

As will be seen by the annexed printed report, which is to be taken as part of this Prospectus, it has been estimated that there exists a profitable business enterprise in acquiring the late residence of Mr. James Dunsmuir standing on about five acres of land with water frontage on Victoria Arm, and converting the same to provide suitable accommodation for guests and to operate a private unlicensed hotel to be conducted on the lines of a private unlicensed hotel or restaurant combined with some of the advantages of a private Club. This will be effected by inducing resident customers to take shares and become co-proprietors.

There is upon the property an existing encumbrance of \$10,000. It is intended by means of 8 per cent. debentures to seek to raise the sum of \$50,000 thereout to pay the incumbrance aforesaid, the price to Dr. Hall and, with the assistance of share capital, the cost of additions and furnishings.

The debentures are in amounts of \$100 and will be issued by the Company as a charge upon the whole of its unincumbered real and personal property including its uncalled capital. The debentures will share equally and carry interest at 8 per cent. per annum and can be paid off at any time by one month's notice by the Company, or will be paid out by the Company on twelve months' notice. Interest payable half yearly. It is of course intended to discharge these debentures numerically as soon as possible.

The Following is the Option

Messrs. Bond & Clark,
on behalf of

Victoria, B.C., August 24th, 1910.

The Burreith Mansions, Ltd.

Gentlemen:

In consideration of one dollar now paid to me, I hereby give you until the 1st day of November, 1910, at 5 o'clock in the afternoon to elect in writing to purchase from me the property recently acquired by me at auction known as Burreith Lodge, Victoria West, lately the residence of Mr. James Dunsmuir, with the grounds consisting of five acres, more or less, for the sum of \$26,000, which may be paid as follows:—\$10,000 is now owing on agreement of sale on the property which has about one and one-half years to run; this may remain for this time, or be paid off at your expense. The balance of \$16,000 to be paid to me as follows: \$6,000 on the first day of November, 1910, and the balance of \$10,000 on the first day of November, 1911, with interest at 6 per cent. per annum from the date of giving possession of the property.

I am willing to give possession when the \$6,000 is paid and mortgage for \$10,000 is executed, you to give me two to four weeks' notice to vacate.

Yours faithfully,

FRANK HALL, M.D.