

ASSETS \$28,000,000

CANADA PERMANENT MORTGAGE CORPORATION

President: GEORGE GOODERHAM

ADVANCES ARE ENGINEERED

Desperate Efforts Elevate American Stocks That Will Be

Accouted for Later.

CAUTION USED IN CANADIANS

C.P.R. Dividend Increase Not a Source of Strength to Stock.

Gossip and Quotations.

World Office.

Saturday Evening, Aug. 15.

A remarkable change has come over Wall Street since a week ago and stocks which were demoralized at the close of last week's market, are to-day, on the surface, exhibiting more strength than at any period since January.

The transformation from a rampant bear campaign, to what many would hope to be the beginning of a bull rampage, has not been brought about by its own volition. Herein lies the danger of the market to purchasers. A bull market is not detected by what it does, or a continuation of bankers; they may give direction to the movement, but cannot create the impetus. The sudden change from one of rank and file to one of leadership in the forefront but, as yet, has been brought about by the little-known, but most important movements in the market.

From a financial standpoint, one would be inclined to believe that the market has recovered a serious illness of unpopularity, and that credit had become elastic enough again to accommodate the needs of financial ventures. Without other evidence than what appears, the bill holding up of prices from Monday to today suggests that the market may not lose its bullish character.

For good and sufficient reasons the prices of stocks have declined from the fictitious heights of a year ago to a level at which they are now being sold.

Immediate factors, such as the decline of railroad stocks whose dividends have been suspended, and the decline of other stocks, were at a basis of a return of 5 per cent for the investment. When it is considered that banks of the country are being sold to produce a similar return it cannot surely be argued that the market is in a position to sustain such a price level.

There is no indication that the market has reached its bottom, but it is going up. The market at New York is as firm as it has been for some time, and the market at other points is showing signs of recovery.

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DEPOSITS received in sums of ONE DOLLAR and upwards. Interest paid or compounded twice a year at 3 1/2 PER CENT.

SAFETY THE BEST POLICY

So say we all, and yet so many of us neglect the custody of our important documents, papers, fire and life insurance policies, and other valuables, the loss of which would mean great inconvenience and trouble to us, and which affords no protection whatever from fire or burglary.

Will rent a box in our SAFETY DEPOSIT VAULTS and save you from loss and anxiety.

NATIONAL TRUST COMPANY Limited 22 King Street East, Toronto

City and C.P.R. little change has been made in quotations, except as might be expected, in view of the fact that the market is still in a state of uncertainty.

The market is still in a state of uncertainty, and the prices of stocks are still showing signs of recovery.

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collieries for the week ending Aug. 14 was 16,622 tons.

Coal Creek 6,500

Michell 5,988

Morrison 4,004

Total output for week 16,622

Average daily output 2,374

Total corresponding week last year 4,718

Average daily output corresponding week last year 678

London quotations reported by R. C. Brown:

Grand Trunk ordinary 18 1/8

Hudson Bay ordinary 18 1/8

Trust and Loan 45 3/4

Chartered 45 3/4

Goldfields 127 1/2

Henderson 32 1/2

Oceania 8 1/2

Rand Mines 12 1/2

Great Eastern 2 1/2

Grand Trunk preferred 18 1/8

Hudson Bay preferred 18 1/8

Trust and Loan preferred 45 3/4

Chartered preferred 45 3/4

Goldfields preferred 127 1/2

Henderson preferred 32 1/2

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Grand Trunk 2nd pref. 18 1/8

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Grand Trunk 7th pref. 18 1/8

Hudson Bay 7th pref. 18 1/8

Trust and Loan 7th pref. 45 3/4

WHEAT RETAINS POSITION

Slow Deliveries and Competition for Supplies Carry Wheat Futures Higher.

FARMERS ARE HOLDING STOCKS

Says Modern Miller—Gossip and Quotations From the Grain Markets.

World Office.

Saturday Evening, Aug. 15.

Liverpool wheat futures closed up to 1 1/2 cents higher, at 83 1/2.

At Chicago to-day Sept. wheat closed 5 1/2 cents higher, at 83 1/2.

At London to-day Sept. wheat closed 5 1/2 cents higher, at 83 1/2.

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