

Rhodes, Hon. E. N.—*Con.*
Budget—Con.

monetary gold; statement of balance of trade in merchandise for past five fiscal years, 2273; figures showing expansion of trade within the empire and the distribution of our import and export trade by percentages; soundness of policies pursued in connection with trade agreements; taxation revenues for 1933-34, 2274; yield from customs import duties, excise duties and sales tax; comparative statement of revenues from taxation in past five years; statement of non-tax revenues derived from services of various departments of government with comparisons for previous four years, 2275; summary of all revenues with comparisons for each year since 1929-30; reduction in ordinary expenditures as compared with previous year, 2276; statement of ordinary expenditures for the last five fiscal years, 2277; comparative statement of capital expenditures for five-year period; special expenditures including expenditure under the Relief Act; total expenditure of \$130,600,000 on unemployment relief, wheat bonus and advances for employment in railway shops, since 1930; comparative statement showing special expenditures for past five years, 2278; loans to provinces under the Relief Act and in connection with payment of direct obligations to the public; agreement at Dominion-provincial conference that Dominion government should give special financial assistance to provinces where conditions warrant; summary statement showing loans to several provinces outstanding; non-active loans to Canadian National Steamships, for the deficit on the Montreal harbour bridge and to various harbour commissions, 2279; statement of non-active loans and advances for the past five fiscal years; statement of loans to harbour commissions, 2280; Canadian Farm Loan Board operations; further decline in railway operating revenues and net loss shown by their accounts; provision for deficit and payments under Maritime Freight Rates Act, 2281; statement summarizing financial requirements of Canadian National Railways for 1933 as compared with their actual requirements for 1932; summary of all ex-

Rhodes, Hon. E. N.—*Con.*
Budget—Con.

penditures for the year including railway deficits, 2282; net result of the Dominion's accounts for the year; deficit for this year on government operations of \$76,300,000; net debt, including railway losses, on all accounts during the year amounts to \$135,200,000 as compared with \$157,700,000 for last year; extent to which controllable expenditures have been reduced since 1930-1, 2283; saving resulting from economy in control of departmental activities and personnel; cost of new services; comparison of the expenditures in 1913-14, 1930-31 and 1933-34, controllable and uncontrollable, 2284, 2285; loan flotations; issue of treasury notes and sale of treasury bills to the banks; success of domestic loan of \$225,000,000; victory and war loan bonds converted into new securities since 1930, 2286; statement of direct obligations of the Dominion in the form of unmatured funded debt and treasury bills and annual interest charges; indirect liabilities; various bond issues and guarantees by the Dominion to provinces of British Columbia and Manitoba and guarantees to Algoma Steel Corporation and Dominion Steel and Coal Corporation for production of steel rails, 2287; loan of \$60,000,000 to Canadian Pacific Railway Company to meet capital obligations and indebtedness; assistance given by way of guarantee to western wheat marketing agencies; continuation of guarantee given to Canadian Cooperative Wheat Producers, Limited, and to the Beauharnois Light, Heat and Power Company; guarantees under Relief Act as of March 31, 1934, 2288; statement of bond issues guaranteed by the Dominion as of March 31, 1934; statistical presentation of assets and liabilities of the Dominion as of March 31, 1934, 2289, 2290; distinctly favourable outlook for revenues in current fiscal year; taxation proposals not extensive; no changes to be made in schedules of income tax rates and exemptions; minor amendments to Income War Tax Act to remove existing inequalities in its application; very few alterations in the sales tax; changes in the Excise Act in the tax