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FINANCES OF CANADA. How the Accounts Stood When Laurier's Government Quitted Office.

Ottawa, Oct. 9.—The statement of the revenue and expenditure for the first half of the fiscal year, being from April 1 to September 30, comes out at practically the same time as the Laurier Government retired from control of the country's affairs. It records high water mark in the revenue for a half year, and also in the expenditure. The figures follow, those for the same period of 1910 being given for comparison:—

Revenue.	
1910	1911
Customs \$36,185,416	\$41,284,535
Excise 7,898,552	8,799,535
Post Office 3,675,000	4,150,000
Public Works, Railways, and Canals 5,607,145	6,873,637
Miscellaneous 2,784,079	2,061,816
Total \$56,148,193	\$64,069,524
Expenditure.	
Ordinary 35,107,672	35,933,456
Capital ac. 12,430,136	12,318,027
Total \$47,537,808	\$48,251,483

There are heavy liabilities for public works, etc., incurred during the past two months to be charged against the income, which considerably affect the situation as presented above.

The statement of the debt and offsetting assets follows:

Liabilities	
Funded Debt—	

Payable in Canada	\$ 4,865,260
Payable in London	263,121,429
Bank Circulation Redemption Fund	4,654,316
Dominion Notes	99,308,945
Savings Banks	57,433,599
Trust Funds	9,724,724
Province Accounts	11,920,582
Miscellaneous and Banking Accounts	26,227,283
Total Gross Debt	\$477,256,141
Assets.	
Investments—	
Sinking Funds	\$ 11,714,007
Other Investments	28,776,851
Province Accounts	2,296,420
Miscellaneous and Banking Accounts	110,530,085
Total Assets	\$153,317,272
Total Net Debt 30th September	\$323,938,768

G. T. P. Has 3,300 Miles Of Track Now

Annual Meeting Held at Montreal on Tuesday.

At the adjourned annual meeting of the shareholders of the Grand Trunk Pacific Railway Company on Tuesday at Montreal, with Mr. Charles M. Hays, president, in the chair, he stated regarding the progress of construction that during the year the track-laying on the main line of the western division had been extended from Wolf Creek to Fitzhugh, west of the Athabasca River, in the Rocky Mountains, which is 1,027 miles west of Winnipeg, and will be the divisional point for that section, and that the construction work is under full headway with night

and day forces to Tote Jaune Cache on the Fraser River, beyond Yellowhead Pa.s., on the western slope of the Rocky Mountains, and it is expected that the track laying will reach this point, which is 1,094 miles west of Winnipeg, before the close of the year.

In the construction, therefore, of approximately 5,133 miles of railway undertaken in the first instance, there has been laid at the present time practically 3,300 miles of main line track and on large sections in which the construction of the route is already far advanced, a large addition will be made to the track mileage within the next few months.

Under agreements with the government to provide equipment for the operation of the railway, there have been purchased 13,749 freight cars, 173 passenger cars and 129 locomotives.

St. James Church Brings \$2,000,000

Montreal, Oct. 10.—St. James Methodist church and grounds have been sold for \$2,000,000. The church has the largest seating accommodation of any Methodist auditorium in Canada. There is about 77,550 square feet, with a frontage on St. Catharine street of 235 feet; on Alexander street of 32 feet; on Mavor street, 235 feet; and on City Councilors street, 330 feet, or at the rate of about \$26 per square foot. Mr. J. C. McGreevy, of Winnipeg, is the purchaser. This gentleman has been very active during the past five months in buying farm lands for the Canadian Northern Railway to the north of Mount Royal. Mr. McGreevy's connection with the Canadian Northern has been very close, and there is little doubt that his purchase yesterday is on their behalf. Many rumors have been current as to the location of Canadian Northern terminals, but the present transaction seems to settle the problem.

While the plans of the railway have not been given out, it is pretty certain from utterances from time to time of Sir William McKenzie and Sir Donald Mann that the entrance to the city will be by tunnel under Mount Royal.

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Senators

The government will have in its power-through vacancies now existing-to immediately appoint four, if not five new senators two from Nova Scotia, one from Quebec, and one from Winnipeg. We are not quite sure about the fifth. Late in the recent session Dr. Roy, who sat for Edmonton, was appointed Canadian representative at Paris. Possibly Dr. Roy's seat is yet vacant. Hon. Mr. Chervier's death was announced on Wednesday. This gentleman was called to the Senate January 18, 1909, from Winnipeg. He was a Liberal who replaced Hon. Mr. Bernier, of St. Boniface, on the death of the latter. Mr. Chervier was known to be in somewhat delicate health, but announcement of his death would be a sad surprise to his colleagues. The Toronto Globe intimates that Col. Matheson, of Ontario, will be sent to the Senate at an early date-when there is a vacancy-from Ontario, of which province he is now Treasurer.

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