

PREFACE.

This work had its origin in the lectures delivered daily by the Author to the students of the Ontario Business College, commencing in the year 1877 and continuing to the present date.

It is an accurate, safe and trusty guide for business men in dealing with Bills and Notes, as it is based on wide, practical experience, close observation and minute study of the subjects of which it treats.

Accurate and comprehensive knowledge of Negotiable Paper is indispensable to the business man ; and it is essential in the training of those who are preparing to become business men. To furnish such knowledge in relation to Bills and Notes has been and is the aim of the Author in the several editions of this book.

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[Entered according to Act of the Parliament of Canada, in the Year One Thousand Eighty Hundred and Eighty-Eight, by J. W. Johnson, at the Department of Agriculture.]