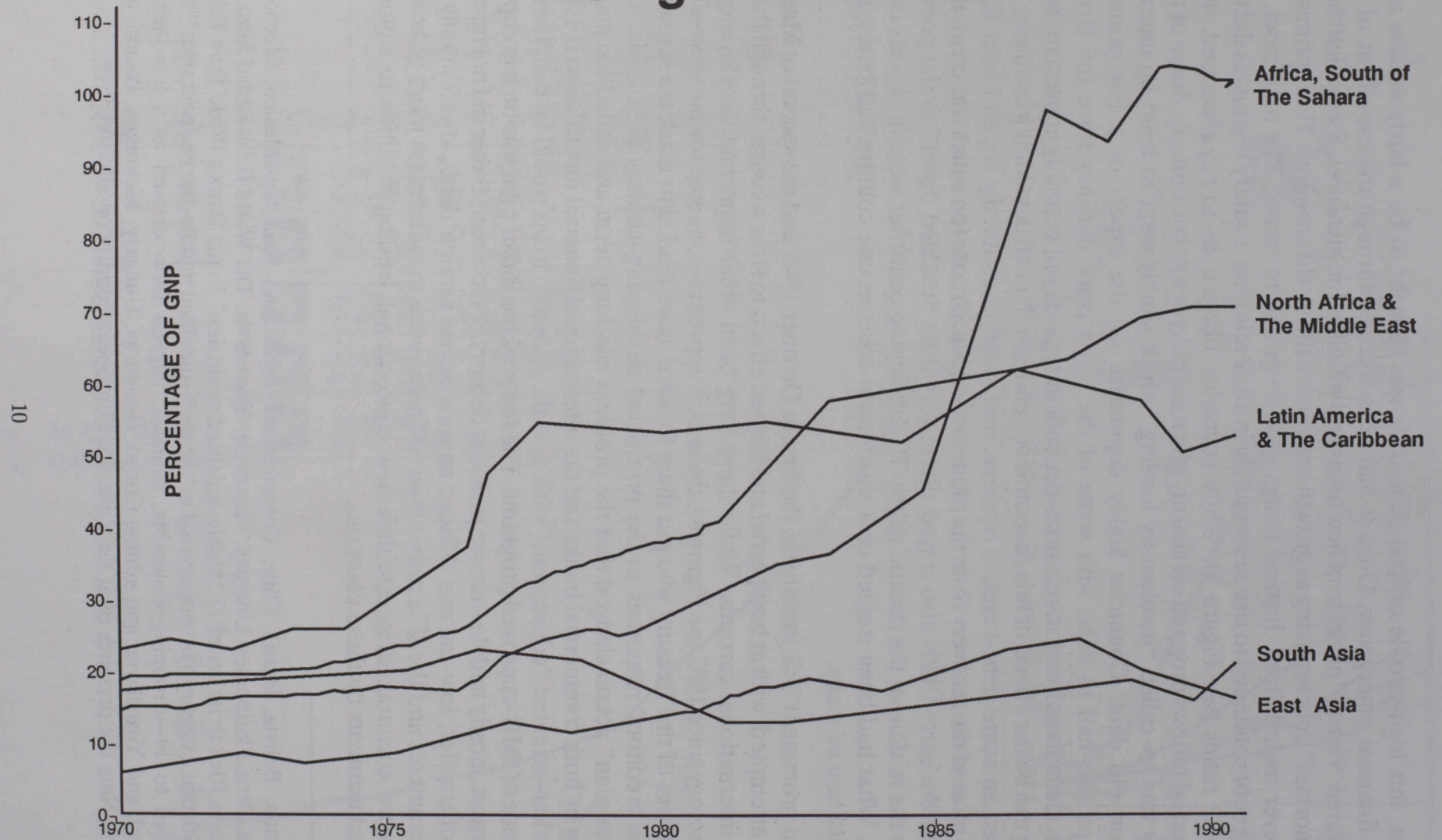


# Figure 3

## Rising Debt Ratios



### Debt as a Percentage of GNP by Region 1970-1990

Note : 1990 figures are based on World Bank projections.

Source : World Bank (World Debt Tables 1988-89)