5,204; to continent, 18,371; stock, 527,700.

MUNICIPAL BONDS

New Brunswick, Nova Scotia, Prince Edward Island,

J. C. MACKINTOSH & CO.

The Mercantile Marine

188 C. Hamilian, 4051, 4051, 5

Nellie, 150, J. W. Smith,
Peerless, 278, R. C. Elkin,
Alma, 140, C. M. Kerrison, ballast,
Aldine, 292, A. W. Adams,
Abbie C. Stubbs, 295, J. Splane Co,
Domain, 91, C. M. Kerrison.
E. Merriam, 331, A. W. Adams,
Genevieve, 124, A. W. Adams,
Harry Miller, master.
Hunter, 187, D. J. Purdy,
Harold B. Cousens, 360, P. McIntyre,
Isaiah K. Stetson, 271, J. W. Smith,
Jeanne A. Pickles, Crosby & Co.
J. L. Colwell, 99, J. W. Smith,
J. H. Perry, 99, C. M. Kerrison,
H. J. Logan, master.
Jennie C, 98, A. W. Adams,
Lizzle H. Partrick, 412, master,
Margaret May Rilley, 240, A. W.
Adams,
Manuel R. Cuza, 236, P. McIntyre,
Otis Miller, 98, J. Smith,
Pandora, 98, C. M. Kerrison,
Preference, 242, Master,
T. W. Cooper, 130, A. W. Adams,
Oriole, 124, J. Splane and Co.
Romeo, 111, P. McIntyre,
Thomas Hix, 99, C. M. Kerrison,
Sallie E. Ludlam, 199, D. J. Purdy,
Tay, 124, master,
Wm. L. Elkin, 299, J. W. Smith,

SAILING TO ST. JOHN. Allan Line.

"corner." Considerable mystery surrounds the peculiar operation now going on in the market of buying spots
against sales of May. One theory
evolved was that the buil clique has
not the resources in hand to care for
the local stock and not caring to take
the risk of more cotton coming in for
delivery on the May option were willing to take the staple at once and reduce their commitments in the May
deal. According to statistics which
have been gathered by the American
Wool and Cotton Reporter, of Boston,
that the spindles operating in the
South are now 20 and mills are closing down right and left. The market
closed about the lowest of the day,
We believe the new months are a sale
on hard spots.

JUDSON & CO.

JUDSON & CO.

CLOSING STOCK LETTER.