## Stocks Extremely Quiet

WHAT THE

Bonds Irregular.

ENGINEER RESIGNS.

REPORTS OF GOLD DISCOVERY IN

## Rain Freshens New Crop

# SPLENDID RAIN FRESHENS CROP

New Grain Elevators for Housing of Expected Large Crop —Oil Prophets Predict a Second Gusher of Oil Very Soon-Energetic Work in

**PRICE MOVEMENTS** 

An Anxious Menth.

An Anxious Menth.

All prophets in Calgary are pretoday that the second strike of be made inside the next thirty The McDougali-Segur, Monarch, S. Berkeley, Black Diamond and Oils drillers are now racing to the Ing formation. The latest prospect of the well at time of writing was be added to those wells now neared to the well at time of writing was boout 1725 feet with 1880 feet of The drillers expect to the Kootenay sands at about set. Wireless stations are being to keep the directors in Calgary stant touch with developments at live of the County of t

## CLAIM TO HAVE

Assays of Ore Discovered in Northern Ontario Give Big Valuation.

were found on the Labine claims.

Assays, give thirteen hundred dollars
in gold and one hundred and thirty deliars in silver to the ton, with a most
spectacular surface showing. The find
has caused more than ordinary interest
among mining men. The claims lie fifteen miles northwest of Kirkland Lake,
and are dwned by Haileybury men.

The West India Electric Company have declared the regular quarterly dividend of 1% per cent., payable July 2 to shareholders of record June 23. Books close from June 24 to July 2; inclusive.

ANOTHER BANK

WITH DOORS SHUT

CHICAGO June 15.—A fifth state bank was closed Saturday by state bank examinar in connection with the disclosure of conditions in the La Salle Street Trust and Savinga Bank, This, the State Bank of Calumet, according to the examiner, completes the chain of what were known as the string of Lorimer-Munday banks in Chicago. Four millions in deposits are tied up in all.

ENGINEER RESIGNS.

SOUTH PORCUPINE, June 15.—H. C. Meek is severing his connection with the Dome Mining Company as manager. In his place has been appointed C. D. Keading, who has been made vice-president and managing director of the Dome Company. He will be resident on the property. Mr. Keading is an engineer of standing, having had experience in many of the principal camps of the world, and he will be in full charge. He was recruited from the staff at Copper Cliff.

REDUCE MINERS.

HAILEYBURY, June 15.—The Great County of the Will be resident on the property of the world, and he will be in full charge. He was recruited from the staff at Copper Cliff. HAILEYBURY, June 15.—The underground force of the Teck-Hughes mining camp. Kirkland Lake, has been reduced by thirty men, leaving between ten and fifteen men engaged on surface work. It is rumored that lack of funds has caused the depletion.

LOCAL CLEARINGS. Toronto Bank clearings yesterday were

### INDUSTRIALS MORE **QUIET THAN EVER**

Yesterday One of Dullest in the History of the Exchange.

SALES WERE VERY FEW

Trading Was in Small Quantities - Market Listless and Uninteresting.

**WERE VERY NARROW** 

## Goulds Weakest Spot on List DEALINGS SMALL

The weakest stocks in the list were the shares of the Gould roads. St. Louis, Southwestern prefer preferred from the passing of the quarterly divided the littles months ago was 'reduced' round; there and the passing of the quarterly divided three points, and other Gould shares sold off sympathetically. Denver and Riscord from the preferred three points to 10 and the preferred three points to 10 and the preferred three points to 17, both low records for a long period of years Missouri Pacific sagged more than a point.

Steel was heavy at times, and a few of the specialties lost ground, Interboro-Metropolitan preferred dropped a point on the failure of the directors to take shanges, movemed as a distinct of the directors to take shanges, movemed as a distinct of the directors to take shanges, movemed as a small round the shanges movement he last hour portant, and even the small losses recorded were cut down in the last hour, when the tone improved the last hour, says ago, I thirty lurides, in the specialties to the specialties of the special the special the speci

### THE ROYAL BANK OF CANADA

Capital Paid Up

Reserve Funds - - 13,575,000

MONEY transferred by letter or cable.

Total Assets - . . 180,000,000 TRAVELLERS' LETTERS OF CREDIT issued, also TRAVELLERS' CHEQUES, available throughout the world. SHAFTS are sold, drawn direct on our correspondents,

### Latest Stock Quotations

TORONTO STOCKS

NEW YORK. June 15.—The judgment of the speculative community as to stock market probabilities was held in abeyance today and price movements were narrow. No progress was made towards clearing up the questions which overhang the market, blocking the way for bulls and bears alke.

Reports of serious difficulties confronting the Mexican mediators made little impression, owing, perhaps, to the fact that Wall Street has grown accustomed to the constant shifting of events in this connection.

Just when the rate case decision will be announced remained as much of a puzzle as ever. The shorts sought to make a bear argument out of Washing ton advices setting forth President Wilson's insistence on putting thru the present session of congress the administration's trust legislation program but the market issues were subject.

Scotia led the market, both in activity and in the range of fluctuations. Nothing further developed regarding dividend to the conforting that the was not affected greatly.

Goulds Weak.

The weakest stocks in the list were the shares of the Gould roads. St. Louis, Southwestern preferred broke 17% on the passing of the quarterly dividend, which three months ago was reduced from the relapsed to 46%, closing, there at noon.

A more active and aggressive demand.

Montreal Market Has Heavy

Tone — Scotia Most Active Issue.

Montreal Market Has Heavy

Toronto Ottawa.

Royal Cottawa.

Standard Toronto Cunion — Loan, Trust, Etc.—

Canada Landed Canada Landed Canada Landed Canada Loanded Canada Loanded Canada Loanded Canada Loanded Canada Loanded Canada Secuential Canada Secuential Canada Loanded C

Buffalo Bid.

Dome Mines 8
Foley - O'Brien 25
Granby 82½
Hollinger 18
Kerr Lake 5¼
La Rose 1½
McKinley 69
Nipissing 6¼
Yukon Gold 25%
Cigar Stores 87
Sales: Buffale, 100; Dome Min 

DIVIDENDS

OTTAWA, June 15.—According to the statement published by the trade and commerce department canada's total trade in merchandise last year was \$1,003.766,085. This is an increase of \$78,564,589.

West india Electric regular quarteria decrease of \$78,564,569. Exports were \$158,252,99. Agricultural exports were \$158,252,99. Agricultural exports were \$158,252,99. Agricultural exports were sold and bullion than was brought in. Trade with the United King-Gould manufacturing Company regular Guarteria disamfacturing Company regular Guarteria disamfacturing Company regular Guarteria disamfacturing Company the company have been provided and and \$250. Books do not close.

The West India Electric Company have declared the country \$3,58,764. Exports were \$158,252,99. Agricultural exports were \$158,252,99. Agricultural exports were sold and bullion than was brought in. Trade with the United King-Gould manufacturing Company regular guarteria dividend of 1% per cent. on the precipited, payable, July 1 to shareholders of record June 20. Books do not close.

The West India Electric Company have declared to nearly every country. Imports from the United King-Gould and Books of the Company have declared the regular quarteria dividend by \$33,348,991.

ENGINEER RESIGNS.

MINING STOCKS

MONTREAL STOCKS

Monntrea and Stocks Type of the few active stocks. The market generally was steady.

It was learned yesterday that the Hudson Bay Company have thousands of acres under option, west of the T. & N.O. Railway, near Kirkland Lake. Five samples of iron have arrived in Toronto from the district.

NEW YORK CURB.

Vesterday's mining market was fearthree was through the said. Apart from the districts.

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On the said was easier. There was some activity in Bailey. York Ont. Was one of the few active stocks. The market generally was steady.

Hudson Bay Options.

It was learned yesterday that the Hudson Bay Company have thousands of acres under option, west of the T. & N.O. Railway, near Kirkland Lake. Five samples of iron have arrived in Toronto from the district.

Dr. Hatch, mining engineer, of London, the districts.

NEW YORK CURB.

Quotations and transactions on the T. & N.O. To the said of the said to the said. Additionally the said was a stronger. Quotations and transactions on the New York Curb, reported by Erickson Perkins & Co. (J. G. Beaty), 14 West King street:

**NEW YORK STOCKS** Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange: Op. High. Low. Cl. Sales

Rep. I. & S. 23½ do. pref. 881½ do. pref. 881½ do. pref. 881½ do. pref. 146½ 147% 146½ 147% U. S. Rubber 1st pref. 108% do. pref. 109% 109% 109% 109% do. fives 103 do. fives 103 do. pref. 103% do. fives 103 do. pref. 103% do. fives 103 do.

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