Leading Wholesale Trade of Montreal

### MORLAND, WATSON & CO.

Iron and Hardware

#### Merchants & Manufacturers.

All descriptions of

SHELF AND HEAVY HARDWARE. MONTREAL SAW WORKS,

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385 & 387 ST. PAUL STREET. MONTREAL.

### WAREHOUSING. Brockville, O.

Strict attention given to all business, and instructions regarding consignments carefully attended to.

#### ROBERT CRAWFORD.

REFERENCES PERMITTED TO Bank of Montreal, Brockville.
Sir Hugh Allan, Montreal.
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#### EDWARD ADAMS & CO.

WHOLESALE GROCERS AND IMPORTERS OF

Teas, Sugars, Tobaccos, Wines & Spirits DUNDAS STREET,

LONDON, . . . . ONT.

minded injustice should everywhere be visited with the severest condemnation.

- News sometimes travels in a circle, and in such case it becomes difficult to determine at what point any given report ceases to be news and becomes mere repetition. Thus the notice of the failure of Michael Foley, ship owner, of Alberton, P. E. I., was the freshest of news when it appeared in the JOURNAL of July 25th, and was still news, here and there, as it was copied by the country press, but when we read it in our City evening papers of August 2nd, and again in the morning papers of the 4th instant, it certainly was not news to us, nor to that distinguished portion of the community which reads the Jounnal. We would here recommend to our city contemporaries the latest issue of the JOURNAL, not in disparagement of old issues as a good source of information, but as containing fresher news than can be gleaned from its pages of earlier date in a round about way through their Exchanges.

THE CROPS.—The fall wheat yield in western Ontario, although not as heavy a crop as expected, is still considerably over an average. The grain is unusually plump, and, notwithstanding the showery weather, has been garnered in good condition. The yield, on an average, is close on thirty bushels per acre. But little spring wheat was sown in the west, but in the east the yield promises to be very good, Oats and barley are unprecedentedly fine. Hay was abundant. In some sections we were shown stalks of timothy full five feet in length. The root crops are no less promising. Despite. the pctato bug, which appeared in vast numbers, the fine growing weather has done much,

Leading Wholesale Trade of Montreal

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OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street AND

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## MILLS & HUTCHISON.

WHOLESALE

CANADIAN WOOLENS

186 McGill street, Montreal.

# FALL STOCK

COMPLETE.

Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

and potatoes will be a fair crop. What with the good prices which should follow the failure of the crops in Europe, our excellent harvest yield should go far towards a restoration to the country of its normal state of prosperity.

- The losses by fire throughout the Dominion during June last amounted to \$658,600, of which sum insurance companies lost \$284,800. This is a smaller insurance loss for the month of June than in any year for a long time past and \$238,400 less than the average for the past five years, exclusive of 1877, the year of the great fire at St. John, N.B. The falling off, it will be seen, is close upon 45 per cent. of the average. The total loss for the first six months. of the calendar year was \$3,846,500, of which \$1,978,200 fell upon insurance companies. With the exception of the corresponding period in 1878, this is the smallest half-year's loss for many years past, and somewhat below the average of the past five years, exclusive of that by the St. John fire. On the other hand the number of fires occurring show an increase of nearly 30 per cent. over the first half-year average since 1875, the figures being 7,047 against 5,477. In the absence of other data these facts indicate very pointedly the great decline in values known to have taken place, and are undoubtedly assignable in good part to such cause.

- At a preliminary meeting of the creditors. of Henry Beattie & Co., grocers, some rather sharp inquiry as to why the insolvents continued to make purchases up to a given late date was met by the submission of evidence that notes for considerable amounts were paid until within two or three days of, the issue of a writ of attachment and by the statement that

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ESTABLISHED, A.D. 1840.

## PETERR. LAMB & CO.

MANUFACTURERS.

Toronto, Ontario. Blacking, Snow Blacking, Leather Preserver, Harness Oil, Neats Foot Oil, Glue, Ivory Black, Animal Charcoal, Superphosphate, Bone Dust.

#### NEW WELLINGTON HOTEL. Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in overy room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations. Sample Rooms free.

Omnibus and Baggage Vans at every train.

THOMAS WATTS & W. A. BOOKLESS. PROPRIETORS.

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Account Books, Letter-Press Binding, and Job Printing.

This Company have the very best facilities for turning out work in a superior manner and with despatch. They have recently added to their Job Department a large number of founts of the latest styles

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Montreal, Aug., 1879.

JOHN LOVELL. Managing Director.

the firm then still hoped that the bank would carry them through. These answers were accepted, and the meeting adjourned, after appointing three inspecters to examine the estate and report on the 20th inst. Singularly enough, the Consolidated Bank, the largest creditor by far, was not represented at the meeting. The creditors present took action inviting the bank. to send a representative to the next meeting. The total liabilities will reach the sum of \$173,-000 of which \$130,000 is due the bank, and of this amount again some \$60,000 is indirect. Beattie & Co. are looking forward to making a cash offer as soon as their indebtedness can be accurately determined. On the face of affairs they claim inability to offer more than 10 cents on the dollar. The character of the firm's indebtedness to the bank is as follows :-\$60,000 customers' paper under discount; \$40,000 floating indebtedness originally growing out of insolvents' paper and carried along for the past four years under discount; and \$30,000 cash overdraft arising from customers' paper protested and not taken up by the endorsers, but charged to account.

- J. R. Boyce, fancy goods and toys, of this. city, has been placed in insolvency through the