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CANADA CONTRIBUTES TO HUNGARIAN MANAGEMENT CENTRE

The Secretary of State for External Affairs, the Right Honourable Joe Clark, today announced that the Government of Canada will contribute \$450,000 to the International Management Centre in Budapest. This is part of the \$72 million assistance package for Poland and Hungary announced by the Government last year.

The internationally funded Centre is the first of its kind in Central and Eastern Europe. Opened in 1988, it offers Hungarians integrated, practical and market-oriented management training with an emphasis on entrepreneurship. The Canadian Government's contribution will finance tailor-made training programs for managers and supervisors, as well as help the Centre become self-reliant and self-financing.

Canadian academics have been actively involved in the Centre. For example, the Faculty of Administrative Studies at York University, together with the Canadian Federation of Deans of Management and Administrative Studies, helped to set up the Centre. In addition, its new Academic Dean is Professor Julie Rowney from the University of Calgary.

The Canadian private sector is also supporting the Centre. In addition to making a substantial financial contribution, Canadian business people sit on a Canadian Advisory Board, which provides policy guidance and sends academics and practitioners to Budapest.

"This is an excellent example of how the Canadian public and private sectors can work together to support the emerging democracies in Central and Eastern Europe," said Mr. Clark.

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