# ARKET IAINS QUIET

Prices Are Small od Unlikely to ue Long.

nst drifted idly along ices showing unim-The period of dul-President Bickers
pointed out in the
gold mining in
nding it difficult abor market with he prices of whose to reflect the pre-conditions, but there to expect that be-

sold at \$1.97 yester-cks to close with no ed Wasapika at 97 at \$1.06. Hollinger oints to \$6.75, and 27 was also up two ension was in good niced a point to 32-ughes rose a point yas easier at 64 1-4 to sell a little lower e Crown at 29, Atlas at 24. half a point to 42, 1-4 and Ophir at ed the gain of 1-4 gged 1 1-4 to 38 1-4 34 was off a point.

F SILVER.

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23.—Bar silver 140

New YOFK, Sept. 24.—Favorable reports regarding the progress of the steel workers' strike, indicating that it would probably be a "fizzle," gave a strong tone to the closing on the New York curb today. Reports were available that the foreign steel workers, who practically constitute 90 per cent.

ternational group moderately irregu-lar, but the general bond market eased

**NEW YORK CURB STRONG** 

New York, Sept. 24 .- Favorable re-

strongly for a while, reaching a new high at 3 1-4.

Allied Oil again featured the oil list, the stock sells ex-dividend three per cent. on Sept., 25.

WALL STREET VIEWS

WALL STREET VIEWS

Tomenson, Forwood and Co. received the following New York wire yesterday: From the detailed strike news as published this morning you can extract almost anything you want and construe in any way to suit either bull or bear. The mill management appears to be satisfied because many mon are at work. The union management professes to be equally satisfied.

Tomenson, Forwood and Co. received the following New York wire yesterday: From the detailed strike news as published this morning you can extract almost anything you want and construe in any way to suit either bull or bear. The mill management appears to be satisfied because many mon are at work. The union management professes to be equally satisfied.

The bond market was steady, with
duietness to the forefront of the market, some 2200 shares changing hands, with the price closing 8 points net higher at 177, the high for the day.

Brompton led in activity, with dealings in 2600 shares. Large offerings of this stock met active demand, and the close was a large fraction above the previous day.

Atlantic Sugar common followed, with sales of 2500 shares, the close, at 60-1-6. showing a net gain of 1½ points.

Dominion Canners sold to the number of 1500 shares, and on this buying the price mounted 2½ points to 55½, with the close at 55.

The bond market was steady, withmon are at work. The union management professes to be equally satisfied.

It was asserted they did not represent a majority of the employes, but they have demonstrated to the extent, as they claim, of 284,000 out of approximately half a million having There may be ample justifica

Berlin, via London, Sept. 23. — The statement of the Imperial Bank of Germany issued September 15, shows the following changes:

Total coin and bullion, decreased 3,\$38,000 marks.

old decreased 3,538,000 marks. easury notes, increased 6,111,000 Bills discounted, increased 1,276,901,000

Notes in circulation, increased 2,596,000 Deposits, increased 1,146,646,000 marks. Other Habilities, increased 45,341,000

marks. Total gold holdings, 1,098,776,000 marks.

previous week, and 150 the corresponding week last year. Failures in Canada numbered 20, against 21 the previous week, and 10 last year.

## CENTRAL LEATHER'S EXTRA.

to the regular quarterly dividend of 14 per cent. on the common stock. Both dividends are payable November 1 to stockholders of record October 10.

TO ASK HIGHER FARES. Winnipeg, Sept. 23.—An application will be made by the Winnipeg Electric Railway Company to the public utilities commission for a temporary in-

# U. S. BANK CLEARINGS.

Clearings thru the banks at nineteen leading cities in the United States last week, according to Dun's Review, amounted to \$8,595,491,239, an increase of 49.4 per cent. over the figures of this week last year and of 63.9 per cent. in comparison with the total of same Week in 1917.

## OIL FOR GERMANY.

New York, Sept. 23.—The Standard Oll Company of New Jersey soon will resume business with Germany, it was learned today. The first fleet of tank steamers

# CANADA BREAD UP ON BRISK TRADING

WEDNESDAY MORNING SEPTEMBER 24 T919

VEW YORK STOCKS

**BUOYANT AT CLOSE** 

Issues Are Given Strong

Support.

Steels and Other Popular Tooke and Tucketts Are Among Specialties Which Are Marked Up Sharply.

New York, Sept. 23.—Trading in stocks today was duli and uncertain of one after the firm opening, but became active and strong in the later dealings, when steels and other popular bases rose to top prices of the session. Advices from leading centres indicated no pronounced change in the steel strike.

Shorts again hesitated to avail themselves of such advantage as might accrue from existing labor conditions, altho emphasizing the disadvantage of a protracted strike emong certain lines of manufacture, notably equipments and motors.

Shares of the latter group were more susceptible to pressure, but reactions were emparatively slight and mostly recovered in the final dealings. Baldwin Locomotive being in active demand at a gain of 7 points.

Distinctive steel shares were under certaint from the outset, but in no case was the setback more than nominal. U. S. Steel was 1 1-2 points lower at its minimum, but responded to substantial buying at the end, closing unchanged at 102 3-4.

Tobaccos, olls and food issues again ran counter to the general tendency, gains in those divisions ranging from two to seven points, with American fobacco, Retail Stores, Mexican Petroleum, Texas Company and American Sugar as the chief features of the latter was of 123 and 1933 featured the substantial buying at the end, closing at 24%, showing a ted find the closing at 24%, showing a net gain of 13. There is no explanation of the movement in Bread other than that the market situation of the stock has the elosing at 24%, showing a net gain of 13. There is no explanation of the movement in Bread other than that the market situation of the stock has considered by equipments and motors.

Shares of the latter group were more susceptible to pressure, but reactions were emphasized to the stock has considered by the arrangements which have removed a large block of stock that had been over-the stream of the stocks which have been taken in hand by Montreal pools of late were marked up sharply here in price. Tooke sold at 65, a rise of more than 7 p weakened half a point to 68.

Heavy flealings in the Victory issues of 1923 and 1933 featured the war loans, with prices holding steady. troleum. Texas Company and American Sugar as the chief features of strength. Sales amounted to 375,000 shares.
Liberty issues were firm and the in-The day's transactions: Shares, 4052; bonds. \$303,300.

# on reactions among speculative rails and utilities. Sales (par value) aggregated \$13,650,000. Old U. S. 4's rose 1-4 on call.

Transactions in Montreal Market

Are on a Considerably

Larger Scale.

Montreal, Sept. 23. — Trading in Commerces

Tooke Bros. com 65

do. preferred 92

Toronto Paper 90

Toronto Railway 70

Tuckets com 65

do. preferred 91

Toronto Railway 70

Tuckets com 65

Toronto Railway 70

Tuckets com 65

Toronto Railway 70

Tuckets com 65

Tuckets com 95

Toronto Railway 70

Tuckets com 65

Montreal Railway 70

Toronto Railway 70

Toronto Railway 70

Toronto Railway 70

Tuckets com 65

Montreal Market 70

Toronto Railway 70

Tuckets com 65

Toronto Railway 70

Toronto Railway 70

Tuckets com 65

Toronto Railway 70

Toronto Rail

able that the foreign steel workers, who practically constitute 90 per cent. of those on strike, were returning to the mills. This served to raise prices on the big board, and the curb acted symmathetically.

Montreal, Sept. 23. — Trading in local securities today broadened from 39 listed stocks the previous day to 55, and transactions increased from 14,277 on Monday to 22,323 today, and with low accounting the entire list. sympathetically.

The strongest spots in the industrial list were General Asphalt and National Ice. U. S. Steamship moved strongly for a while, reaching a new high at 3 1-4.

| Rio Janello | Sao Paulo | Sao Paulo | Steel Co. of Canada.r. | 99 | War Loan, 1925 | 98 | War Loan, 1931 | 1937 | 10036

Loan, 1937.....

War Loan, 1937...... Victory Loan, 1922..... Victory Loan, 1927.....

was steady, with-

## ANOTHER SHARP RISE IN PRESSED METALS

work. There may be ample justification for the optimism, that prevails so far as the ultimate result is concerned, but it necessitates taking a good deal for granted. This strike is a mighty big affair. The reduction of output is bearish, not bullish, the loss of wages is bearish, and the loss of freight tonnage is bearish.

BANK OF GERMANY.

Berlin, via London, Sept. 23.— The statement of the Imperial Bank of Germany issued September 15, shows the following changes:

Sao Pat Steel Co.

War Lo.

War Lo

specting the company's plans in relation to the newly incorporated International Bushings Company.

EXTRA MARINE DIVIDEND

New York, Sept. 23.—To apply on deferred dividends an extra 5 percent, payment on preferred stock was a decision reached here today by the directorate of the International Mercantile Marine Company. This payment, it was stated, will bring the amount of back dividends on this stock down to 52 per cent.

MONEY AND EXCHANGE.

MONEY AND EXCHANGE.

London, Sept. 23.—Money 3½ per cent.

Discount rates short bills 3 7-16 to 3½ per cent. Three months 3 9-16 to 3½ Nipissing 11.50 pen. pf. 93

Glazebrook & Cronyn, exchange and Glazebrook & Cronyn, exchange and Glazebrook 25. The company 215 and predictional property of the proper Notes of other banks, increased 1,132,-0 marks.

Bills discounted, increased 1,276,901,000

Cent. payment on preferred stock was a decision reached here today by the directorate of the International Mer-Advances increased 1,743,000 marks.

Advances increased 6,407,000 marks.

Other securities decreased 93,873,000

amount of back dividends on this

BUSINESS FAILURES.

Commercial failures last week in the United States, as reported by R. G. Dun and Co., were 107 against 119 the Dun and Co., we Open Close. Counter 3 45-64 pm. Mont. fds... par par 5 431.75 Cable tr... 433.75 A32.75 Rate in New York, sterling demand, 4.17 to 4.16¼. 

NEW YORK CURB.

Leather Company today declared an extra dividend of 2 per cent. in addiction to the regular quarterly dividend on the New York Curb stocks yester-

a	day:	V. L., 1922. 100¼ 100¼ 100½ 100¼ \$27,700   N
k.		V. L., 1923. 100 % 100 % 100 % 100 % 108,400   N
er	Bid. Ask.	V. L., 1927. 1021/8 \$4,600
0.	Aetna Explosives 111/4 111/2   Allied 1 3-16 11/4	V. L., 1933. 103% 104 103% 103% 106,850 N
٠.	Allied 1 3-16 11/4	
	Boston & Montana 74 76	V. L., 1937. 104% 105 104% 105 \$45,550   I
	Cosden & Co 11% 12	
	Federal Oil 234 314	1
n	Gold Zone 60 61	MONTREAL STOCKS.
2000	Hup Motors 10 /2 10 %	MONTHEAL STOCKS.
ic	international Lete ou / out/	
i-		(Supplied by Heron & Co.)
1-	International Rubber 19 21	Op. High. Low. Cl. Sales.
	Maryland Refining 714 714	Ames 74 78 74 76 1,910 7
	Metropolitan Petroleum 21/4 21/4	do. pref. 105 106 104 104 106 823
	Merritt 231/2 241/2	Atl. Sugar 5914 60% 5014 601/2 2,270
	Midwest 11/2 2	Tatti Dugarii
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st	Savoid Tire 10 20	
ndwes	~	Can. Car 45 45 44 45% 1,610 8
V,	Salt Creek Producers 541/2 55	do. pref. 1021/2 1021/2 102 102 90
se	Sapulpa 73% 75%	Con. Smelt. 291/4 291/2 29 29% 95
is	Stan. Silver & Lead 14	Steamers 64% 275
in		do. pref 8434 8434 841/2 841/2 155
ie		C. G. Elec. 107 107 106% 106% 70
16		
	U. S. Steamships 2% 31/8	Dom. Can.
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	NEW YORK COTTON.	Derrott titl and the second second
	The second of th	
Dil	J. P. Bickell & Co., 802-7 Standard	
ne	Bank building, report New York Cotton	Quebec 201/2 201/2 20 20 495
ed	Exchange fluctuations as follows:	Spanish 47 47 47 47 47 30 1
rs	Prev.	do. pref 111 125
to	Open High Low Close Close	Steel of Can. 68% 69 68% 69 145
ke	Jan 31.82 31.90 31.32 31.88 31.45	
m		do. pref 91 25
-	01 00 00 10 01 70 00 07 01 00	

today. The first fleet of tank steamers from Germany since 1914 is expected to arrive within the next week to take back a diversified cargo of petroleum products.

COUZENS SELLS FORD STOCK.

Open High Low Close Jan. 31.82 31.96 31.32 31.88 Mar. 31.95 32.00 31.45 31.95 July 31.90 32.10 31.50 32.07 July 31.95 Oct. 31.30 31.57 30.98 31.48 Dec. 31.60 31.87 31.24 31.75

# Record of Yesterday's Markets

STANDARD STOCK EXCHANGE 197 Great Northern 41/7
1053/4 Hargraves 3
Kerr Lake 4.70 STANDARD SALES.

Gold—
Atlas ... 24
Boston Ck. 26 27 26 27
Davidson 66 644/2 ...
Dome Ext. 31 324/2 31 324/2

Dome Lake 14
Holly Con. 6.75
Keora 184/4 18
Lake Shore 106
McIntyre 198 197
P. Crown 29
Teck-H. 20 21 20 21
Wasapika 96 97 96 97
W. D. Con. 11/2
Silver—
Salver—
Salver— 

| Donn. 1939. | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

# **CORN PRICES BULGE** AFTER WEAK START

Offerings Gives Shorts a Scare.

Chicago, Sept. 23.—Corn bulged in price today despite a weak start. The upturn was due to shorts taking fright over scantiness of receipts and of offerings. Notice that both E. H. Gary and John Fitzpatrick had been called to appear before a senate committee, tended also to stimulate buying. The market closed strong, 1%c to 5%c net higher, with December \$1.25% to 5 Oats merely paralleled the action of

Provisions were ruled by grain.

### ON CHICAGO MARKET

TANDARD SALES.

Op. High. Low. Cl. Sales.

Op. H

| 1,400 | 5,800 | 2,000 | 400 | 400 | 400 | 4,500 | 1,500 | 25,200 | 400 | 25,200 | 400 | 25,200 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 40,700 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,200 | 40,

Montreal, Sept. 23.—The grain market was easier at the close and prices were reduced ½c per bushel with car lots of No. 2 Canadian western quoted at 99½c; No. 3 C. W. extra No. 1 feed. at 98½c; and No. 1 feed at 97½c per bushel ex-

LIVERPOOL MARKETS.

Report of Scale Committee Includes
Anticipated Request for
Wage Increase.

Structed to call a general strike of all bituminous miners and mine workers in the United States Nov. 1 un-

ed Mine Workers of America, was presented to the convention by Farrington of Illinois, chairman of the It includes the antici-ABITIBI DIVIDENDS.

A Montreal wire yesterday afternoon announced dividend action by Abitibi directors, which explains the recent sharp rise in the stock. The directors declared 19% per cent. back dividends on the stock of the

Scantiness of Receipts and of

Tomenson, Forwood & Co. received

Dressed hogs—Abattoir killed, \$27.00. Lard—Pure, wood pails, 20 lbs. no 33%c per lb.

Liverpool, Sept. 23.—Beef, extra India mess, nominal.
Pork—Prime mess, western, nominal; hams, short cut, 14 to 16 lbs., 190s; bacon, Cumberland cut, 28 to 30 lbs., 184s 6d; Wiltshires, 187s; clear bellies, 14 to 16 lbs., 191s; long clear middles, light, 28 to 34 lbs., 202s; long clear middles, heavy, 35 to 40 lbs., 202s; short clear backs, 16 to 20 lbs., 191s; shoulders, square, 11 to 13 lbs., 157s.
Lard—Prime western in tierces, 195s 6d; American, refined, pails, 198s 6d. Turpentine spirits, 130s, Resin—Common, 50s.
Cotton sed oil, 135s.
War kerosene, No. 1, 1s 7¼d; do, No. 2, 1s 6¼d.

DEMANDS OF MINERS

port of the scale committee, embody-ing the proposed demands of the Unit-Detroit, Sept. 23.—Control of all stock in the Ford Motor Company has been seeing by Henry Ford and his son Edsel, was announced here today, thru purchase of the minority holdings of James Couzens, millionaire mayor of Detroit, and former vice-president of the company has been seeing the provided and the secondary of Detroit, and former vice-president of the company has been seeing the first of the directors design the stock. The directors district (Illinois, Ohio, Indiana and Shopping district. Boots and shopping district. Boots and shopping district. Boots and shopping district (Illinois, Ohio, Indiana and Shopping district. Boots and shopping district (Illinois, Ohio, Indiana and Indiana a

# We advise the WASAPIKA!

ISBELL, PLANT & CO. Standard Bank Building

J. P. CANNON & CO.

BIG DEVELOPMENT GOING ON AT

Keep in touch with us for current information PETER SINGER.

203 C. P. R. BUILDING, TORONTO. Member Standard Stock Exchange.

Now is the Time To Buy Selected

# Mining Stocks

Temporary reactions have occurred stocks. This cond to profit-taking, will be short-lived. It seems reasonable to assume that these stocks, backed as they are by strong physical and liquid assets, should make an early and sharp recovery and sell much above present quotations. It should be remembered that the intrinsic value of these stocks has not varied an lota; and that the present market price does not nearly reflect their true value. If you are interested, write to us and we will explain fully why shares of certain selected mines in this group should be purchased immediately.

F. C. Sutherland & Co.

Stock Brokers. 12 King St. East, Toronto. 211 McGill St., Montreal.

---COUPON----Kindly send me full information of the mines which you recommend for immediate investment, also maps of the Porcupine and West Shining Tree gold areas.

NAME ..... ADDRESS ..... W

WANTED

Volcanic Oil Pressed Metals Rosedale Golf Loew's com. Sterling Bank

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FOR SALE

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES Write for Market Letter. Confederation Life Bidg., TORONTO.

on Sundays and holidays, and a weekly pay-day.

The international officials are in

Cleveland, O., Sept. 23.—The re- reached by that time. Haul of \$10,000 by Burglars In Three London, Ont., Stores

London, Ont., Sept. 23.-Burglars

# Resuming Operations

When Canada plunged Into the war the owners of Big Dyke were quietly but energetically spending their own money freely in developing this wonderfully promising gold property. Then came the general abandonment of new enterprises. Now the directors have decided to resume operations on

The Price of 24c Will

Advance Shortly

National Brokerage Co. 56 KING ST. WEST,

Phone Adelaide 3007.

Stocks of Merit

My Market Despatch contains the latest and most dependable news from the leading Mining Camps of Canada and the United States.

INVESTORS' GUIDE SENT FREE UPON REQUEST

MILTON B.WILLS Wills' Bldg., Toronto Phone Adelaide 3680.

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