

# COBALT --- Two Stocks Provide Activity in the Mining Markets --- COBALT

## BIG SALES OF TWO STOCKS IS THE ONLY FEATURE

In the Mining Markets—Nova Scotia and Cobalt Central the Stocks in Demand.

World Office Tuesday Evening, Sept. 24. Big sales of Nova Scotia to-day again electrified the mining market, over 1,000 shares changing ownership at from 21-1/2 to 22. This activity in Nova Scotia, the only stock in the mining market, has been the cause of a great deal of speculation in the mining market. Cobalt Central, which has been the only stock in the mining market, has also been the cause of a great deal of speculation. The market for these two stocks is very active, and the prices are high. The market for these two stocks is very active, and the prices are high. The market for these two stocks is very active, and the prices are high.

### FUNDS EXHAUSTED.

Larder Lake Road Will Be Stopped if Government Does Not Act.

James Tighe of this city received a telegram from his brother at Englehart, Ont., yesterday, stating that Road Commissioner Judge would dismiss a large number of men working on the new government road between Boston and Larder Lake, a distance of twenty miles, unless a further grant (the present one being exhausted) is made by the government.

The work is about two-thirds completed, and it is expected that the snow will be a supplementary grant were made. Mr. Tighe claims that 4000 applications have to be recorded in the Larder Lake country, and these at \$10 per record would mean \$40,000 to be added to the provincial treasury. In the meantime, Mr. Tighe thinks the government should go ahead with the work without delay with so much money in sight.

### SUFFERED PRIVATIONS.

Gold Prospectors Find Wealth After Extreme Difficulties.

Two pioneers of the Larder Lake district are at present in the city, and they have some interesting news from the golden north. These men were the parties who pegged, and were part original owners of the claims, now owned by the Highland Mary Gold Mines, Limited. They have been through some terrible hardships during the long period that they have been in the Larder Lake camp, and are complaining of being much about the transportation question, which is keeping the developments in the camp back. Speaking of the time when the original discoveries were made by them on the Highland Mary claims, they said that they were a hard-up crowd, and that they had to take it in turns to tramp many miles in order to purchase tools and provisions. To repeat the words of one of them, he said:

"It was no easy job in all kinds of weather to stride over the ranges with a week's supply of grub slung on one's back, but hundreds of others had to do it, as well as my mates and myself. The reason we prospered on these claims was because I saw at a glance that in this particular district there was a volcanic eruption must have been terrific. The reason I accounted for this was because of its mountainous and rocky nature, and the countless number of wide quartz veins so heavily mineralized."

"One day we tossed our swag down at the fork of two large veins and lighted our pipes, undecided where to go, along the right vein to the left, when my chum, Joe Clancy, was picking and knocked off a piece of quartz and began to examine it. All at once he saw him change color, and he was so excited that he could scarcely speak. He handed the piece over to me, and while doing so, shouted: 'Look, George, we have got the yellow stuff!' I took the piece and looked at it, tried it with my knife, and, sure enough, the goods were there. In less than ten minutes we were staking out a claim. We had some good financial backing, and we lost no time in gathering up other claims around us and prospecting on all the properties. It turned out just as I thought, and we have uncovered any number of highly mineralized veins showing gold sticking out on the surface. We have made a nice little pile out of our discoveries and intend to return and get back into the game before long."

### PORTAGE BAY DISTRICT.

Considerable interest is centered around the Portage Bay district since the definite locating of the Cobalt-Sudbury line of railroad, which provides easy facilities for shipment to all the more important properties. The mines being operated in that district are the Edison, The Evans, Prince Rupert, Richardson, Latchford and a number of properties which are being developed, among which are those of Mark Harris.

### COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

Week ending	Since Jan. 1	Week ending	Since Jan. 1
Ore in pounds	Ore in pounds	Ore in pounds	Ore in pounds
Buffalo 60,000	1,798,830	McKinley 147,640	3,912,081
Cobalt Central 64,000	4,567,820	Nova Scotia 156,800	2,281,014
Colonial 74,850	191,860	Red Rock 40,800	134,530
Drummond 44,000	319,806	Silver Leaf 43,518	72,151
Foster 186,780	45,170	Township 1,411,018	160,678
Green-Meehan 37,530	373,786	Temiskaming 229,011	61,383
Hudson Bay 127,750	1,229,852	University 61,383	

The total shipments for the week were 460,150 pounds, or 230 tons. The total shipments since Jan. 1, 1907, are now 18,088,360 pounds, or 904 tons. In 1904 the camp produced 2144 tons, valued at \$1,475,196; in 1905, 5129 tons, valued at \$3,900,000.

### New York Curb Market.

Charles Head & Co. report the following closing transactions and sales on the New York curb:

Nipissing closed at 7 1/2, high 7 3/4, low 7 1/4, 600; Buffalo, 2 to 3 1/2, no sales; Cobalt Central, 22 to 23 1/2, high 23 1/2, low 22, 55,000; Foster, 60 to 70, high 67, low 57, 200; Green-Meehan, 18 to 25, no sales; King Edward, 1/4 to 1 1/4, high 11-15, low 5-16, 200; McKinley, 1/4 to 13-16, high 1/4, low 7, 600; Red Rock, 1/4 to 1/4, no sales; Silver Queen, 1/4 to 3/4, high 1/4, low 58, 200; Silver Leaf, 5/8 to 7, no sales; Trethewey, 60 to 62, no sales.

Nipissing curb, Silver Leaf closed at 6 to 7, no sales; Abitibi, 6 to 7, no sales.

### Standard Stock and Mining Exchange.

Cobalt Stocks—	Asked.	Bid.
Abitibi	6 1/2	5 1/2
Anaconda	6	4
Buffalo	2 1/2	2 1/2
Cleveland	60	50
Cobalt Lake	12 1/2	12 1/2
Colonial	1 1/2	50
Consolidated	4 1/2	4 1/2
Foster	60 1/2	64
Green-Meehan	18	18
Hudson Bay	125	125
Kerr Lake	4 1/2	3 1/2
McKinley	14 1/2	14 1/2
Nipissing	7 1/2	7 1/2
Nova Scotia	22 1/2	21 1/2
Portage Bay	18	18
Red Rock	1 1/2	1 1/2
Right-of-Way	3 1/2	3 1/2
Silver Leaf	6 1/2	6 1/2
Silver Queen	33	30 1/2
Silver Star	85	80 1/2
Township	1 1/2	1 1/2
Trethewey	60	50
University	4 1/2	4 1/2
Watts	2 1/2	2 1/2

### British Columbia Mines—

California	6	4
Cariboo	10	10
Con. Mining & Smelting	105	95
G. F. S.	8 1/2	8 1/2
Diamond Vale	17 1/2	17 1/2
Giant	3 1/2	3 1/2
Granby Smelter	110	110
International Coal & Coke	93	84
North Star	12	8
Rambling Cariboo	18	18
Stemwinder	16	11 1/2
Virginia	2 1/2	2 1/2
White Bear (non-assessable)	3 1/2	3 1/2

### Railways—

Canadian Pacific Railway	164 1/2	164 1/2
C.N. Ry.	41 1/2	41 1/2
Rio Janeiro Tramway	112	110
Sao Paulo Tramway	96	96
St. Lawrence	96 1/2	96 1/2
Twin City	138	138
Winnipeg Railway	117	117
Northern Navigation	90	90
R. & O. Navigation	110	110
S. Lawrence Navigation	126	126

### Banks—

Commerce	162	100
Crown	100	100
Dominion	225	225
Hamilton	180	180
Home Bank	133	133
Imperial	217 1/2	217 1/2
Metropolitan	193	193
Molson	200	200
Montreal	239	239
Nova Scotia	282	270
Ottawa	215	215
Royal	238	238
Sovereign	112	105
Standard	215	215
Sterling	215	215
Toronto	215	215
Traders	125	125
Union	139	139
United Empire Bank	100	100
Loans, Trust, Etc.	123	120
Canada Landed	120	119
Canada Permanent	120	119
Central	180	180
Colonial Investment	6 1/2	6 1/2
Dominion Savings	180	180
Hamilton	133	133
Huron & Erie	180	180
Imperial Loan	121	121
London & Canadian	106	106
London Loan	118	118
Ontario	130	130
Toronto Mortgage	112	112
Western Assurance	80	80

### Miscellaneous—

Bell Telephone	178	178
City Dailies	10	10
City Daily common	37	37
City Daily preferred	50	50
Consumers' Gas	144	190
Confederation Life	300	300
Dominion Life	47	47
Dominion Steel common	23	20
Electric Development	50	50
Electric common	65	65
MacKay preferred	64 1/2	63 1/2
Manitoba Nevada	40	40
National Portland Cement	70	60
Nova Scotia Steel common	67	60
Toronto Electric Light	60	60
W. A. Rogers preferred	88	88
Western & Northern Lands	125	125

### Cobalt Central—

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### Toronto Stock Exchange Unlisted Securities.

Abitibi and Cobalt	Sell.	Buy.
Buffalo Mines Co.	107	106
Canadian Gold Fields	105 1/2	105
Cobalt Central	22 1/2	22 1/2
Cobalt Lake Mining Co.	12 1/2	12 1/2
Consolidated M. & S.	100 1/2	100 1/2
Foster Cobalt Mining Co.	66	65
Green-Meehan Mining Co.	15	15
Kerr Lake Mining Co.	4 1/2	4 1/2
McKinley Dar. Savage	14 1/2	14 1/2
Peterson Lake	22	21 1/2
Red Rock Silver Cobalt	1 1/2	1 1/2
Silver Leaf Mining Co.	6 1/2	6
Silver Queen	33	30 1/2
Temiskaming	229 1/2	229 1/2
University	4 1/2	4 1/2

### PROGRAM OF DUTIES FOR NEW SUPERVISOR

#### Special Committee Outlines Matters Over Which He Should Be in Control.

The special sub-committee appointed to make a proposal for the appointment of a supervisor for teachers in the high schools in this city met yesterday afternoon, and the following report was agreed to and recommended to be placed before the next general meeting of the board:

That the supervisor look after the following things:

(a) The recommendation, appointment, transfer and promotion of teachers.

(b) The preparation of all reports required for board or committee.

(c) The organization of teachers according to the subjects taught, and to convene each section at least once a year for the discussion of teaching methods.

(d) Under direction of management committee to arrange distribution of pupils at opening of fall term.

(e) To attend all board meetings and any committee meetings to which he may be summoned.

(f) To investigate under direction of management committee all charges and complaints against teachers.

(g) On or before Nov. 1 of each year, to recommend what teacher should not be re-engaged.

(h) Have supervision and direction of observation and practice teaching, of teachers in training for high schools.

(i) To perform such other duties as the board or any committee may direct.

In regard to section (c), Trustee Parkinson said that the convening of the board or any committee may direct, to that clause were absolutely necessary, as for all the committee knew one high school teacher might be teaching composition objectively, another subjectively, and another not at all, and that it was necessary that all should use the same method.

Chairman Kent was much in favor of all the clauses and the appointment of a supervisor.

### ASSIST WHITE IMMIGRATION

#### Attorney-General Bowser Makes Important Statement.

VANCOUVER, B.C., Sept. 24.—At the banquet of the Board of Trade last night to commemorate its 20th anniversary, Hon. J. Bowser, attorney-general, announced that the government had in hand a policy to bring white immigrants from the old country by assisting them, and that all possible work would be done without the Japs or Chinese.

Another announcement was made by R. Matpole of the C.P.R., that that railway was going ahead with development in all parts of this province, and especially in the port of Vancouver.

Capt. T. H. Worsnop of the Mexican service gave the pleasing information that, although the steamers have been in port but a few months, he next boat would leave here with a full cargo, and as freight rates would be very low, the merchants of Western Canada would find it to their advantage to trade with Mexico.

Mr. R. L. Borden was a guest at the president's right.

### BLEW WALL OVER.

#### And Insurance Agent Fell With It and Was Hurt.

The strong wind yesterday at noon blew over the 35 foot high gable wall of a house in course of erection at Bloor-street, opposite Margueretta. George Pretty, insurance agent, 141 Macdonell-avenue, who was standing on top of the wall, had his face and arms injured. He had been soliciting a policy on the building from Michael Boland, who clung to part of the wall and escaped injury.

The damage to the building is about \$700.

### A. J. HUSBAND SUCCEEDS.

BROCKVILLE, Sept. 24.—(Special.)—The post of principal of the Brockville Collegiate Institute, left vacant by the resignation of Alex. Mowat, who is going to Peterboro shortly as inspector of public schools, has been given to A. J. Husband, one of the staff.

### INVESTORS

desiring to know the truth regarding any investment they have made or are about to make in any Canadian mining company should write to the Inquiry Bureau, The Canadian Mining News, and they will receive without charge prompt and reliable information and advice.

This paper is the recognized mining organ of Canada, containing all news concerning the mining industry in Canada and the world. Larder Lake companies and mines. Subscription, \$1.00 per year.

A sample copy of The Canadian Mining News will be mailed FREE to any address for the asking. Address:

THE CANADIAN MINING NEWS  
5th Floor, Traders' Bank Bldg., Toronto, Can.

## Investors' Opportunity

### Closing Up a Larder Lake Syndicate

We are closing up the Sovereign Larder Lake Syndicate, which will take over 13 Mining Claims, comprising 520 acres, in the heart of the well-known district of Larder Lake. These claims have made good showings, the formation of rock being gold-bearing. Assays varying from \$40 to \$2000 to the ton. These properties are undoubtedly among the finest in the district.

### WE INVITE YOU

to subscribe in this Syndicate, the Syndicate shares being offered at \$50, which entitles you to 2500 shares Companies' Stock, capital \$1,000,000 (to be formed.) You are actually obtaining stock at

### TWO CENTS A SHARE

The Syndicate will control the Company. Coming in now, you get in on the ground floor. A small proportion of Syndicate shares will be sold at this figure.

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Over-subscribed shares will be returned.

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#### NATIONAL PORTLAND CEMENT.

#### DIAMOND VALE COAL.

#### HOME BANK. CROWN BANK.

#### STERLING BANK. FARMERS' BANK.

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## A Splendid Endorsement

for the shares of the HIGHLAND MARY GOLD MINES, LIMITED, is the fact that large blocks are being rapidly subscribed for at Cobalt, Halleybury, New Liskeard and Larder Lake. We are receiving letters from mining engineers and miners every day reserving large blocks of HIGHLAND MARY shares. These men have been over the ground, and in all of the letters we receive from them they say that the properties are even better than we represent them, and that HIGHLAND MARY will be the greatest and most profitable mines in HIGHLAND MARY should be sufficient to satisfy the most men are investing their own money in HIGHLAND MARY are all pinning their faith to the HIGHLAND MARY. They are buying all the shares they can. They realize what a splendid investment they are getting in buying HIGHLAND MARY at 10 CENTS PER SHARE. They know a good thing when they see it. Are you going to join them in making a fortune? Bankers and conservative business men throughout the whole country are now buying these for their investment. We strongly advise our clients not to hesitate, but buy to-day at 10 CENTS PER SHARE. We have only one million shares to dispose of at this price, and at the rate they are being absorbed they will not last long. The public will six months from now buy

## HIGHLAND MARY

at One Dollar per share or more. We strongly urge the immediate purchase of these shares. We are placing our own funds in it, and we are willing to stake our reputation on the merits of HIGHLAND MARY.

The properties consist of 30 claims of 40 acres each, making a total acreage of 1,200 acres. The claims are in the locality of the famous Reddick claims, the Proprietary Gold Fields, and the wonderful Blue Bell and Lucky Boys properties.

We have sent our own mining engineers to examine and report on the properties, we have looked exhaustively into the merits of the properties before offering the shares to our clients. We question if an opportunity like this will ever present itself to you again. We advise our clients to buy HIGHLAND MARY.

We advise you to buy all you can, you are bound to profit greatly thereby.

The stock of the HIGHLAND MARY is actually worth a great deal more money than the price we are asking for it. Our engineers figure that there is in sight on the properties of the Company and that a small investment in them will yield inside of a very short time enormous profits that would be impossible in any other industry.

We are not trying to sell stocks to uneducated or half-witted people. We are trying to interest legitimate business men in a proposition that we believe will turn out to be one of the greatest of its kind the world has ever known, and again we say, if you are not in a position to hold this stock until such time as the properties are developed, we do not want you to buy it. A mine cannot be developed in a day any more than a railway of 50 miles can be built in an hour, and no railway ever paid dividends or ever amounted to anything until the trains were running, and a mining property cannot amount to anything until the ore is being treated. People who purchase the stock of the HIGHLAND MARY cannot expect the Officers and Directors of the Company to pay dividends until dividends are earned. We do honestly believe, however, that within a year HIGHLAND MARY will be paying dividends to its stockholders. We are in business to-day and we propose to stay in it while there is any business to be had, and we can say to you now that in some years to come we expect to be counted among the financial houses that are spoken of and referred to in the highest terms by investors.

When we offered the first block of Blue Bell and Lucky Boys shares, we predicted that the Larder Lake district would be the greatest gold district in the world, and our predictions are being endorsed daily by eminent engineers arriving from the golden north with the beautiful specimens of pure free gold. These men fully endorse our predictions. The time is not far distant when the eyes of the whole world will be concentrated upon the wonderful golden north of New Ontario.

A year ago very few white men had trodden the trail through the Larder Lake district. To-day one of the greatest stampedes the world has ever known has taken place. Capitalists, mining engineers and prospectors are now "bitting the trail" and hurrying through as fast as they can. Millions of dollars will be offered for some of the Larder Lake properties within the next few months.

## 10 CENTS PER SHARE

(Par Value, \$1.00. Fully Paid and Non