

to the owners of special risks, who are impatient

of the rates charged on them, as well as to the

local agents who are eager for business, that

such risks will burn, are burning constantly,

and do not pay any adequate tariff if one is not

made, in view of the whole field through which

indemnity is, and the operation of the law of

average where it has ample scope; three-fifths

of the losses incurred by insurance companies

were of this nature.

aunching out into a business beyond their

ability to cope with without a master-hand at

the helm to manage their finances, and "hard

times" found them a comparatively easy prey

for his remorseless maw. It was felt at the

time of their getting the extension that they

were offering too much, still the offer spoke well

for their honesty, and will probably dispose

creditors to deal leniently with them,

Monetary Times of last week states that the Liverpool and London and Globe Insurance Company has withdrawn from the Province of Ontario. This we find is not correct. It is true that the Company has, in accordance with a general rule lately adopted by the Head office, withdrawn from some 70 places unprotected by an organized fire department and water supply, but they still retain some 30 agencies in the larger towns as well as all the cities,

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