**CANADA PERMANENT MORTGAGE CORPORATION**

TORONTO STREET ..... TORONTO

| | |
|---|---|
| Paid-up Capital | $6,000,000 00 |
| Reserve Fund | 2,750,000 00 |
| Unappropriated Profits | 70,410 02 |
| Paid-up Capital and Surplus | $8,820,410 02 |
| Investments | $25,278,809 85 |

EXECUTORS AND TRUSTEES are authorized to invest Trust Funds in this Corporation's

DEBENTURES.

They are issued for sums of $100 and upwards and are transferable. A specimen and all particulars will be forwarded on application. The Corporation is also a

LEGAL DEPOSITORY FOR TRUST FUNDS.


# Unexplained Weakness Occurs on Wall Street

## General Reaction Begun in New York Stocks —Toronto Market Becomes Heavy.

World Office,
Tuesday Evening, Sept. 15.

The annual meeting of the Rio shareholders was held to-day, but this had no beneficial influence on the stock. The South Americas with most of the other speculative issues have relapsed into dulness and sufficient stock is coming out to give the market the appearance of heaviness. The mining issues have absorbed about all the local speculative interest, and weakness at the New York Stock Exchange to-day did not improve the support to domestic stocks. There was nothing to arouse the interest of long traders, as inside manipulation has evidently been dropped for the present. About the usual amount of small investment buying occurred during the day.

* * *

**Wall Street Pointers.**

Money was almost unlendable in London yesterday.

* * *

Republicans win in Maine with 8000 majority, smallest for a presidential year in many years.

* * *

Arkansas State election returns Democratic ticket by usual majority.

* * *

Depositors of National Bank of North America will receive final cheques for remaining 25 per cent. this week with 6 per cent. interest on deposits.

* * *

Copper selling agents report large sales into November.

* * *

Hocking Valley July earnings make best showing since last November.

* * *

Eighty-two roads for July show average net decrease 11.84 per cent.

* * *

Twenty-seven roads for first week September show average gross decrease 10.04 per cent.

* * *

Since Friday the banks have lost $869,000 to sub-treasury.

* * *

Boston special says G. E. Banks & Co., 53 Devonshire-street, have closed their doors this morning. The sign says: "Will not open to-day. Bankruptcy proceedings are pending." This firm was correspondent of Wm. Ives & Co., members of the Consolidated Exchange of New York.

* * *

Joseph says: Buy the market on early recessions which will be brought about by traders who will profess to be disappointed at the results of the Maine elections. True, the 8000 plurality vote is the smallest in a quarter of a century of time, but considering the local issue, it suffices. Do not be afraid of carrying the Pacifics, B.O. and N.Y.C. Take on some R.I. preferred. This stock will sell comparatively higher presently. Specialties—On moderate dips buy L. & N. Hold Con. Gas. Bull Penna.

* * *

Special bullish operations seem likely to continue in the stock market, which remains as a whole in the higher trading area, backing and filling with pools working more broadly in the low-priced rails on the long side. Reading information is still bullish. We would buy Southern Pacific on every little decline. Union Pacific buying orders are reported just below 166, with reports bullish on the stock. The Wisconsin Central issues are strong under what is said to be bidding for control. Information is favorable to the purchase of Northern Pacific and Great Northern preferred on recessions. Bull reports are beginning to make their appearance on Pennsylvania. The Baltimore & Ohio pool is said not to have finished its bullish operations. A bull tip is noted on American Agricultural Chemical. A Western house has a great Western bull tip to-day. Illinois Central is tipped for higher prices. Consolidated Gas should be bought for turns on recessions. A bull tip is noted on Colorado Southern. American Telephone should work higher.—Financial Bulletin.

* * *

While the bearish professionals will continue to probe the market for weak spots, the character of the support that is being enjoyed by some of the leading rails is such as to render short selling rather dangerous at the moment. For instance, in American Locomotive the short interest is such as to encourage operations against it by the insiders and we would not be surprised to see a rather sharp recovery in that stock and also in shares like St. Paul and Northern Pacific, which were under bearish influence yesterday. The Maine election and the Saratoga convention are overshadowed as market factors by the Harriman meetings scheduled for to-day and which will furnish food for a great deal of bullish gossip. While we do not think top prices have been reached for the Harriman and Hill stocks, we would advise against buying them on the bulges now, but would only trade on the long side of them on the reactions for turns. There are a good many rails of merit that can be taken up by the bull party at any time with the idea of invigorating the market. Among these are Pennsylvania, the Hill stocks, St. Paul, Baltimore and Atchison.—Town Topics.

* * *

**On Wall Street.**

Chas. Head & Co. to R. R. Bongard: The stock market to-day was extremely dull and very uninteresting after the recent period of activity. Price movements were decidedly irregular and for the most part unimportant, the dealings outside of a few issues representing the swapping of traders' contracts. The Harriman issues continued strong and Reading also advanced on a continuation of the buying which has been evident in the stock for the past week. Erie and Rock Island were the most prominent of the low-priced issues. The bulk of the list was neglected and inclined to sag whenever any activity developed, traders being disposed to take the bear side in the absence of aggressive bull leadership. The Hill stocks were notably heavy, Great Northern being sold on talk of probable dividend reduction and heavy losses thru forest fires, neither of which stories, however, received serious consideration. In the afternoon the dulness was pronounced with several periods of absolute stagnation, but the general trend was downward under scattered short selling and moderate liquidation. In the late dealings the selling pressure became more pronounced, the list generally declining from one to two points. Great Northern continued weak, the report that the dividend is to be reduced being widely circulated. The closing was weak, about the lowest.

Marshall, Spader & Co. wired J. G. Beaty, 14 King-street west, the following: We have been inclined to expect political calculations to enter the field of market influences, but hardly believe they will cause more than dulness, and an increase in public indifference to investment and speculative opportunities. The market itself is not attractive at present levels to new speculative ventures, even tho it be admitted that specialties are in some cases quoted below their real value. London was a seller of perhaps 15,000 shares on balance, and that market turned heavy for Americans before its close, mainly on New York selling.

Ennis & Stoppani wired to J. L. Mitchell: The market recorded some important declines in leading issues with London seller of 20,000 to 30,000 shares on balance and offerings for long and short account, due to reduction of Republican plurality in Maine and talk of increasing Bryan strength and Republican apathy, together with disappointment over the interview given out by E. H. Harriman, and more or less loose talk regarding possible reductions of Pennsylvania, St. Paul and Great Northern dividends. We favor purchases of the better class of stocks on fair setbacks from current levels.

J. R. Heintz & Co. wired R. B. Holden. We expect to see the market back and fill for a time, but believe that the upward movement among the rails is not concluded and we would advise the purchase of the leading active railroad stocks on reactions for turns.

**Foreign Exchange.**

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

| | Buyers. | Sellers. | Counter. |
|---|---|---|---|
| N. Y. funds | 1-16 dis. | 3-64 dis. | ⅛ to ¼ |
| Montreal f'ds | .15c dis. | 5c dis. | ⅛ to ¼ |
| 60 days sight | 9 1-32 | 9 1-16 | 5-16 9 7-16 |
| Demand, stg | 9 13-32 | 9 7-16 | 9 11-16 9 13-16 |
| Cable trans | 9 15-32 | 9½ | 9 13-16 9 15-16 |

--Rates in New York.--

| | Posted. | Actual. |
|---|---|---|
| Sterling, 60 days' sight | 484.90 | 483½ |
| Sterling, demand | 486.55 | 487½ |

**Price of Silver.**

Bar silver in London, 24 1-16d per oz.
Bar silver in New York, 51⅞c per oz.
Mexican dollars, 45c.

**Money Markets.**

Bank of England discount rate, 2½ per cent. London open market rate, ⅛ to ¼ per cent. Short and three months' bills, 17-16 to 1 9-16 p. c. New York call money, highest 2 per cent., lowest 1½ per cent., last loan 1¾ per cent. Call money at Toronto, 5 to 6 per cent.

**Meeting Called Off.**

MONTREAL, Sept. 15.—The meeting of the shareholders of the Grand Trunk Pacific Railway, which was called for to-day, to receive the annual report, was adjourned to an indefinite period owing to the absence of the chief officials in the west on a tour of inspection.

**Toronto Stocks.**

| | Sept. 14. Ask. | Bid. | Sept. 15. Ask. | Bid. |
|---|---|---|---|---|
| Bell Telephone | 136 | ... | 136 | ... |
| do. rights | ... | ... | ... | ... |
| Can. Gen. Elec. | 104 | 102¾ | 104½ | 102¾ |
| do. preferred | ... | ... | ... | ... |
| City Dairy com. | 25 | ... | 25 | ... |
| do. preferred | ... | ... | ... | ... |
| C. P. R. | 174½ | ... | ... | ... |
| Canada Life | ... | ... | ... | ... |
| C. N. W. | 105 | ... | 105 | ... |
| Consumers' Gas | ... | 195 | ... | 196 |
| do. new | ... | ... | ... | ... |
| Crow's Nest | ... | ... | ... | ... |
| Detroit United | ... | 88 | ... | 88 |
| Dom. Coal com. | ... | ... | ... | 53½ |
| Dom. Steel com. | 18 | 17 | ... | ... |
| do. preferred | ... | ... | ... | ... |
| Duluth common | ... | ... | ... | ... |
| do. preferred | ... | ... | ... | ... |
| Dominion Tel | 104 | 100 | 104 | 100 |
| Electric Develop. | ... | ... | ... | ... |
| Halifax Tram. | ... | ... | ... | ... |
| International Coal | ... | ... | ... | ... |
| Illinois preferred | ... | 90 | ... | 88½ |
| Lake of the Woods | ... | ... | ... | 94 |
| Laurentide com. | ... | 99½ | ... | 99½ |
| do. preferred | 112 | 110 | 112 | 110 |
| Mackay common | 68 | 67¾ | 68¾ | 68½ |
| do. preferred | 70 | 69 | 70 | 69 |
| Mexican L. & P. | ... | 75¾ | 76 | 75¾ |
| do. preferred | ... | ... | ... | 106¼ |
| Mexican Tram. | ... | ... | 125½ | ... |
| M.S.P. & S.S.M. | 124 | ... | 123¼ | 122½ |
| Montreal Power | ... | ... | ... | ... |
| do. preferred | ... | ... | ... | ... |
| —Navigation.— | | | | |
| Niagara Nav. | ... | ... | 120 | ... |
| Nag., St. C. & T. | ... | ... | ... | ... |
| Nipissing | 8⅞ | 8¾ | ... | 8¾ |
| North Star | ... | ... | ... | 95 |
| N. S. Steel com. | ... | 48 | ... | 48 |
| do. preferred | ... | ... | ... | ... |
| Northern Nav. | 95 | ... | 95 | 93 |
| Rio Janeiro | 65¼ | ... | 65½ | 65 |
| Sao Paulo | 154 | 153½ | 153¾ | 153 |
| Prairie Lands | ... | 180 | ... | 180 |
| St. L. & C. Nav. | 126 | ... | ... | ... |
| R. & O. Nav | ... | ... | ... | ... |
| Toronto Elec. Light | ... | ... | 118 | ... |
| Tri- City pref. | ... | ... | ... | ... |
| Twin City | 88½ | 87 | 87¾ | 87 |
| Toronto Railway | 105½ | 105 | 104 | 103 |
| Winnipeg Railway | 169 | ... | 168 | ... |
| —Banks.— | | | | |
| Commerce | 161½ | 161 | ... | 159 |
| Dominion | 232 | ... | ... | 231 |
| Hamilton | 192½ | ... | ... | 192½ |
| Imperial | 220 | ... | 223 | 220 |
| Merchants' | ... | ... | ... | ... |
| Metropolitan | ... | ... | ... | ... |
| Molsons | ... | ... | ... | ... |
| Montreal | ... | ... | ... | ... |
| Nova Scotia | ... | ... | ... | ... |
| Royal | ... | ... | ... | ... |
| Ottawa | ... | ... | ... | ... |
| Standard | ... | 219 | ... | 219 |
| Toronto | ... | ... | ... | ... |
| Traders' | 131 | 130 | ... | ... |
| Union | ... | ... | ... | ... |
| —Loan, Trust, Etc.— | | | | |
| Agricultural Loan | ... | 119 | ... | 119 |
| British Am. Assur. | ... | ... | ... | ... |
| Canada Landed | ... | 126½ | ... | 126½ |
| Canada Perm. | 139 | 136 | 139 | 136 |
| Central Canada | ... | 160 | ... | 160 |
| Colonial Invest. | ... | 60 | ... | 60 |
| Dominion Savings | 72 | 70 | 72 | 70 |
| Hamilton Prov. | 120 | ... | 120 | ... |
| Huron & Erie | ... | 130 | ... | 130 |
| do. 20 p.c. paid | ... | 166½ | ... | 166½ |
| Imperial Loan | ... | ... | ... | ... |
| London & Can. | ... | 105 | ... | 105 |
| Landed Banking | ... | ... | ... | ... |
| London Loan | ... | ... | ... | ... |
| National Trust | ... | 150 | ... | 150 |
| Ontario Loan | ... | 121¼ | ... | 131½ |
| do. 20 p.c. paid | ... | 120 | ... | 120 |
| Real Estate | ... | 85 | ... | 85 |
| Tor. Gen. Trusts | ... | ... | ... | ... |
| Toronto Mortgage | ... | 109 | ... | 109 |
| Toronto Savings | ... | ... | ... | ... |
| Western Assur. | ... | ... | ... | ... |
| —Bonds.— | | | | |
| C. N. Railway | ... | ... | ... | ... |
| Commercial Cable | ... | ... | ... | ... |
| Dominion Steel | ... | ... | ... | ... |
| International Coal | ... | ... | ... | ... |
| Keewatin | ... | ... | ... | ... |
| Electric Develop. | ... | 86 | ... | 86 |
| Laurentide | ... | ... | ... | ... |
| Mexican L. & P. | ... | 90 | 90 | ... |
| Mexican Electric | ... | ... | 87½ | 88 |
| Great Nor., 4 p.c. | ... | ... | ... | ... |
| Nova Scotia Steel | ... | ... | ... | ... |
| Rio Janeiro | ... | ... | ... | ... |
| do. 1st mortgage | ... | 87¾ | 88½ | 88 |
| do. 2nd mortgage | ... | ... | ... | ... |
| Sao Paulo | ... | 99½ | ... | ... |
| St. John's City | ... | ... | ... | ... |

—Morning Sales—

Mackay. 1 @ 68; 50 @ 68½; 5 @ 68¾; 16 @ 69¼*; 17 @ 69½*

Nip. 100 @ 8¾; 70 @ 8⅞

Twin City. 95 @ 87½

R. and O. 25 @ 75

Gen. Elec. 35 @ 102¾

Nor. Nav. 5 @ 94

Rio. 140 @ 65; 5 @ 64¾; 1 @ 64½; 55 @ 65¼; $1000 @ 88z; $500 @ 87¾z

Mex. L.-P. 210 @ 75¾; 9 @ 75½; 100 @ 76

Dom. Steel. 100 @ 17⅝; 15 @ 65½*

Mex. Elec. $4000 @ 88z

Tor. Elec. 5 @ 103¾; 1 @ 103½

—Afternoon Sales—

Mackay. 55 @ 68½; 25 @ 69; 50 @ 68¾

Twin City. 25 @ 87½

Sao Paulo. 10 @ 153

Tor. Elec. 8 @ 116½

Rio. 55 @ 65¼; 1 @ 64¾

St. Law. 48 @ 125

Tor. Rail. 50 @ 103½; 5 @ 103¾

Mex. L.-P. 100 @ 76

Commerce. 5 @ 161¼; 10 @ 161½

Dominion. 6 @ 233

Lake Wds. 20 @ 93¼

Tor. Elec. 6 @ 116½

Con. Gas 19 @ 196

Winnipeg. 10 @ 167

St. Law. 5 @ 124½

Imperial. 10 @ 220

Ottawa. 6 @ 208

Niagara. 3 @ 120

Nip. 400 @ 8¾

Con. Gas. 5 @ 196½

*Preferred. zBonds.

**Montreal Stocks.**

—Morning Sales—

Montreal Power—30, 25, 5, 5, 25, 35, 3 at 103½.
Mexican L. & P.—200 at 75½, 50 at 75¾, 300, 200, 200 at 76.
Illinois Traction pref., xd.—10, 40, 10 at 88, 40 at 88¾, 100 at 88½.
Dom. Iron & Steel pref.—5 at 65¾.
Merchants' Bank—1 at 153.
Nova Scotia Con. Bonds—$500 at 103½.
Rio—50 at 65.
Soo—25 at 122¾, 25 at 122¼, 25 at 122¼, 25 at 122½.
Mexican Electric Bonds—$4000 at 88½.
Lake of the Woods—50 at 94.
Detroit United—10 at 38, 25 at 38½.
Switch—25, 25 at 70.
Bank of Montreal—10 at 232.
Molsons Bank—50 at 194.
C. P. R. xd.—25 at 173¾, 25 at 173½.
Dom. Iron & Steel—25 at 17½, 3 at 17¼, 50 at 17½.
Havana—100 at 22.
Montreal Street Railway—15 at 180.

—Afternoon Sales—

Molsons Bank—8, 6 at 194.
Montreal Power—2, 1 at 103½, 50 at 103½, 27 at 103¾, 4 at 103, 25 at 103, 85 at 103⅝, 50, 50 at 103½.
Mexican L. & P., pref.—50, 50 at 108½.
Mexican L. & P.—10 at 75¾, 25 at 76.
Bell Telephone—2, 3 at 135.
Lake of the Woods—20 at 94.
Dom. Iron & Steel—25 at 17¼.
Montreal Street Railway—10 at 179.
Illinois Traction pref., xd.—25 at 89.
Dom. Textile Bonds, series C, xc.—$1000 at 85.
Havana—25 at 33.
Dom. Textile, pref.—3 at 86.
Havana pref.—25, 10 at 90¾.

**New York Stocks.**

Marshall, Spader & Co., 14 West King-street, reported the following fluctuations on the New York market to-day:

| | Open. | High. | Low. | Cl. |
|---|---|---|---|---|
| Amal. Copper | 77¾ | 78 | 76⅝ | 76¾ |
| Amer. Locomotive | 46¼ | 46¼ | 45 | 45⅝ |
| Amer. C. & F. | 35¼ | 35¼ | 34 | 34⅜ |
| Amer. Smelters | 92 | 92½ | 90½ | 90½ |
| Amer. Sugar | 131⅛ | 131½ | 131 | 131 |
| Anaconda | 46⅝ | 46⅞ | 46 | 46 |
| A. C. O. | 35½ | 35½ | 35 | 35 |
| American Ice | 27⅞ | 27¾ | 27½ | 27½ |
| A. Chalmers | ... | ... | ... | ... |
| Atchison | 89⅝ | 90 | 89⅜ | 89⅝ |
| Air Brake | ... | ... | ... | ... |
| Atlantic Coast | 90¼ | 90¼ | 90 | 90 |
| American Biscuit | ... | ... | ... | ... |
| Baltimore & Ohio | 99⅝ | 100⅛ | 98⅝ | 98⅞ |
| Brooklyn | 52¼ | 52⅝ | 51⅜ | 51⅝ |
| Canadian Pacific | 173½ | 173½ | 172¾ | 172¾ |
| Chesapeake & Ohio | 42⅞ | 43½ | 42½ | 42⅞ |
| Central Leather | 27⅞ | 27¾ | 26⅞ | 27⅛ |
| Cast Iron Pipe | ... | ... | ... | ... |
| Chic., M. & St. P. | 141 | 141⅝ | 139⅝ | 139⅝ |
| C. F. I. | 35¼ | 35¼ | 34 | 34⅜ |
| Colorado Southern | 37⅞ | 38½ | 37½ | 38⅛ |
| Corn Products | 18½ | 18⅞ | 18½ | 18⅝ |
| Detroit United | ... | ... | ... | ... |
| Del. & Hudson | 171 | 174½ | 170¾ | 173½ |
| Erie | 29½ | 30⅝ | 29⅛ | 29⅝ |
| do. 1st preferred | 44 | 44½ | 43¾ | 43½ |
| do. 2nd preferred | 39⅜ | 39⅝ | 39⅜ | 39⅜ |
| Great Northern | 137¼ | 137⅞ | 134 | 134⅝ |
| General Electric | 144¼ | 144¾ | 144¼ | 144¼ |
| General Western | 6 | 6 | 5¾ | 5¾ |
| Great North. Ore | 66⅜ | 66⅞ | 64 | 64 |
| Illinois Central | 144¾ | 145 | 143¼ | 143½ |
| Lead | 82⅞ | 83½ | 81½ | 81¾ |
| Louis. & Nash. | 109¼ | 109¼ | 106½ | 107¼ |
| Missouri Pacific | 56½ | 56¾ | 54¾ | 54⅞ |
| Metropolitan | ... | ... | ... | ... |
| M. K. T. | 32 | 32½ | 31⅜ | 31¾ |
| New York Gas | 151½ | 152⅜ | 149¼ | 150 |
| Northwest, xd. | 161 | 161 | 161 | 161 |
| Norfolk | 75 | 75 | 75 | 75 |
| Northern Pacific | 142½ | 143⅜ | 140⅞ | 141½ |
| North American | ... | ... | ... | ... |
| N. Y. Central | 106¼ | 106½ | 105¼ | 105⅜ |
| Ontario & Western | 43 | 43 | 41½ | 41¾ |
| People's Gas | ... | ... | ... | ... |
| Pressed Steel Car | 33½ | 33¼ | 33½ | 33¼ |
| Pacific Mail | 26 | 26½ | 25¼ | 25½ |
| Pennsylvania | 124⅝ | 125⅛ | 123⅝ | 123⅝ |
| Reading | 135⅝ | 137⅞ | 134⅜ | 135 |
| Rock Island | 18⅞ | 19 | 18 | 18 |
| Republic | 22⅜ | 22⅝ | 22¼ | 22¼ |
| Railway Springs | 36¼ | 36¼ | 35½ | 35½ |
| Southern Railway | 21 | 22¼ | 21 | 21 |
| Southern Pacific | 108⅞ | 110 | 108 | 108 |
| do. preferred | ... | ... | ... | ... |
| Sloss | 63⅜ | 63⅜ | 63½ | 63½ |
| Texas | ... | ... | ... | ... |
| Twin City | 87 | 87 | 87 | 87 |
| U. S. Steel | 46¾ | 47 | 46½ | 46¾ |
| do. preferred | 110⅝ | 110⅝ | 109⅜ | 109⅝ |
| Union Pacific, xd., 2½ per cent. | 165⅝ | 167⅝ | 164⅞ | 164⅞ |
| Western Union | 61⅜ | 61⅜ | 60⅝ | 60⅝ |
| Westinghouse | 74½ | 74⅝ | 74 | 74 |

Sales to noon, 383,000; total sales, 820,500.

**London Stock Market.**

| | Sept. 14. Last Quo. | Sept. 15. Last Quo. |
|---|---|---|
| Consols, money | 85 9-16 | 85 9-16 |
| Consols, account | 85⅝ | 85⅝ |
| Anaconda | 9⅝ | 9⅝ |
| Atchison | 92⅞ | 92¼ |
| do. preferred | 98 | 98 |
| Baltimore & Ohio | 101 | 102¼ |
| Canadian Pacific | 175⅝ | 178 |
| Chesapeake & Ohio | 44½ | 44¼ |
| Great Western | 6⅝ | 6½ |
| St. Paul | 146¼ | 145½ |
| Denver | 30⅜ | 29¼ |
| do. preferred | 68⅛ | 69 |
| Erie | 30⅝ | 30¼ |
| do. 1st preferred | 46 | 45 |
| do. 2nd preferred | 32 | 31½ |
| Grand Trunk | 23¼ | 23⅝ |
| Illinois Central | 148½ | 148 |
| Kansas & Texas | 23⅝ | 22¾ |
| Louisville & Nashville | 112 | 112 |
| Norfolk & Western | 76⅝ | 77 |
| do. preferred | 83 | 83 |
| Ontario & Western | 43½ | 43⅝ |
| Reading | 68⅜ | 70¼ |
| Pennsylvania | 64⅜ | 64¼ |
| Southern Railway | 23⅝ | 23½ |
| do. preferred | 55½ | 53½ |
| Southern Pacific | 110⅜ | 110⅜ |
| Union Pacific | 170⅜ | 170¼ |
| do. preferred | 90 | 90 |
| U. S. Steel common | 48¼ | 48 |
| do. preferred | 113¾ | 113¼ |
| Wabash | 13½ | 13 |
| do. preferred | 27½ | 27½ |

**Price of Oil.**

PITTSBURG, Pa., Sept. 15.—Oil closed $1.78.

**New York Cotton.**

Marshall, Spader & Co., 14 West King-street, reported following closing prices:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| October | 8.83 | 8.85 | 8.81 | 8.83 |
| December | 8.63 | 8.64 | 8.62 | 8.63 |
| March | 8.58 | 8.59 | 8.58 | 8.59 |

Cotton—Spot closed quiet; middling uplands, 9.40; do. gulf, 9.65; sales, 100 bales.

**New York Metal Market.**

Pig-iron—Steady. Copper—Dull; lake, $13.50 to $13.62½. Lead—Dull, $4.50 to $4.55. Tin—Quiet; Straits, $28.50 to $28.87½; spelter quiet.


**NOT HARD TO MAINTAIN PRICES.**

*World Office,*
*Tuesday Evening, Sept. 15.*

Domestic securities were somewhat tame again to-day, altho the volume of transactions was enlarged. There were no changes worth recording. Offerings were not large, and prices were maintained without resort being had to the usual manipulation. Twin City showed further evidence of weakness, and the best bid for the stock at New York was 86. There was an entire absence of buoyancy in any part of the list and prices dragged at the close.

*HERBERT H. BALL.*



**Save Something Weekly**

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

**The Sterling Bank of Canada**

HEAD OFFICE: Corner King and Bay Streets.

BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.

F. W. BROUGHALL, General Manager.



**IMPERIAL BANK OF CANADA**

Capital authorized.. .. .. $10,000,000.00
Capital paid up.. .. .... 4,990,000.00
Rest.. .. .. .. .. .. .. .. 4,990,000.00

Drafts, Money Orders and Letters of Credit issued available in any part of the world

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

**Savings Department**

Interest allowed on deposits from date of deposit and credited quarterly. 135


**LARDER LAKE DEVELOPMENTS.**

**Work in Progress on Leading Properties in Camp.**

LARDER CITY, Sept. 12.—Mr. J. A. Whaley, Toronto, secretary Tournenie (Old Indian) Gold Mining Co., accompanied by the following gentlemen, is at Larder Lake: Wm. Leitch, capitalist, Hamilton, Ont.; P. W. Pearson (mayor), Newmarket, Ont.; J. M. Walton, private banker, Aurora, Ont.; W. H. Schyneider, formerly proprietor Hamilton Biscuit & Confectionery Co., and J. A. Riehl, Stratford, Ont. They are here inspecting the properties of the Tournenie Gold Mining Co., and are exceedingly pleased with the progress made in the development of the property. They are also elated over the free gold showings in their shaft, which is one of the deepest in the district. There have been at least forty tests made from ore taken from this shaft, and the results were never below $10 per ton, and an assay as high as $1100 per ton is among the forty or more made. It is the intention of the company to develop the property as quickly as possible. The party is taking out a large amount of ore, which will be sampled in Toronto. Before leaving a visit was made to the different mines and stamp mills of the district, and the party had nothing but good things to say of the enterprise shown by the many companies.

J. A. Champoux of Montreal has just arrived in "Larder" to superintend the installation of a twenty-stamp mill on his company's property east of the Dr. Reddick, near the Quebec line. A wagon road fourteen miles in length is to be constructed by Mr. Champoux into the property in order to get in machinery. Work on this road is now under way.

W. J. Blair (mayor) of New Liskeard, is in "camp" looking over his interests.

Archibald brothers of Toronto are in camp, and are asking for tenders on sufficient work to patent their claims on Pancake Creek.

Bert Brooks, manager of the Proprietary, has just returned from Toronto, where he has been for the past week, on business connected with his company. The stamp mill on this property is working smoothly and steadily.

W. M. Richardson, managing owner of the Richardson mine, adjoining the Harris Maxwell has let a contract for a fifty-foot shaft. Many men are being employed on this property, and a twenty-stamp mill is predicted for it in the near future.

The weather here has been ideal, and, as a consequence, much prospecting and development work is being done all over the district.

## PROTEST TO BRITAIN.

**Young Egyptian Party Reminds Government of Repeated Promise.**

GENEVA, Sept. 15.—At a meeting here the "Young Egyptian party" was organized on the same lines as the "Young Turks."

A despatch was sent to Sir Edward Grey, the British secretary for foreign affairs, protesting against the continued occupation of Egypt by Great Britain, and reminding him of the British Government's oft repeated promise to withdraw the troops.

## COLLECTED ON FAKE DEATH.

**Insurance Company Sues for Policy Paid Two Women.**

KINGSTON, Ont., Sept. 15.—The Northern Life Assurance Co. is suing Mrs. George Zigler and her mother-in-law for $1000 fraudulently obtained on a bogus death by George Zigler, the company's agent here, who later suicided. His mother got $200, and says the daughter-in-law got $800. This the latter denies.

## DUTCH PARLIAMENT OPENS.

**Premier Refers to Interruption of Relations With Venezuela.**

THE HAGUE, Sept. 15.—The speech from the throne at the opening of the states-general to-day was read by Premier Heemskerk, in the absence of Queen Wilhelmina, who is convalescing from her recent illness. The speech makes but a brief reference to the differences between the Netherlands and the Republic of Venezuela, which resulted in the expulsion of the Dutch minister at Caracas by President Castro.

"In our friendly relations with Venezuela," the government says in the speech, "an interruption occurred which our government is endeavoring to overcome peacefully."

## SWEEP FOR DEMOCRATS.

**In Record Breaking Vote in Arkansas They Score Big Win.**

LITTLE ROCK, Ark., Sept. 15.—The election of George W. Donaghey of George W. Donaghey, the Democratic nominee for governor, and the entire Democratic ticket by a majority which may exceed that received by Gov. Little two years ago, more than 65,000, and an apparently even break between the prohibitionists and license advocates and the adoption of one constitutional amendment and the defeat of another, are the most important results of the state election. A record-breaking vote was polled thruout the state.

**CHANCELLOR WALLACE IS CALLED TO BALTIMORE**

BOSTON, Sept. 15.—Dr. O. C. Wallace, now of Lowell, Mass., formerly of McMaster University, Toronto, is being urged to accept a call to the First Baptist Church of Baltimore, Md., the leading Baptist church of the south.

**Reduced One-Way Rates**

to California, British Columbia, Mexico, Oregon, Washington, etc., are now in effect via Grand Trunk Railway System. This makes the rate to Vancouver, B.C., Seattle, Wash., and Portland, Ore., $46.05; San Francisco, Los Angeles and San Diego, Cal., $48.00, and Mexico City, $53.50. Proportionate rates from principal points in Ontario to above and other Pacific Coast points. Full information from any Grand Trunk agent.

**Trolley Bumps Rig.**

ST. CATHARINES, Sept. 15.—A trolley car with a load of St. Catharines Liberals, bound for the Laurier meeting at Niagara Falls, collided with a Singer sewing machine rig, occupied by local Manager Townsend and his wife. Mr. and Mrs. Townsend escaped by jumping, but the rig was wrecked.

**G. T. P. Ready for Opening.**

MONTREAL, Sept. 15.—G. T. Bell, general passenger agent of the Grand Trunk Pacific, is home and announces that the line will be opened for passenger traffic on Monday next from Winnipeg west to Wainwright, Alta.


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## CANADA'S SHARE FIFTY MILLION HEATHENS

**Task Being Assumed by Dominion Laymen's Mission Movement Conferences.**

Secretary A. E. Armstrong of the Laymen's Missionary Movement for Canada, is back from an organizing tour in Ontario. At London a committee was formed which will arrange for a three days' conference. At Stratford a conference will be held on Sept. 22. At Hamilton the committee is arranging for conferences and meetings to take place on Sept. 23, 24 and 25.

A despatch received yesterday from the Toronto deputation, headed by Chairman N. W. Rowell, from Sydney, N.S., reports great success with the meetings there. The delegates at the conferences are stated to be favorable to Canada assuming the evangelization of the fifty millions of heathen allotted to them by the international committee.

Col. Halford, secretary to ex-President Harris, will be one of the visiting speakers in Canada.

Winnipeg, Moosejaw, Calgary, Vancouver and Victoria report arrangements for October series of mission conferences.

## DYNAMITE WRECKS STATION.

**Car Explodes, Injuring Eighteen, Several Fatally.**

WINDSOR, Mo., Sept. 15.—A car of dynamite standing on the track in front of the Missouri, Kansas & Texas Railroad Station here exploded at 10 o'clock this morning with terrific force. The car and the station platform were demolished and 18 persons standing near by were more or less seriously injured.

Frederick Yakes, agent of the Missouri, Kansas & Texas Railway, was terribly mangled and soon died. Dee Hall and an unidentified tramp are also dead.

**Passenger Agents' Convention.**

The fifty-third annual convention of the American Association of Passengers and Ticket Agents with B. W. Folger presiding will be held in the city hall on Tuesday and Wednesday, Sept. 22 and 23. The program announces that on Tuesday at 11 a.m. Hon. Geo. P. Graham will welcome the visitors for the Dominion, Sir J. P. Whitney for the province and Mayor Oliver for Toronto.

At 4 p.m., after the business of the association has been transacted, an auto ride around the city will be taken until eight, when a banquet is to be tendered by the Canadian National Exhibition at the King Edward, followed by a theatre party at the Royal Alexandra given by the courtesy of Manager Solman. On Wednesday morning a street railway ride has been arranged around the city, after which a sail around the harbor will be taken, the party afterwards taking tea at the R.Y.C.A. Club room at their wharf. In the evening the whole delegation will go to Shea's.

**Splendid Harvest.**

WINNIPEG, Sept. 15.—The weather continues exceedingly hot and threshing is proceeding with rapidity. Rains are reported from some sections yesterday, but only slight delays are anticipated. One of the finest harvests Western Canada ever enjoyed seems assured.

**Foran for Secretary.**

OTTAWA, Sept. 15.—The appointment of Ald. W. Foran of the secretary of state's department, and well known in athletic circles, as secretary of the civil service board, has been definitely decided on.

**Chicago and Return, $12.40**

via the only double track line, Detroit $6.60, Bay City $7.50, Cleveland (via Buffalo) $8.35, Cleveland (via Detroit) $9.10, Saginaw $7.40, Grand Rapids $9.35, St. Paul and Minneapolis, all rail, $28.40; rail and boat, $31.90. Good going Sept. 17, 18, 19. Return limit Oct. 5, 1908. Secure tickets at Grand Trunk City Office, northwest corner King and Yonge-streets.

**OTTAWA'S FAST CLIP.**

The Dominion liner "Ottawa" has made a fast passage across the Atlantic. Leaving Liverpool at 5 p.m. Thursday last she was reported at Belle Isle at 2 p.m. yesterday, and should dock at Quebec at noon tomorrow.

**Cholera's Awful Scourge.**

ST. PETERSBURG, Sept. 15.—Up to noon to-day there have been reported in St. Petersburg 240 cases and 60 deaths from Asiatic cholera. This is above the record of yesterday.

**One Best Bet—Beguile.**

The police will stop the sale of "racing information" on the streets during the coming week, believing that too many fake tips are disposed of.


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