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& COMPANY OBALTS. ew York, Chicago iso official quota-om Chicago Board condents of 7375, 7870. ed7

CAVANAUGH, n Trust Building, er, B.C.

Perkins

REET WEST.

t Wires to York.

INCE INVITED

e Wright, a stock ent out to the fishtic City in a naph ay's outing. After h, the captain was hor and start for insisted upon hava expert swimmer.
ved boldly off the
ay like a fish. he captain signalful strikes, immeas making toward ool of man-eating loaded shotgun. ght had awakene

than it takes to ad fired and killed reached Wright mediately swoons of his right foot

by a shark. 'S PARTY

Shoot on Lower the Nile.

al to The Sunday reaking-up day for ican scientific exporters and half of g to Kampala and

unting party will which was so over letermined. During rmer president will e governors of the ongolia Provinces.

FED BY FORCE. Suffragette Not So

stone experiment-

er to test the sen-

ette being fed by Winston Church-Dundie, Scotland,

etary, "he would Mr. Churchill regret that these be adopted. If take up the posicrime, might ob-nit suicide, they

nitive system of Ir. Churchill addof feeding thru brutal one. Mr. st posible m administered on venience did he alk perfectly well

# COBALT--- No Distinctive Feature to Trading in Mining Stocks --- COBALT

### Market a Crop Scare Affair Values Are Little Changed

Chicago Wheat Pit Moves in Nervous Way, With Narrow Price Official Inspection is the Pros-

Beef-Extra India mess strong, 103s

34. No exports. Eggs—Weak, receipts 11,941.

New York Cotton Market.

be doing very well.

Statesments issued within the last

few days from sources supposed to represent the views of Utah Copper

pare the public for a reduction rathe

than an increase of the dividend rate

of Utah Copper. Only a few days ago the Utah Copper people were giv-

ing out figures on the probable divi-dend results of Utah Copper with a the country was \$159,000,000, of which

apparently from the same sources in-dicate that the Utah Copper interests

Consolidated stock absorbed by Utah

to keep up its present dividend rate,

millionaires.

of the Nevada/Consolidated stock.

solidated earnings figured in.

March, 8s 7-8d; May, 7s 11 1-8d; July, 7s 10 1-4d. Corn—Spot steady; New American mixed northern, 5s 6d; old

American mixed northern, 5s 5d; old American mixed, 5s 9 1-2d; futures quiet; March, 5s 4 1-2d. Peas, Canadian—Steady, 7s 6 1-2d. Flour—Winter patents quiet, 33s. Hops in London (Pacific coast), steady, £5 12s to £6 15s. Primaries. GRAIN AND PRODUCE.

The American grain exchanges were generally dull on Saturday, and there were no price changes of consequence in the day's operations. The Chicago pit closed %c lower all round, and Winnipeg was off to about a like extent.

Local trading continued very dull, on a par with the rest of the week. Quotations for Manitoba wheat closed at \$1.13, and \$1.11 for Nos. 1 and 2, respectively, with nothing doing at all in this section. Other grains were absolutely unchanged from previous day.

clear middles, light, 68s 6d; do., heavy, 67s; short clear backs, 66s. Shoulders—Square, strong, 58s. Lard—Strong; prime western, 66s 9d; American refined, 67s. Cheese—Firm; Canadian finest white. 61s 6d; do., colored, 60s. Tallow—Firm; prime city, 33s 9d; Australian in London, 35s 1 1-2d. Turpentine spirits steady, 41s 9d. Rosin common—Steady, 10s 6d. Petroleum refined—Steady, 7 1-2d. Linseed oil—Steady, 35s 3d.

Local grain dealers' quotations are as follows:

Manitoba wheat—No. 1 northern, \$1.13;
No. 2 northern, \$1.11, track. lake ports;
to 30 1-2c; held 26c to 32c; process first to special, 25c to 27 1-2c.

Wheat-No. 2 mixed, \$1.08; No. 2 white, and mixed fancy 27c to 28c; do. gathered brown, fair to prime, 25c to 28c;

Buckwheat-No. 2, 53c to 54c outside. Barley-No. 2, 56c; No. 3 X, 54c to 6c; No. 3, 49c outside.

Mill feed—Manitoba bran, \$22.50 per ton; shorts, \$24, track, Toronto: Ontario bran, \$23.50 in bags. Shorts, \$1 more.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following prices:

Open. High. Low. Close. Hye-67c to 68c outside.

Quotations for foreign fruits are as Frapes, Malaga, keg Grapes, Malaga, keg 5 00
Lemons, Messina 2 25
Lettuce, Boston head, hamp 2 59
Oranges, Cal., navels 2 50
Oranges, Valencia, 714's 3 75
40, 420's 3 75
Oranges, Mexican 2 00
Plineapples, 24's 4 00
Pireapples, 30's 3 50
Apples, Canadian, bbi 1 50

Chicago Markets.

J. P. Bickell & Co., Lawlor Building report the following fluctuations on the Chicago Board of Trade:

	Close.					
		eb. 25	. Open	. High.	LOW.	Close.
Wheat						
May		1145%	1147/8	1147/4	1143/8	1141/2
July		1071/4	10714	10734	107	107%
Sept		10314	103	1031/2	1027/8	1033%
Corn-						
May		6574	661/4	6614	65%	6534
July		671/8	671/8		67	671/8
Sept	. 00	678	671/4	673%	671/4	67%
Oc.18-						
May		4716	4714	4714	467/8	47
July		441/4	441/8			441/4
Sept.		4114	411/4	411/4	41	411/8
Pork-						/-
May	23	.92	23.95	24.30	22.90	24.20
July	23		23.91	24.27	23.87	24.20
Tard.						3
May	12	97	12.95	13.10	12.92	13.07
July	12		12.95	13.07	12 90	13.07
Ribs-			4000	10.71	12.70	10.01
May	12	62	12,62	12.82	12.60	12.75
July	12		12:57	12.60	12.55	12.75
Comment and the last			***	THE PARTY	A 44 1 1/19	Tw. (1)

Grain and Produce.

J. P. Bickell & Co. say at the close Wheat-The recent advance in values commercial conditions, altho reported material damage to growing plants was an additional stimulus, week closing with advance well held and

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If you wish to buy or sell any stock, Bank, Loan Company, Industrial or Mining, listed or unlisted, it will pay you to communicate with us.

16 King St. W., Toronto.

# INSPECTION IS NEEDED

welop into paying properties with unimpeachable title from the Ontario Government, without our reputation for honesty being questioned.

The act says, that discovery of mineral is necessary before a claim can be staked. I know of claims in Whitney which were recorded before they were staked, before they were seen, and before any mineral was known to be on them. They were recorded from the recorder's map which showed them not to have been recorded before. The licensee took a chance in being disputed. Of course, there was fraud and a false affidavit. But who is going to raise objection? What benefit would it be to a licensee to dispute with him and win. Winning the dispute would not give him the claims. They may be worthless in any event. This is not prospecting; it is not even claim staking. It is merely claim recording.

I know of another case where a licensee staked claims in the Reserve 9d. Pork—Prime mess western quiet, 105s. Hams—Short cut, firm, 67s 6d. Bacon—Strong; Cumberland cut, 68s; short rib, 67s; clear bellies, 69s; long clear middles, light, 68s 6d; do., heavy, ing. It is merely claim recording.

A know of another case where a licensee staked claims in the Reserve Another licensee found out where he had staked them; and when the first

licensee went to the recorder's office, he found the claims he had staked al-ready recorded, affidavits to discovery and staking made as the the second licensee had done the staking and been on the ground. A dispute would no doubt have put him out of possession, but the first licensee could not get his claims unless he was first to stake af-

claims unless he was first to stake after both claims were thrown open. Disputes are costly and worrisome so the claim recorder and not the prospector owns the claims to-day.

Then there are people in cities who send out "prospectors" to stake claims at so much per claim. Imagine how much prospecting is done in the snow. Four feet of it. Is it any wonder swamps and muskegs are staked when "prospectors" are permitted to blanket a country in this way? When spring comes where is the country for the real Penna. and nearby hennery, white fancy, 35c to 36c; do. hennery brown Western first 25c to 25 1-2c; seconds, 24c to 24 1-2c, refrigerators, 21c to 24c.

The first of the counties.

| Specific to five outside. | Specific to the counties. | 14.42 Which title had been 14.43 liable to a fine of \$25.

Price of Oil.

PITTSBURG, Pa., Feb. 26.—Oil closed at \$1.40.

FRUIT MARKET.

Quotations for foreign fruits are as the process of the company have signified their willing-ness to exchange their stock for that are as the process of the company have signified their willing-ness to exchange their stock for that are as the process of the place designated on the map, the mineral and vein he has taken affidavit to finding there. The question of quantity and probability of what development may reveal of the Nevada Consolidated which the licensee must show, in place, and at the place designated on the map, the mineral and vein he has taken affidavit to finding there. The question of quantity and probability of what development may reveal should be left to the prospector, who has the work to do and spends his own of Utah Copper on the basis proposed, Statements issued by the Utah Copper Co. indicate that hope of acquirmajor portion of the Nevada Convada Consolidated Co. practically has been abandoned, and that if the Utah been abandoned, and that if the Utah company is able to muster 800,000 shares or thereabouts of the Nevada known determines the result, then the prospector does not want such inspection, but a true inspection, is his safe-Consolidated's 12,000,000 shares, it will guard and his work.

Porcupine, Feb. 23. NO CAUSE TO FEAR Decision in Standard Oil and Tobacco Cases at Present,

Decision in Standard Oil and Tobacce

Cases at Terest.

New YORK, Feb. 24—11 over 16 to 16 rate would be increased rather than decreased, but later deductions made With only a minority of the Nevada Copper, it is generally expected that the latter company will hardly be able

year the stock of fractional silver in the country was \$159,000,000 of which \$132,000,000 was in circulation and the rest in the treasury, while minor coins outstanding aggregated \$49-000,000. The treasury may have to HERON & CO.

J. OGDEN ARMOUR

Submit a deficiency estimate for transporting these coins in the balance

## Reduction in Silver Prices May Influence Mining Stocks

PRICE OF SILVER.

Bar silver in London, 23%d oz. Bar silver in New York, 50%c oz. Mexican dollars, 43c.

don for the yellow metal from the continent as well as from Argentina will continue.

Toronto Stock Exchange Unlisted Securities.

Amalgamated
Beaver Consolidated
Big Six
Black Mines Con. Ltd
Buffalo
Chambers - Ferland
City of Cobalt
Cobalt Central
Cobalt Lake
Consisers

La Rose ...... Little Nipissing McKin.-Dar.-Sa

Cobalt Securities Not Affected by Good News, But May Prove Susceptible to Bad.

Fluctuations—Liverpool Cables Higher.

Saturday Evening, Feb. 26.

Liverpool wheat futures closed to-day do "3d higher than yesterday; corn and to "3d higher than yesterday; corn and to "3d higher than yesterday. May corn %c lower, and lower, and shall yesterday, May corn %c lower, and what at Winnipeg closed %c lower, the shall yesterday wheat at Winnipeg closed %c lower, and shall yesterday, May oats %c higher.

Chicago car lots to-day Wheat, 3; contract, %c Corn, 28, %o. Oats, 164, %d. Winnipeg receipts of wheat to-day were with light visible supply, material advance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable. We continue to suggest purchases of July on all devance is probable to the toning markets at the present crop year is concerned is entirely independent of other countries, as minimistration must be honest, its administration must be honest, its admin

to the movement in other markets is due in the main to the narrow trad-ing movement which characterizes dealings in most instances, for, with the public as little concerned in the daily transactions as they are at pre-sent, advances, even tho they may be brought about, are not long maintain-

It is evident that but little buying of Cobalts is coming from New York at the present time. This is due in part to the continued bullish sentiment on the curb market of that centre in relation to the various copper securities there dealt in. Specialists in these stocks have for some ists in these stocks have for some time been advising their clients to liquidate their Cobalt holdings and put the proceeds in such copper stocks as they are interested in bulling. This continued advice, coming as it does from many quarters, has doubtless had a material influence on speculators, and has served to keep away a certain amount of trading in the Canadian mining issues which might otherwise have done its part in indusing a a country in this way? When spring comes where is the country for the real prospector to prospect in? Even the swamps and muskegs are now mines. He would be a trespasser if he dared to look for mineral on properties to which title had been given, and is which title had been given, and is not arrived may check this, and has served to keep away a tain amount of trading in the Canadian mining issues which might otherwise have done its part in inducing a better tone to the markets. The fact that the much-heralded copper boom has not arrived may check this, and should the American exchange seize

market have cleared themselves.

Irregularity dominates the mining security list. Attempts to bear-raid certain issues are in evidence from time to time, but to date these are time to time, but to date these are proving only fractionally successful, and in some instances fail entirely. The bear selling at the outset of such a movement is apparently overcome by the readiness with which inside interests in different securities have stepped in to the support of the market and have taken in the stock as offered. In this way any recessions stepped in to the support the stock as ket and have taken in the stock as offered. In this way any recessions which have been brought about have been small, and on the other hand gains have been equally small, as liquidation becomes a material factiquidation becomes a material tor in the market as soon as any evident influence in favor of higher prices

comes into play.

The reduction of over a cent an

## Stocks Gaining Strength

Our intimate knowledge of the market imbues us with this idea,

and we see daily evidences to confirm our convictions.

TIMISKAMING was bid up 1½ points after the close of the market on Saturday, and this stock will sell considerably higher. Peterson Lake, Beaver and Hargrave are also good issues to tie

A. J. BARR @ CO.

43 SCOTT STREET, TORONTO

PORCUPINE COMPANIES

Nearly \$6,000,000 of Mining In corporations This Week-Industrials Increase Their Capital.

Five mining companies, with a total capitalization of \$5,790,000, and eleven ndustrials, with \$735,000, were incor

capitalization of \$5,790,000, and eleven industrials, with \$735,000, were incorporated this week, according to The Ontario Gazette. In addition to these, six industrial companies have their authorized capital increased by \$920,000, and two are incorporated without share capital, The Sudan Interior Mission of Toronto and The Temperance Hotel Acacia of Stony Creek.

The mining companies incorporated are: Crown Chartered Gold Mining Company of Porcupine Lake, Limited, head office Porcupine Tisdale Mining Company. Limited, Cobalt, \$2,000,000; United Porcupine Gold Mines, Limited, Toronto, \$1,500,000; Veteran Gold Mining Company. Limited, Toronto, \$250,000; Cleveland Gow Ganua Mines, Limited, Toronto, \$40,000.

The industrials are: Toronto Structural Steel Company Limited, Toronto, \$250,000; Keni-McClain, Limited, \$70,000; The Glengarry Match Company. Limited, Alexandria, \$75,000; W. C. Kidd, Listowel, Limited, \$50,000; Brampton Light & Fuel Co., Limited, Windsor, \$50,000; The Brocton Shoe Company, Limited, Toronto, \$40,000; The Brocton Shoe Company, Limited, Toronto, \$40,000; The Shoe Company, Limited, Ayimer, \$40,000; The Newmarket Hotel Company, Newmarket, \$40,000; The Woodbridge & Vaughan Telephone Co., Limited, Woodbridge, \$10,000.

The increases in stock are: The Berg Machinery Manufacturing Company, Limited, from \$250,000; The Woodbridge & Vaughan Telephone Co., Limited, From \$200,000; The Walker-Parker Company, Limited, from \$50,000; The Walker-Parker Company, Limited, from \$90,000 to \$150,000; The Falls Power Company, Limited, from \$40,000; The Falls Power Company, Limited, from \$50,000; The Falls Power Company, Limited, from \$50,000; The Walker-Parker Company, Limited, from \$90,000 to \$150,000; The Falls Power Company, Limited, from \$50,000; The Company, Limited, from \$90,000 to \$150,000; The Falls Power Company, Limited, from \$50,000; The Walker-Parker Company Limited, from \$90,000 to \$150,000; The Falls Power Company, Limited, from \$100,000 to \$100,000; The Company, Limited, from \$100,000 to \$100,000; Th Standard Stock and Mining Exchange.

velopment of the Lawson claim. Needless to say the development of this property will be followed very closely by the public. The rumor that a merger of Nipissing, Kerr Lake, La Rose and Crown Reserve was in contemplation was favorably regarded, but we do not think such an amalgamation is improved the such as a successity of life and the succession of life and t

ELBERT HUBBARD IN N.Y. AMERICAN.

1.43.
Foster-50 at 22, 50 at 22, 100 at 23.
Unlisted StocksBailey-3000 at 10¼, 1000 at 10%, 3
40%. 1000 at 10%.
Hargraves-200 at 33½,
Wetlaufer-100 at 1.30.
Total sales, 65,930.

#### J. M. WILSON & CO. STOCK BROKERS 14 King Street E., TORONTO

FLEMING & MARVIN Cobalt and New York Stocks

ontinuous quotations received on Cobalt Stocks 58 Victoria St., Home Life Building, Toronto. Phone Main 4028 and 4029. GOWGANDA LEGAL CARD. CORDON H. GAUTHIER, BARRISTER,

MINING AND UNLISTED

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**Buy Rochester** 

Phone Us Main 7390-7391

43 SCOT 1 STREET 123457

We are recommending its purchase until the vein is cut at the 50 and 75 foot levels.

J. A. Mcliwain & Co. Members Standard Exchange 71

\$90,000 to Company. Limited, from \$50,000.

An extra-provincial license is granted to The Laing Packing & Provision Co., Limited (Quebec incorporation).

The corporate name of the Silver Pick Cobalt Mining Company, Limited, is changed to Imperial Reserve Mines, Limited. The Frontier Consolidated Mining Company, Limited, is given permission to keep its books out of the province.

These young men smoke cigarets just as These young men smoke cigarets just as they dabble in strange vice when away they dabble in strange vice when away they dabble in strange vice when away and home. Later most of them square away and become pillars of society.

Tadmit that the moral strabismus of the Tadmit that the moral strabismus of the

tion was favorably regarded, but we do not think such an amalgamation is imminent. So far as the Kerr Lake Company is concerned, we are in a position to say that no negotiations are on foot with such an end in view.

The Cigaret Smoker

The Cigaret Smoker

The Cigaret Smoker

Conty the strong man is honest—only the Only the strong man is honest—only flie healthy tell, the truth,

A lie is a disease of the will; hypocrisy

oo it and he will smile a silly, supercilious March 2, with delegates from all over the province. It may crystalize into for his cigaret box.

Cigaret smoking is not periodic, it is continuous—a slow, insidious, sore poison. Its results can be foretold as accurately as the expert alienist can foresee the end of incipient locomotor ataxia.

The Great Lakes and Improvement Association will be held in the city hall, March 2. They will urge the deepthe province. It may crystalize into

of inciplent locomotor ataxia.

Fortunately, most young men who begin the habit quit it before it gets a vital hold ening of the Welland Canal.

Following are the shipments from the and those from Jan. 1, 1910, to date:	Cobalt camp for the week ending Feb.
and those from San. 1. Feb. 18. Since Jan. 1.	Feb. 18. Since Jan
Ore in lbs. Ore in lbs.	
20 110 975 834	King Edward 49,
Buffalo 62,440 129,970	La Rose
	McKinley Dar 64,400 208.
	Nipissing 264,311 /1,365,
	O'Brien 198,
Colonial 63,660	Peterson Lake 49,
	Right-of-Way 62,830 190,
Drummond 604,200	
	Trethewey 62,000 127,
Kerr Lake 291,640 774,484	

Ore shipments for week ending Feb. 18, were 1,396,097 pounds, or 966 tons.
Total shipments from Jan. 1 to Feb. 18 were 7,022,083 pounds, or 2479 tons.
The total shipments for 1903 were 30,098 tons,
The total shipments for 1905 were 25,483 tons, valued at \$10,000,000.
The total shipments for the year 1907 were 14,040 tons, valued at \$6,000,000, in 1906 the camp produced 5120 tons, valued at \$3,990,000, in 1905, 2144 tons, valued at \$1,478.196, in 1904, 158 tons, valued at \$130, 217.